

July 28, 2015

Company name: Kobe Steel, Ltd.  
President & CEO: Hiroya Kawasaki  
Stock exchange code number: 5406

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## Announcement on Revision to Interim Dividend Forecast for Fiscal 2015

At the Board of Directors meeting held today, July 28, 2015, Kobe Steel reached a decision as below to pay an interim dividend for fiscal 2015, ending March 31, 2016.

### Reason for the Revision

Kobe Steel's basis policy is to provide continuous and stable dividends to its shareholders. Dividends are decided taking into account the Company's financial condition, business performance, future capital needs and other factors from a comprehensive standpoint. With these factors in mind, Kobe Steel has decided on a policy to pay an interim dividend of 2 yen per share for the first half of fiscal 2015.

### Revision to Dividend Forecast

Date of record	Dividend per share		
	End of second quarter (September 30, 2015)	End of fiscal year (March 31, 2016)	Full fiscal year
Previous Forecast (announced Apr. 28, 2015)	---	---	---
Current Forecast	2.00 yen	---	---
FY2015 Results	---		
FY2014 Results	2.00 yen	2.00 yen	4.00 yen

A dividend per share for the second half of fiscal 2015 is undetermined.

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