

October 30, 2018

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## **Partial Revision (Revision of Numerical Data) of Kobe Steel's Consolidated Financial Results for First Quarter of Fiscal 2018**

Kobe Steel, Ltd. has determined the necessity of making a partial revision to the contents of "Kobe Steel's Consolidated Financial Results for First Quarter of Fiscal 2018". Kobe Steel has made some corrections to the numerical data. These corrections are included in the revised "Kobe Steel's Consolidated Financial Results for First Quarter of Fiscal 2018" stated below.

Corrections are indicated by the underlined portions.

### **1. Reasons for the corrections**

In the previously announced "Kobe Steel's Consolidated Financial Results for First Quarter of Fiscal 2018", there was an error in the amounts for "cost of sales," "gross profit" and "selling, general and administrative expenses" in the Consolidated Statements of Income.

There is no effect on the amounts below the "operating income" category.

## 2. Details of revisions

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### Consolidated Statements of Income (In millions of yen)

【Before revision】

	<b>FY2017 1Q</b>	<b>FY2018 1Q</b>
	<b>Ended Jun. 30, 2017</b>	<b>Ended Jun. 30, 2018</b>
Net sales	<b>435,008</b>	<b>478,318</b>
Cost of sales	<b>358,091</b>	<b>419,296</b>
Gross profit	<b>76,916</b>	<b>59,022</b>
Selling, general and administrative expenses	<b>46,614</b>	<b>45,190</b>
Operating income	<b>30,302</b>	<b>13,831</b>

【After revision】

	<b>FY2017 1Q</b>	<b>FY2018 1Q</b>
	<b>Ended Jun. 30, 2017</b>	<b>Ended Jun. 30, 2018</b>
Net sales	<b>435,008</b>	<b>478,318</b>
Cost of sales	<b>358,091</b>	<b>410,616</b>
Gross profit	<b>76,916</b>	<b>67,702</b>
Selling, general and administrative expenses	<b>46,614</b>	<b>53,871</b>
Operating income	<b>30,302</b>	<b>13,831</b>