

May 27, 2013

Company name: Kobe Steel, Ltd.

Web site: www.kobelco.com

President & CEO: Hiroya Kawasaki

Code number: 5406

Stock exchange listings: Tokyo, Osaka & Nagoya, Japan

Kobe Steel announces Recording of Gain on the Sale of Investment Securities in the First Quarter fiscal 2013

TOKYO, May 27, 2013 – Kobe Steel, Ltd. announces that in the first quarter fiscal 2013, it will record a gain on the sale of investment securities by the sale of the shares issued by Nabtesco Corporation.

This announcement intends to disclose the gain/loss on the sale in relation to the prior press release “Kobe Steel announces the Sale of Investment Securities” made on May 17, as the price of the sale of shares from Kobe Steel to the underwriters (Distribution Price) has been determined.

1. Gain on the Sale of Investment Securities to Be Recorded in the First Quarter Fiscal 2013

- Number of the shares sold 15,100,000 shares (owned by Kobe Steel)
- Total price of the sale 29.5 billion yen (1,957.76 yen per share)
- Gain on the sale 23.9 billion yen

The price of the 2,099,900 shares donated to the Retirement Benefits Trust has also been determined, which results in a total price of 4.1 billion yen. As this portion of the shares is contributed to the Retirement Benefits Trust, such sale does not generate a gain/loss on the sale.

2. Future Outlook

- Kobe Steel will promptly disclose its earnings forecast for fiscal 2013 if Kobe Steel judges it necessary to modify the earnings forecast.