

## Government authority approves subsidiary's construction bolts

January 31, 2014

On January 22, Kobe Steel, Ltd. announced that a portion of the construction steel bolts manufactured and sold by subsidiary Shinko Bolt, Ltd. had not met the manufacturing conditions required under the Building Standards Act administered by Japan's Ministry of Land, Infrastructure, Transport and Tourism (MILT). Shinko Bolt today acquired additional approval from the MILT for four of them, which have a record of orders and production in recent years, based on actual manufacturing conditions.

The additional approval resolves the situation and enables Shinko Bolt to resume the marketing and contractors to resume the use of these four construction bolts, the shipping and usage of which had been suspended.

Shinko Bolt will work with the MILT and related authorities to promptly obtain additional approval for the rest of the construction bolts that have been out of the standards. When approval has been obtained, Shinko Bolt will make a further announcement.

Concerning this matter, Kobe Steel deeply apologizes for the considerable trouble and concern it has caused to all related parties.

### Outline of Shinko Bolt

1. Name: Shinko Bolt, Ltd.
2. Head Office: 17, Futamatashinmachi, Ichikawa, Chiba, Japan  
Factory: (Same as above)
3. President & CEO: Kan Kudo
4. No. of Employees: Approximately 50
5. Shareholder: Kobe Steel, Ltd. (100%)
6. Sales: Approximately 4 billion yen (FY 2012)
7. Business: Manufacture and sale of construction bolts