

**KOBE STEEL**

**INFORMATION FOR INVESTORS**

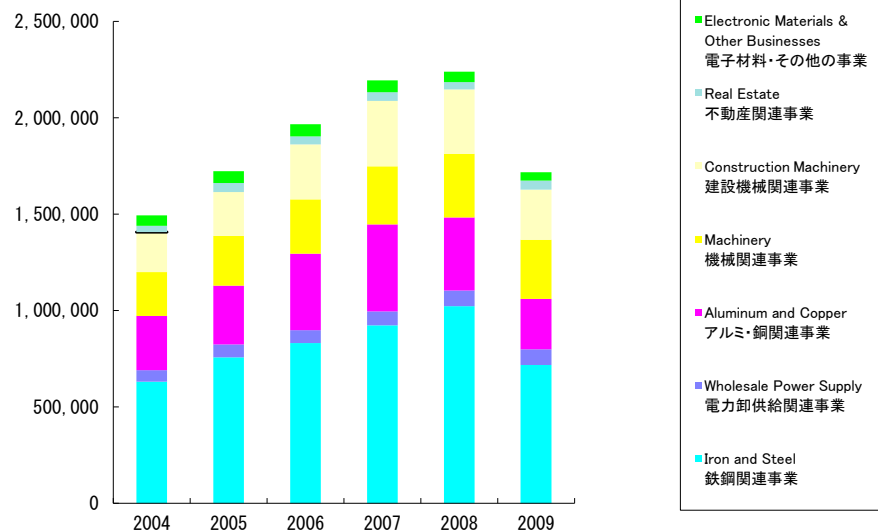
**AS OF MARCH 31, 2015**

Consolidated Financial Results  
連結決算

# ●Old Segment 旧セグメント

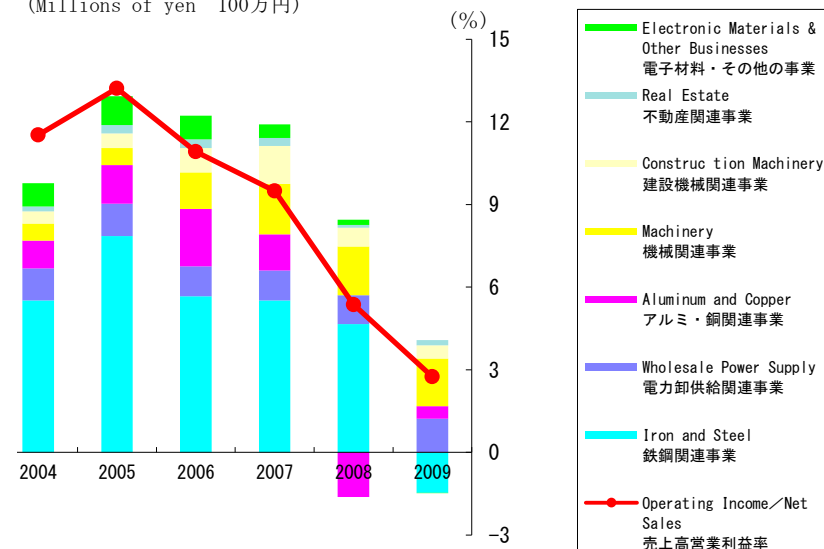
## Segment Sales セグメント別売上高

(Millions of yen 100万円)



## Operating Income and Operating Income/Net Sales 営業損益および売上高営業利益率

(Millions of yen 100万円)



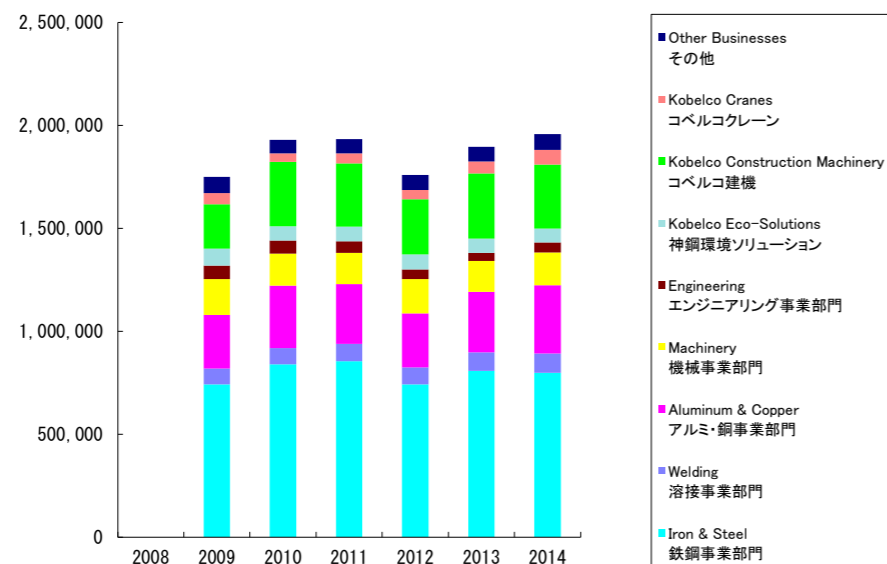
(Millions of yen 100万円)

Fiscal Year	年度	2001	2002	2003	2004	2005	2006	2007	2008	2009
Segment Sales	Iron and Steel 鉄鋼関連事業	486,383	523,474	534,481	631,327	758,368	830,696	923,792	1,022,406	718,058
セグメント別売上高	Wholesale Power Supply 電力卸供給関連事業	-	-	30,182	58,600	65,208	66,858	71,890	80,708	81,589
	Aluminum and Copper アルミ・銅関連事業	256,541	248,040	243,315	282,983	304,945	397,309	450,081	379,310	261,762
	Machinery 機械関連事業	232,211	216,216	196,266	226,845	259,277	280,946	302,214	331,002	305,504
	Construction Machinery 建設機械関連事業	148,304	157,398	183,987	206,648	227,027	285,382	339,920	333,025	260,035
	Real Estate 不動産関連事業	45,046	42,589	43,153	32,472	47,244	41,362	44,302	37,131	46,241
	Other Businesses その他の事業	82,160	56,369	45,237	54,008	61,128	63,578	60,702	55,117	43,625
	Eliminations 消去	-52,634	-39,339	-57,443	-49,113	-55,887	-55,838	-60,496	-61,413	-45,796
Operating Income by Sector	Iron and Steel 鉄鋼関連事業	11,273	48,767	52,889	91,868	130,906	94,589	91,916	77,735	-24,332
セグメント別営業損益	Wholesale Power Supply 電力卸供給関連事業	-	-	8,581	19,496	19,529	18,021	18,083	17,294	20,316
	Aluminum and Copper アルミ・銅関連事業	7,967	12,403	14,928	16,910	23,362	34,670	22,004	-26,858	7,573
	Machinery 機械関連事業	3,711	4,223	1,424	10,315	10,381	22,132	30,519	29,573	29,027
	Construction Machinery 建設機械関連事業	1,859	4,068	8,067	7,219	8,827	14,802	22,838	11,268	7,944
	Electronics and Information 電子・情報関連事業	-	-	-	-	-	-	-	-	-
	Real Estate 不動産関連事業	7,951	4,328	3,762	3,078	5,126	5,314	4,937	1,853	3,112
	Other Businesses その他の事業	854	5,706	8,100	14,066	17,465	14,304	8,186	3,143	-223
	Eliminations 消去	1,880	1,556	2,944	3,622	4,794	4,790	3,911	2,923	2,597
Operating Income/Net Sales (%) 売上高営業利益率 (%)		3.0	6.7	8.3	11.5	13.2	10.9	9.5	5.4	2.8

# ●New Segment 新セグメント

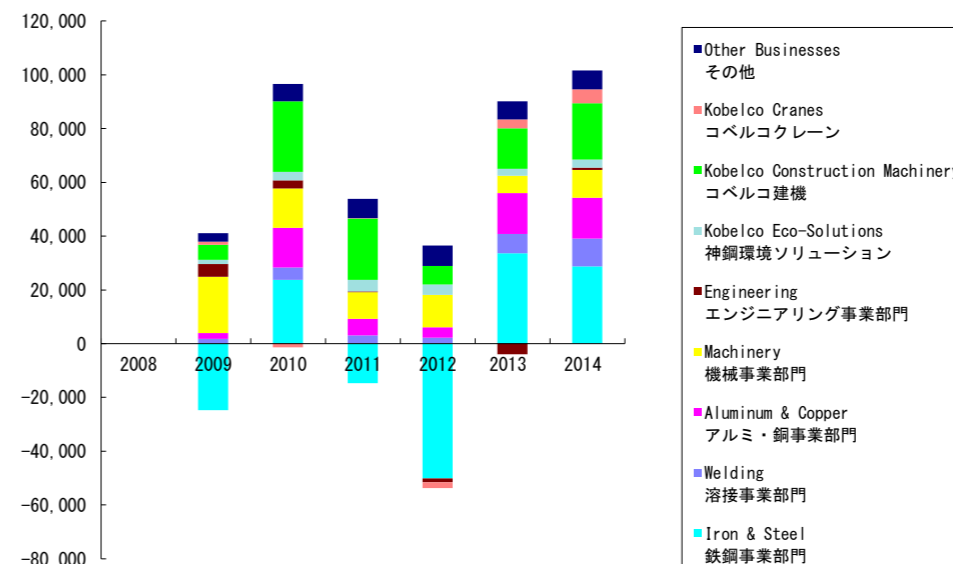
## Segment Sales セグメント別売上高

(Millions of yen 100万円)



## Ordinary Income 経常損益

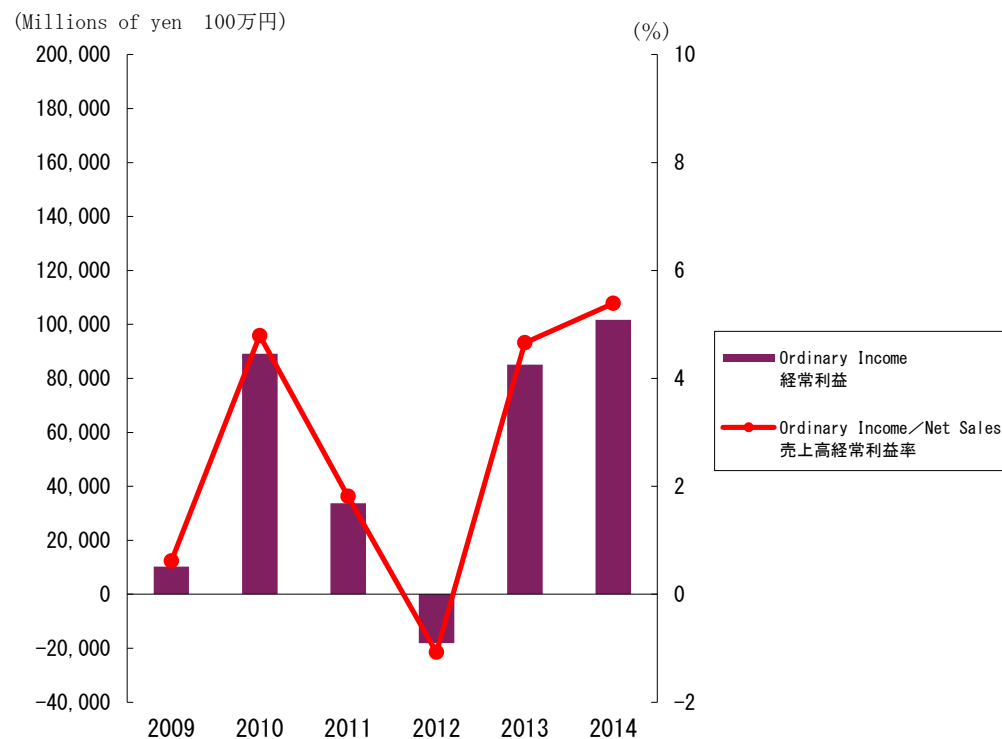
(Millions of yen 100万円)



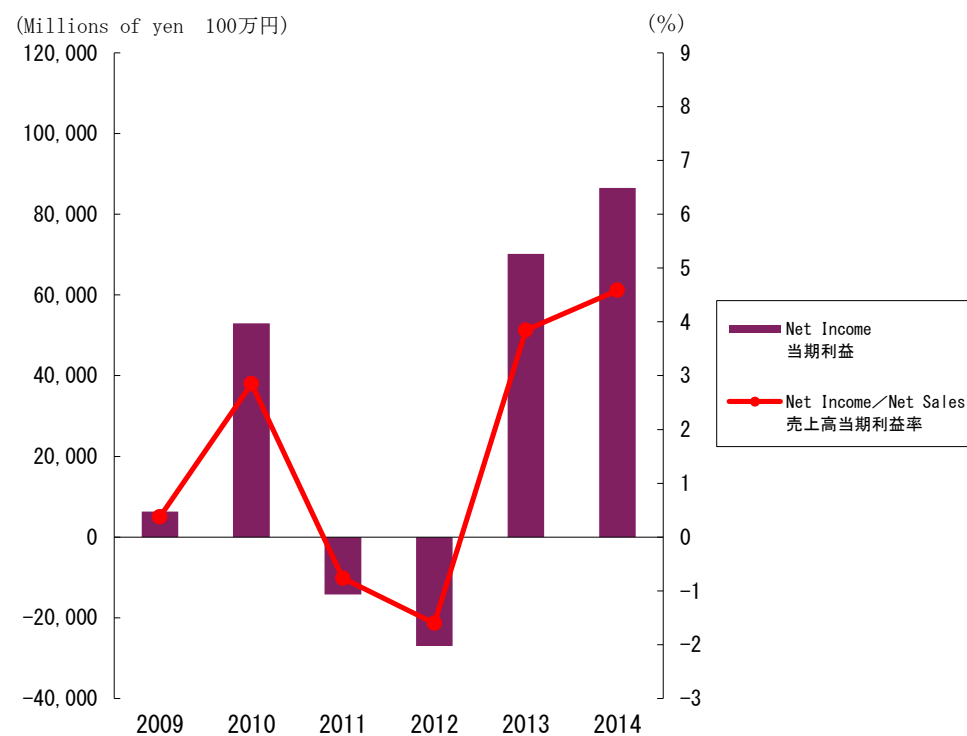
Fiscal Year 年度		(Millions of yen 100万円)									
		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Segment Sales 報告セグメント別売上高	Iron & Steel 鉄鋼事業部門	-	-	-	-	742,091	840,381	854,236	742,841	808,544	797,814
	Welding 溶接事業部門	-	-	-	-	76,202	77,791	84,416	82,216	88,345	94,483
	Aluminum & Copper アルミ・銅事業部門	-	-	-	-	261,762	304,017	289,927	262,201	295,685	330,838
	Machinery 機械事業部門	-	-	-	-	173,772	154,521	152,813	167,117	149,806	159,136
	Engineering エンジニアリング事業部門	-	-	-	-	65,564	64,264	55,872	46,493	39,113	49,063
	Kobelco Eco-Solutions 神鋼環境ソリューション	-	-	-	-	82,887	69,605	71,196	72,656	68,160	68,133
	Kobelco Construction Machinery コベルコ建機	-	-	-	-	214,578	313,143	307,159	267,821	318,217	311,008
	Kobelco Cranes コベルコクレーン	-	-	-	-	55,213	40,968	48,005	45,501	56,639	71,120
	Other Businesses その他	-	-	-	-	77,771	65,580	69,185	73,236	71,220	76,062
	Eliminations 消去	-	-	-	-	-78,821	-71,698	-68,121	-74,556	-71,034	-70,766
	Ordinary income 経常損益	Iron & Steel 鉄鋼事業部門	-	-	-	-	-24,690	23,734	-14,686	-50,212	33,593
Welding 溶接事業部門		-	-	-	-	1,739	4,620	3,119	2,154	7,201	10,266
Aluminum & Copper アルミ・銅事業部門		-	-	-	-	2,228	14,790	6,081	3,912	15,164	15,183
Machinery 機械事業部門		-	-	-	-	20,859	14,513	9,899	12,039	6,486	10,400
Engineering エンジニアリング事業部門		-	-	-	-	4,741	3,051	341	-1,335	-3,935	785
Kobelco Eco-Solutions 神鋼環境ソリューション		-	-	-	-	1,650	3,135	4,235	3,918	2,607	3,004
Kobelco Construction Machinery コベルコ建機		-	-	-	-	5,535	26,303	22,865	6,852	15,119	21,012
Kobelco Cranes コベルコクレーン		-	-	-	-	1,225	-1,363	161	-2,250	3,200	5,168
Other Businesses その他		-	-	-	-	3,090	6,493	7,200	7,554	6,844	7,075
Eliminations 消去		-	-	-	-	-6,122	-6,196	-5,438	-780	-1,236	-7

Note: From fiscal 2010, in line with the application of the Revised Accounting Standard for Disclosures about Segments of an Enterprise and Related Information, Kobe Steel has changed to segment classifications that conduct internal results management. It is also disclosing ordinary income on a segment basis. 2010年度より、「セグメント情報等の開示に関する会計基準」の適用に伴い、事業セグメントを社内業績管理を行っている区分に変更し、経常損益を開示することとする。

Ordinary Income and Ordinary Income/Net Sales  
 経常利益および売上高経常利益率



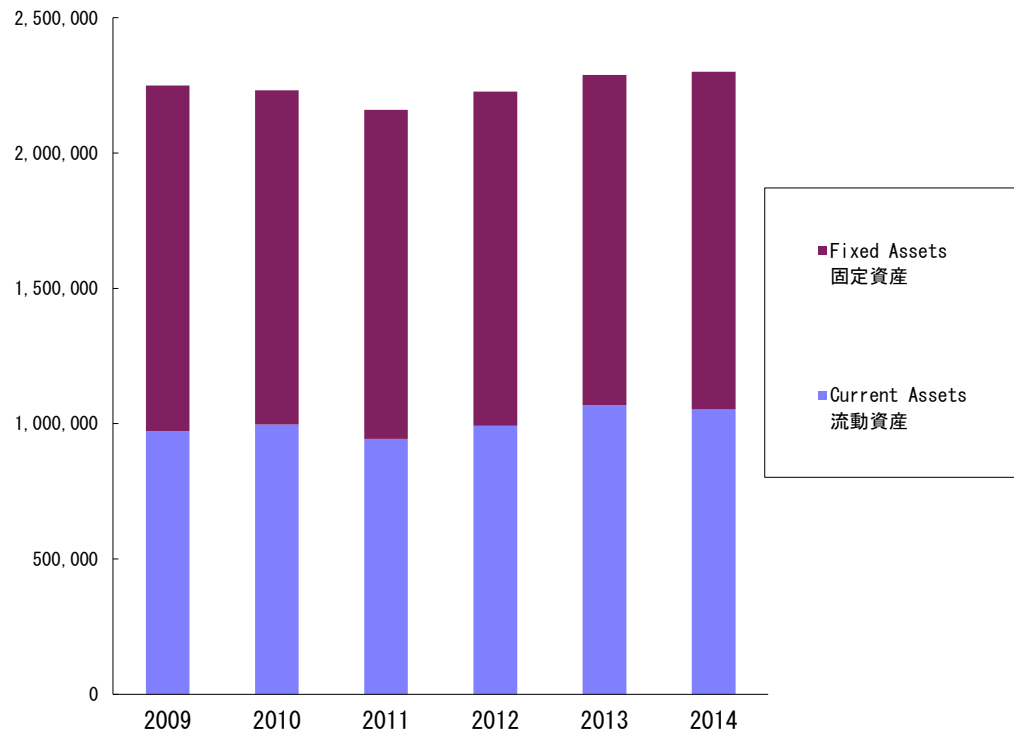
Net Income and Net Income/Net Sales  
 当期利益および売上高当期利益率



Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Ordinary Income (Millions of yen)	経常利益 (100万円)	176,932	183,278	157,918	60,876	10,258	89,082	33,780	-18,146	85,044	<b>101,688</b>
Ordinary Income/Net Sales (%)	売上高経常利益率 (%)	10.6	9.6	7.4	2.8	0.6	4.8	1.8	-1.1	4.7	<b>5.4</b>
Net Income (Millions of yen)	当期利益 (100万円)	84,559	109,668	88,923	-31,438	6,304	52,939	-14,248	-26,976	70,191	<b>86,549</b>
Net Income/Net Sales (%)	売上高当期利益率 (%)	5.1	5.7	4.2	-1.4	0.4	2.8	-0.8	-1.6	3.8	<b>4.6</b>

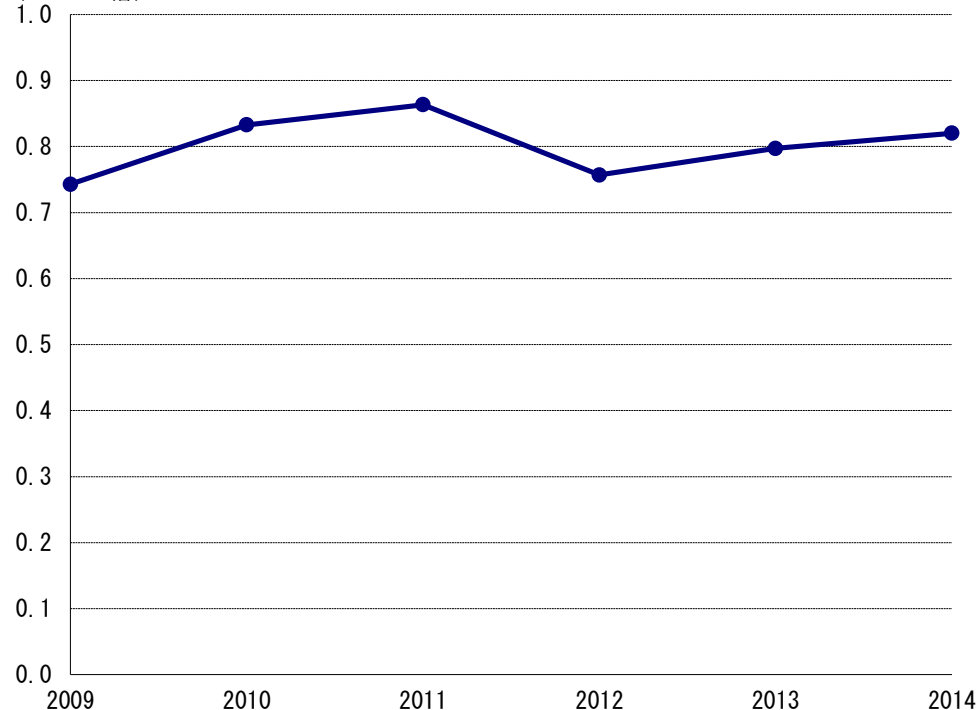
Composition of Total Assets  
総資産構成

(Millions of yen 100万円)



Total Assets Turnover  
総資産回転率

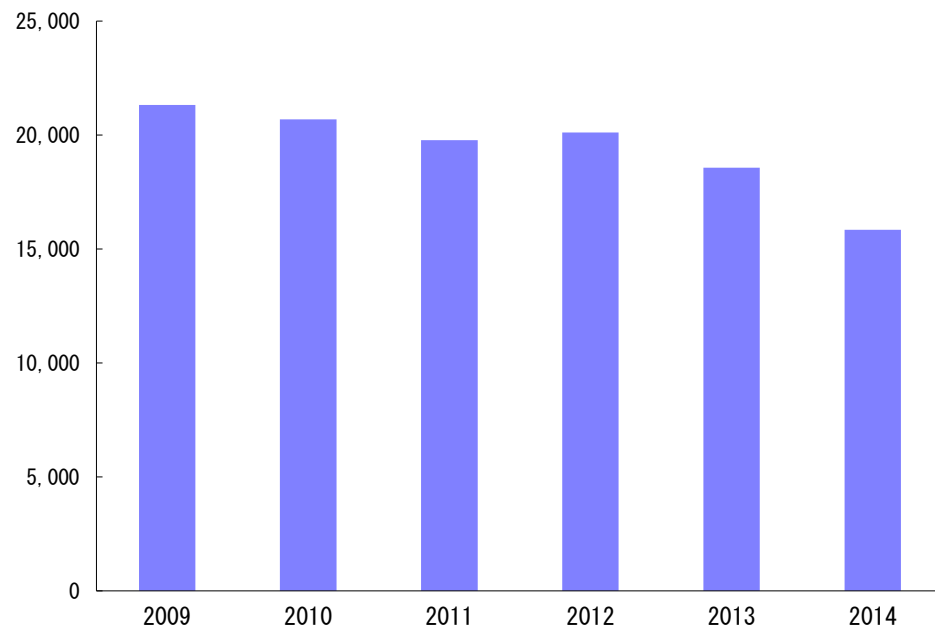
(Times 倍)



Fiscal Year 年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Assets (Millions of yen) 総資産 (100万円)	2,074,241	2,241,570	2,329,005	2,295,489	2,249,345	2,231,532	2,159,512	2,226,996	2,288,636	<b>2,300,241</b>
Current Assets (Millions of yen) 流動資産 (100万円)	802,267	883,478	957,086	1,040,632	972,611	996,757	943,394	991,916	1,067,597	<b>1,053,006</b>
Fixed Assets (Millions of yen) 固定資産 (100万円)	1,271,973	1,358,091	1,371,919	1,254,856	1,276,734	1,234,775	1,216,117	1,235,080	1,221,039	<b>1,247,234</b>
Total Assets Turnover (Times) 総資産回転率 (倍)	0.80	0.85	0.92	0.95	0.74	0.83	0.86	0.76	0.80	<b>0.82</b>

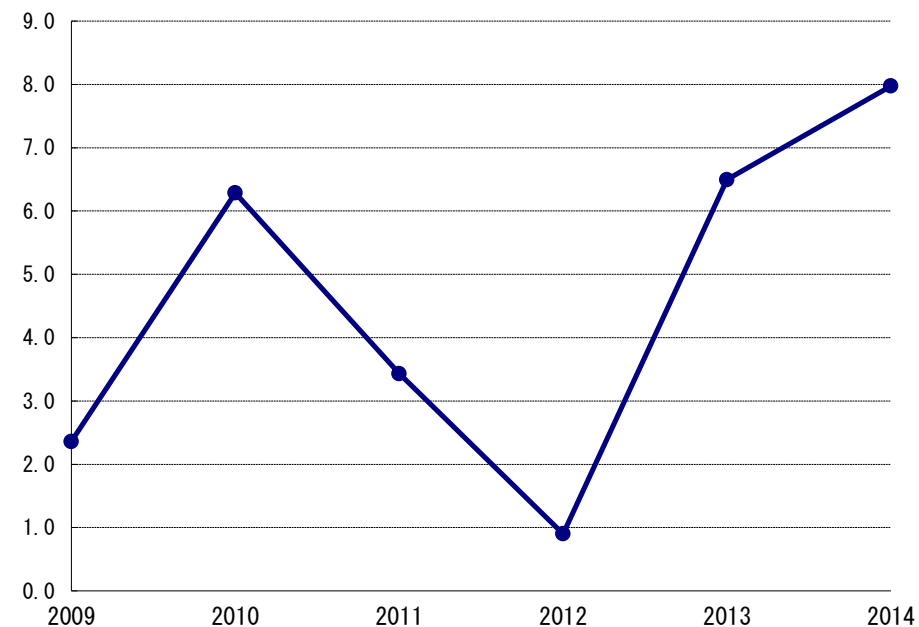
Interest Expense  
支払利息

(Millions of yen 100万円)



Interest Coverage Ratio  
インタレスト・カバレッジ・レシオ

(Times 倍)



Fiscal Year 年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Interest Expense (Millions of yen) 支払利息 (100万円)	21,146	20,596	20,932	20,002	21,322	20,685	19,776	20,119	18,572	15,845
Interest Coverage (Times) インタレスト・カバレッジ・レシオ (倍)	10.60	10.38	9.91	6.14	2.36	6.29	3.43	0.90	6.50	7.98

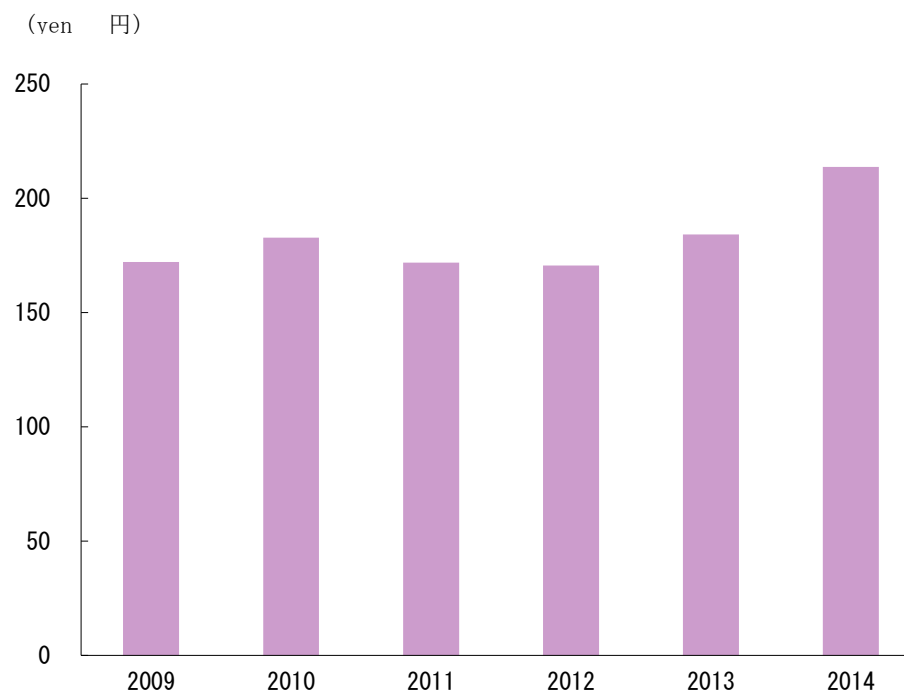
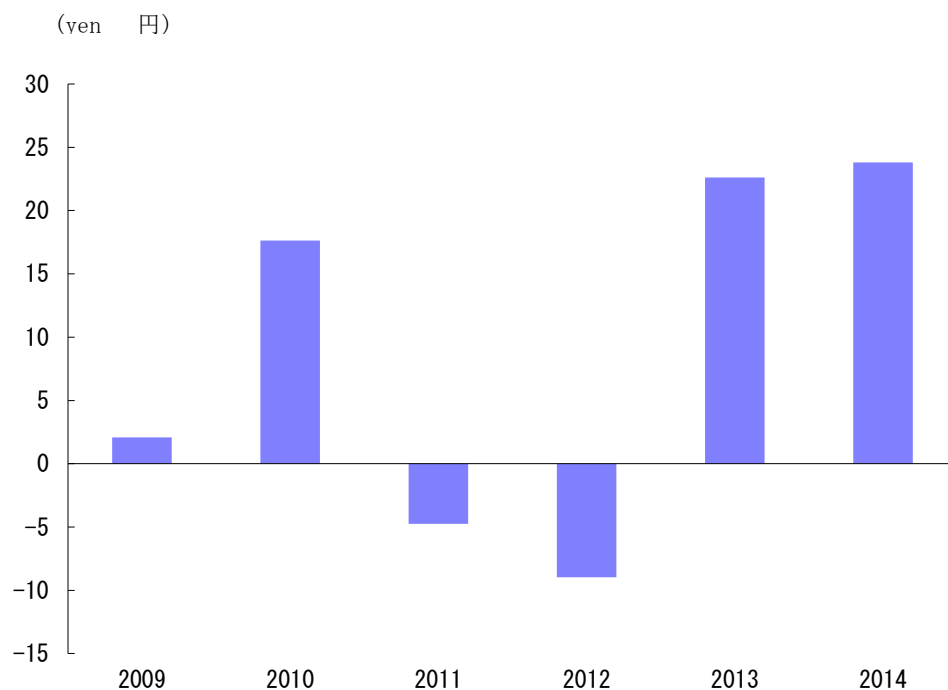
Notes : Interest Expense=Interest&Discount Paid+Bond Interest Expense 支払利息=支払利息割引料+社債利息  
 Interest Coverage= (Operating Income+Interest&Dividends Received) / (Interest&Discount Paid+Bond Interest Expense)  
 インタレスト・カバレッジ・レシオ= (営業利益+受取利息及び配当金) / (支払利息割引料+社債利息)

Net Income per Share (E.P.S)

一株当たり純利益

Net Assets per Share (B.P.S)

一株当たり純資産



	(yen 円)										
Fiscal Year 年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2014
Net Income per Share 一株当たり純利益	27.93	35.36	29.62	-10.47	2.09	17.63	-4.74	-8.98	22.62	23.81	
Net Assets per Share 一株当たり純資産	170.64	194.46	199.80	159.58	172.08	182.81	171.84	170.63	184.11	213.70	
Dividends per Share (Full Year) 一株当たり配当金 (年間)	6.0	7.0	7.0	3.5	1.5	3.0	1.0	0.0	4.0	4.0	

Notes①: Net income per share and net assets per share are based on common stock excluding treasury stock. 株式はいずれも普通株式(自己株式は除く)

Notes②: Net income per share = net income(Loss)/ average number of issued shares in fiscal year 一株当たり純利益 = 当期純利益(損失) / 期中平均発行済み株式数

Notes③: Net assets per share = net assets excluding minority interests / number of issued shares at the end of the fiscal year 一株当たり純資産 = 期末純資産(少数株主持分を除く) / 期末発行済み株式数

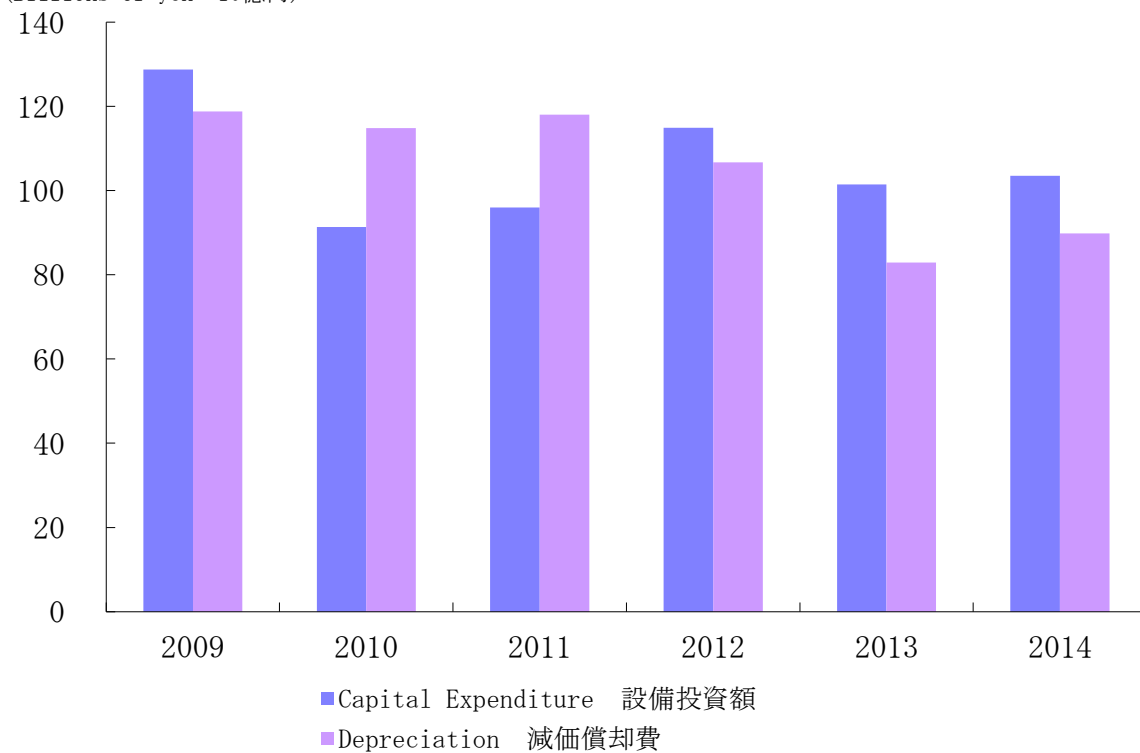
Notes④: Due to a change in accounting standards, from fiscal 2006 the category "net assets" replaces the "stockholders' equity" section.

2006年度より「貸借対照表の純資産の部の表示に関する会計基準を適用」している。



Capital Expenditure and Depreciation  
設備投資額および減価償却費

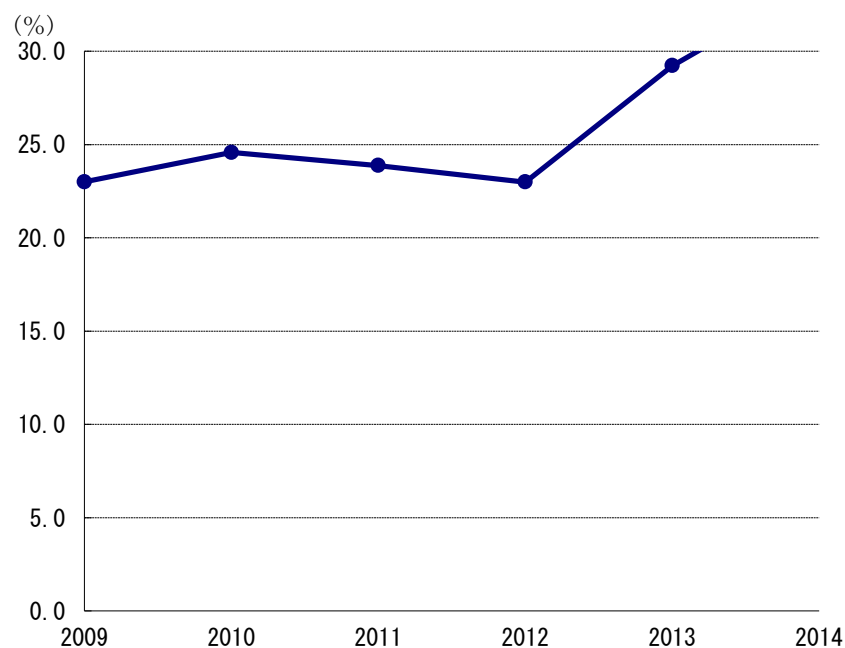
(Billions of yen 10億円)



Fiscal Year 年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Capital Expenditure (Billions of yen) 設備投資額 (10億円)	92.3	133.6	150.5	118.0	128.7	91.3	96.0	114.9	101.4	<b>103.5</b>
Depreciation (Billions of yen) 減価償却費 (10億円)	79.5	86.6	111.5	128.7	118.8	114.8	118.0	106.7	82.9	<b>89.8</b>

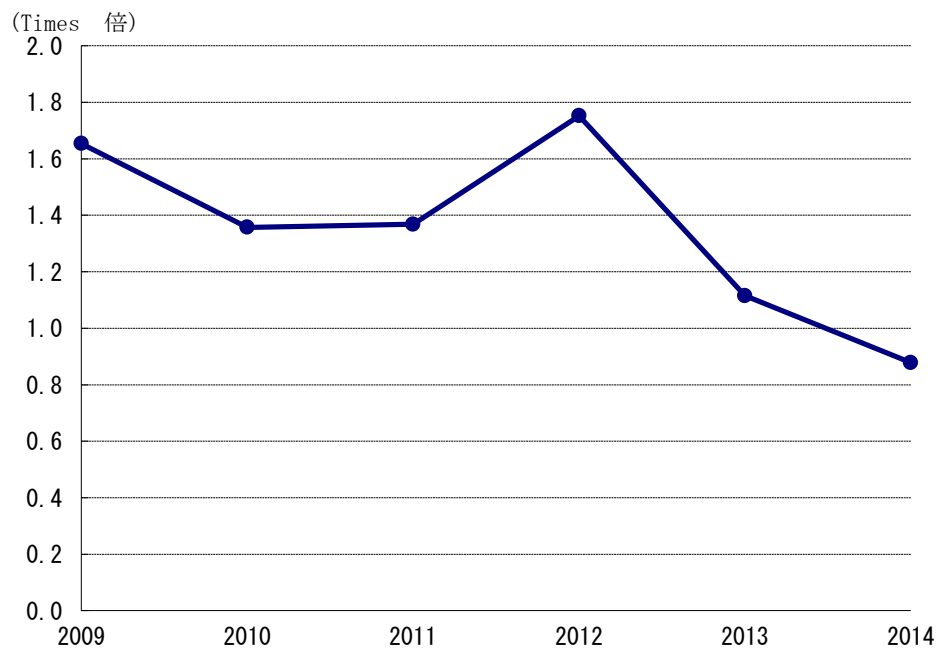
Net Worth/Total Assets

自己資本比率



Debt/Equity Ratio

デット・エクイティ・レシオ



Fiscal Year / 年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Net Worth (Millions of yen) 自己資本 (100万円)	529,999	592,082	599,948	479,141	516,672	548,631	515,680	512,051	668,998	<b>776,492</b>
Stockholders' Equity (Millions of yen) 株主資本 (100万円)	472,406	524,258	570,397	517,516	523,913	567,186	545,393	518,022	671,035	<b>741,368</b>
Net Worth/Total Assets (%) 自己資本比率 (%)	25.6	26.4	25.8	20.9	23.0	24.6	23.9	23.0	29.2	<b>33.8</b>
Short-term Debt (Millions of yen) 短期外部負債 (100万円)	215,923	182,754	330,930	251,941	175,057	215,092	231,241	384,724	263,183	<b>228,436</b>
Long-term Debt (Millions of yen) 長期外部負債 (100万円)	373,177	438,473	382,422	604,030	662,712	554,747	515,228	522,932	484,955	<b>422,554</b>
Debt/Equity Ratio (Times) デット・エクイティ・レシオ (倍)	1.25	1.18	1.25	1.65	1.60	1.36	1.37	1.75	1.11	<b>0.88</b>

Note①: The debt above do not include project financing. (outstanding amount of project financing: FY2003 134.85billion yen, FY2004 142.428billion yen, FY2005 131.808billion yen, FY2006 121.047billion yen, FY2007 110.051billion yen, FY2008 98.819billion yen, FY2009 87.350billion yen, FY2010 75.644billion yen, FY2011 63.701billion yen, FY2012 51.522billion yen, FY2013 39.107billion yen, FY2014 26.456billion yen)

上記外部負債には、プロジェクトファイナンスは含まない。(プロジェクトファイナンス残高: 2003年度 134,850百万円、2004年度142,428百万円、2005年度131,808百万円、2006年度121,047百万円、2007年度110,051百万円、2008年度98,819百万円、2009年度87,350百万円、2010年度75,844百万円、2011年度63,701百万円、2012年度51,522百万円、2013年度39,107百万円、2014年度26,456百万円)

Note②: Debt/Equity Ratio=Total Debt/Net Worth デット・エクイティ・レシオ=短期外部負債+長期外部負債/株主資本

Note③: Net Worth=Net Assets - Minority Interests 自己資本=純資産 - 少数株主持分

Note④: Stockholders' Equity=Common Stock + Capital Surplus + Retained Earnings - Treasury Stock, at Cost 株主資本=資本金 + 資本剰余金 + 利益剰余金 - 自己株式

Note⑤: Due to a change in accounting standards, from fiscal 2006 the category "net assets" replaces the "stockholders' equity" section.

2006年度より「貸借対照表の純資産の部の表示に関する会計基準を適用」している。

## Consolidated Balance Sheets

## 貸借対照表

(Millions of yen 100万円)

Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Assets	資産の部										
Current Assets	流動資産										
Cash and Cash Equivalents	現金及び預金	96,187	99,667	68,738	188,322	131,939	145,875	95,378	114,103	151,930	103,181
Marketable Securities	有価証券	0	0	0	0	0	0	0	0	0	0
Notes and Accounts Receivable	受取手形及び売掛金	318,199	332,204	380,041	283,784	283,619	302,846	313,074	318,445	363,514	355,579
Merchandise and finished goods	商品及び製品	-	-	-	161,998	126,811	131,138	160,972	161,431	149,830	185,077
Work in progress	仕掛品	-	-	-	163,150	138,070	127,512	127,017	109,902	112,697	119,436
Raw materials and supplies	原材料及び貯蔵品	-	-	-	137,195	102,179	122,694	120,555	129,184	138,210	138,161
Inventories	棚卸資産	303,003	367,332	409,424	-	-	-	-	-	-	-
Other	その他の流動資産	85,869	85,103	99,862	106,852	190,808	167,261	126,826	161,125	156,408	160,217
Allowance for Doubtful Accounts	貸倒引当金	-992	-830	-981	-671	-818	-571	-430	-2,276	-4,995	-8,648
Total Current Assets	流動資産合計	802,267	883,478	957,086	1,040,632	972,611	996,757	943,394	991,916	1,067,597	1,053,006
Fixed Assets	固定資産										
Tangible Fixed Assets	有形固定資産	961,873	1,004,769	1,027,213	970,537	968,070	933,339	904,837	907,835	913,016	926,994
Intangible Fixed Assets	無形固定資産	15,166	16,791	18,019	20,472	21,385	22,231	20,494	20,184	19,952	20,038
Investments and Other Assets	投資その他の資産	294,933	336,530	326,686	263,846	287,278	279,203	290,785	307,060	288,070	300,201
Total Fixed Assets	固定資産合計	1,271,973	1,358,091	1,371,919	1,254,856	1,276,734	1,234,775	1,216,117	1,235,080	1,221,039	1,247,234
Adjustment Accounts	調整勘定	0	0	0	0	0	0	0	0	0	0
Total Assets	資産合計	2,074,241	2,241,570	2,329,005	2,295,489	2,249,345	2,231,532	2,159,512	2,226,996	2,288,636	2,300,241

## Consolidated Balance Sheets

## 貸借対照表

(Millions of yen 100万円)

Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Liabilities and Stockholders' Equity 負債の部</b>											
<b>Current Liabilities 流動負債</b>											
Notes and Accounts Payable	支払手形及び買掛金	417,407	492,969	488,250	479,644	434,819	478,675	447,316	376,713	410,895	<b>424,269</b>
Short-term borrowings (Including CP)	短期借入金 (CP含む)	176,332	170,266	173,926	212,249	167,876	170,657	204,719	377,087	249,835	<b>221,371</b>
Bonds and Notes Due within One Year	一年内償還社債	48,419	23,284	58,236	49,958	235	35,836	35,176	20,000	26,000	<b>20,000</b>
Other	その他の流動負債	243,412	233,922	366,656	232,780	205,238	203,207	194,355	189,077	204,522	<b>197,809</b>
<b>Total Current Liabilities</b>	<b>流動負債合計</b>	<b>885,574</b>	<b>920,445</b>	<b>1,087,071</b>	<b>974,634</b>	<b>808,173</b>	<b>888,379</b>	<b>881,571</b>	<b>962,881</b>	<b>891,257</b>	<b>863,455</b>
<b>Long-term Liabilities 固定負債</b>											
Bonds and Notes	社債	215,363	233,187	214,951	199,822	213,186	177,349	172,172	177,000	151,000	<b>131,000</b>
Long-term borrowings	長期借入金	278,862	315,337	266,290	491,557	525,170	441,099	394,579	385,039	360,411	<b>304,974</b>
Allowance	引当金	55,641	51,166	49,172	42,345	36,027	31,842	54,803	53,365	79,739	<b>75,268</b>
Other	その他の固定負債	70,205	85,000	63,721	73,668	109,784	95,493	85,126	78,785	71,547	<b>73,754</b>
<b>Total Long-term Liabilities</b>	<b>固定負債合計</b>	<b>620,073</b>	<b>684,692</b>	<b>594,136</b>	<b>807,394</b>	<b>884,170</b>	<b>745,785</b>	<b>706,682</b>	<b>694,192</b>	<b>662,700</b>	<b>585,001</b>
<b>Total Liabilities</b>	<b>負債合計</b>	<b>1,505,648</b>	<b>1,605,138</b>	<b>1,681,208</b>	<b>1,782,028</b>	<b>1,692,343</b>	<b>1,634,165</b>	<b>1,588,254</b>	<b>1,657,073</b>	<b>1,553,957</b>	<b>1,448,456</b>
<b>Minority Interests</b>	<b>少数株主持分</b>	<b>38,593</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Stockholders' Equity 資本の部</b>											
Common Stock	資本金	233,313	-	-	-	-	-	-	-	-	-
Capital Surplus	資本剰余金	83,145	-	-	-	-	-	-	-	-	-
Retained Earnings	利益剰余金	157,275	-	-	-	-	-	-	-	-	-
Net Unrealized Holding Gains On Securities	その他有価証券評価差額金	68,999	-	-	-	-	-	-	-	-	-
Foreign Currency Translation Adjustments	為替換算調整勘定	-7,047	-	-	-	-	-	-	-	-	-
Treasury Stock, at Cost	自己株式	-1,327	-	-	-	-	-	-	-	-	-
Others	その他	-4,358	-	-	-	-	-	-	-	-	-
<b>Total Stockholders' Equity</b>	<b>資本合計</b>	<b>529,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>負債・資本合計</b>	<b>2,074,241</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Consolidated Balance Sheets

## 貸借対照表

(Millions of yen 100万円)

Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Net Assets</b>	<b>純資産の部</b>										
Stockholders' equity	株主資本										
Common Stock	資本金	-	233,313	233,313	233,313	233,313	233,313	233,313	233,313	250,930	<b>250,930</b>
Capital Surplus	資本剰余金	-	83,282	83,264	83,125	83,125	83,125	83,125	83,125	100,742	<b>100,782</b>
Retained Earnings	利益剰余金	-	239,182	305,334	252,504	258,853	302,376	280,582	253,199	322,347	<b>392,652</b>
Treasury stock, at cost	自己株式	-	-31,519	-51,514	-51,426	-51,378	-51,627	-51,627	-51,615	-2,983	<b>-2,996</b>
Total Stockholders' equity	株主資本合計	-	524,258	570,398	517,516	523,913	567,186	545,393	518,022	671,035	<b>741,368</b>
Valuation and Translation Adjustments	評価・換算差額等										
Net Unrealized Holding Gains On Securities	その他有価証券評価差額金	-	75,564	35,628	448	22,529	-	-	-	-	-
Deferred Gains On Hedges	繰延ヘッジ損益	-	2,179	4,029	-6,266	882	-	-	-	-	-
Land Revaluation	土地再評価差額金	-	-4,899	-4,899	-4,836	-4,866	-	-	-	-	-
Foreign Currency Translation Adjustments	為替換算調整勘定	-	-5,020	-5,207	-27,719	-25,787	-	-	-	-	-
Total Valuation and Translation Adjustments	評価・換算差額等合計	-	67,823	29,549	-38,374	-7,242	-	-	-	-	-
Other comprehensive income	その他の包括利益累計額										
Net Unrealized Holding Gains On Securities	その他有価証券評価差額金	-	-	-	-	-	19,742	13,020	21,147	13,266	<b>27,097</b>
Deferred Gains On Hedges	繰延ヘッジ損益	-	-	-	-	-	584	-1,013	-1,685	-1,814	<b>-2,415</b>
Land Revaluation	土地再評価差額金	-	-	-	-	-	-4,756	-4,140	-3,346	-3,368	<b>-3,560</b>
Foreign Currency Translation Adjustments	為替換算調整勘定	-	-	-	-	-	-34,127	-37,579	-22,086	3,062	<b>22,892</b>
Remeasurements of defined benefit plans, net of taxes	退職給付に係る調整累計額	-	-	-	-	-	-	-	-	-13,183	<b>-8,891</b>
Total other comprehensive income	その他の包括利益累計額合計	-	-	-	-	-	-18,555	-29,713	-5,971	-2,037	<b>35,122</b>
Minority Interests	少数株主持分	-	44,349	47,849	34,318	40,330	48,736	55,578	57,871	65,681	<b>75,293</b>
Total Net Assets	純資産合計	-	636,431	647,797	513,460	557,002	597,367	571,258	569,922	734,679	<b>851,785</b>
Total liabilities and net assets	負債・純資産合計	-	2,241,570	2,329,005	2,295,489	2,249,345	2,231,532	2,159,512	2,226,996	2,288,636	<b>2,300,241</b>

## Consolidated Statements of Income

## 損益計算書

(Millions of yen 100万円)

Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating Income and Expenses	営業損益の部										
Net Sales	売上高	1,667,313	1,910,296	2,132,405	2,177,289	1,671,021	1,858,574	1,864,691	1,685,529	1,824,698	1,886,894
Cost of Sales	売上原価	1,297,291	1,543,158	1,757,341	1,890,317	1,475,461	1,570,779	1,635,862	1,510,511	1,537,249	1,581,527
Selling, General and Administrative Expenses	販売費及び一般管理費	149,626	158,513	172,665	170,038	149,545	163,244	168,273	163,782	172,900	185,906
Operating Income	営業利益	220,395	208,624	202,398	116,934	46,015	124,550	60,555	11,234	114,548	119,460
Non-Operating Income and Expenses	営業外損益の部										
Interest and Dividend Income	受取利息及び配当金	3,830	5,128	5,116	5,856	4,317	5,504	7,346	6,909	6,119	6,907
Other	その他の収入	43,434	47,709	37,443	30,693	27,128	28,304	32,664	24,842	21,566	27,082
Non-Operating Income	営業外収益	47,265	52,837	42,559	36,551	31,447	33,810	40,010	31,752	27,686	33,993
Interest Expense	支払利息割引料及び社債利息	21,146	20,596	20,932	20,002	21,322	20,685	19,776	20,119	18,572	15,845
Other Expenses	その他の費用	69,581	57,586	66,106	72,607	45,881	48,592	47,008	41,013	38,617	35,919
Non-Operating Expenses	営業外費用	90,727	78,183	87,039	92,609	67,204	69,278	66,786	61,133	57,190	51,765
Ordinary Income	経常利益	176,932	183,278	157,918	60,876	10,258	89,082	33,780	-18,146	85,044	101,688
Extraordinary Gain and Loss	特別損益の部										
Extraordinary Gain	特別利益	-	-	2,127	-	7,418	2,165	-	1,922	34,272	15,684
Extraordinary Loss	特別損失	24,239	7,903	6,679	33,073	3,576	2,380	6,022	9,007	31,108	13,046
Income before Income Taxes	税引前当期利益	152,693	175,375	153,366	27,802	14,100	88,867	27,758	-25,231	88,208	104,325
Income Taxes (Current)	法人税等	60,007	58,412	58,045	32,920	9,271	16,310	16,371	9,898	14,783	24,135
Income Taxes (Deferred)	法人税等調整額	5,435	2,976	1,794	26,932	-8,265	3,068	11,371	-11,949	-245	-11,788
Minority interests in income of subsidiaries	少数株主損益	-2,691	-4,317	-4,603	612	6,789	16,548	13,963	3,795	3,478	5,428
Net Income	税引後利益	84,559	109,668	88,923	-31,438	6,304	52,939	-14,248	-26,976	70,191	86,549
(confer)	(参考)										
Equity in Income of Unconsolidated Subsidiaries and Affiliates	持分法による投資損益	10,505	14,056	12,793	7,935	1,808	3,077	7,877	1,437	-2,793	69

## Consolidated Cash Flows

## キャッシュフロー表

											(Millions of yen 100万円)
Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash flows from operating activities:	営業活動によるキャッシュフロー										
Income before income taxes	税金等調整前当期純利益	152,693	175,375	153,366	27,802	14,100	88,867	27,758	-25,231	88,208	104,325
Depreciation	減価償却費	79,506	86,686	111,514	128,700	118,835	114,819	118,037	106,725	82,936	89,881
Interest and dividend income	受取利息及び受取配当金	-3,830	-5,128	-5,116	-5,857	-4,318	-5,505	-7,346	-6,909	-6,119	-6,908
Interest expense	支払利息	21,146	20,596	20,932	20,002	21,322	20,685	19,776	20,119	18,572	15,845
Gain on sale of securities	投資有価証券売却益(益：-)	-1,025	-2,841	-2,939	-1,293	-960	-2,825	-389	-453	-25,261	290
Loss from write-down of securities, investments and golf memberships	投資有価証券等評価損(益：-)	-	-	-	17,224	864	1,977	6,022	6,650	326	2,588
Equity in income of unconsolidated subsidiaries and affiliates	持分法投資損益(益：-)	-10,505	-14,056	-12,793	-7,935	-1,808	-3,077	-7,877	-1,437	2,793	-69
Increase in provision for environmental measures	環境対策引当金の増加額	5,527	-1,004	-	-	-	-	-	-	-	-
Increase in provision for casualty loss	災害修繕等損失引当金の増加額	1,429	-1,429	-	-	-	-	-	-	-	-
Loss on business restructuring	事業整理損失	-	-	6,679	-	-	-	-	-	-	-
Loss on separation of real estate business	不動産事業分割関連損失	14,100	-	-	-	-	-	-	-	-	-
Special employees' retirement benefits	特別退職金	-	-	-	-	-	-	-	-	-	-
Business transfer gain	事業譲渡益	-	-	-	-	-	-	-	-	-	-
Reversal of allowance for special repairs	特別修繕引当金戻入益	-	-	-	-	-	-	-	-	-	-
Loss on write-down of inventories	たな卸資産評価損	-	-	-	-	-	-	-	-	-	-
Loss on impairment for fixed assets	減損損失	-	4,774	-	15,849	3,576	-	-	2,357	21,931	-
Effect of applying new accounting standard for retirement benefits	退職給付会計基準変更時差異	-	-	-	-	-	-	-	-	-	-
Gain on securities contributed to employees' retirement benefit trust	退職給付過去勤務債務償却	-	-	-	-	-	-	-	-	-	-
Amortization of prior service costs of pension plans	退職給付信託設定益	-	-	-	-	-	-	-	-	-	-15,684
Loss (gain) on sale of fixed assets	有形固定資産売却損益(益：-)	-	-	-974	-158	-50	-75	-281	-161	-1,239	-1,881
Loss disposal of plant and equipment	有形固定資産等除去損	4,575	4,289	4,358	3,039	3,046	2,599	3,208	3,279	1,904	2,060
Decrease (increase) in trade receivables from customers	売上債権の増減額(益：-)	-22,683	23,206	-32,231	74,333	-9,083	-39,295	-18,733	10,495	-5,328	27,340
Decrease (increase) in inventories	たな卸資産の増減額(益：-)	-46,797	-54,259	-40,056	-67,521	98,566	-17,665	-29,381	18,848	19,067	-29,812
Increase (decrease) in trade payables	仕入債務の増減額(益：-)	44,448	39,683	-15,654	16,352	-40,878	54,559	-24,761	-88,324	898	-6,253
Other	その他	9,823	-6,767	779	-34,684	45	-16,094	-16,273	26,862	17,142	-4,721
Subtotal	小計	248,410	269,125	187,865	185,855	203,258	198,969	69,758	72,819	215,833	177,001
Cash received for interest and dividends	利息及び配当金の受取額	5,285	9,051	7,768	9,188	6,080	6,532	8,691	8,306	7,085	8,347
Cash paid for interest	利息の支払額	-22,007	-20,370	-20,963	-19,323	-21,359	-20,693	-19,951	-20,060	-19,155	-16,180
Cash paid for special employees' retirement benefits	特別退職金の支払額	-	-	-	-	-	-	-	-	-	-
Cash paid for income taxes	法人税等の支払額	-33,507	-85,021	-50,352	-57,520	-15,086	-7,012	-19,011	-15,664	-9,469	-16,089
Net cash provided by operating activities	営業活動によるキャッシュフロー	198,181	172,785	124,317	118,199	172,893	177,795	39,486	45,401	194,294	153,078

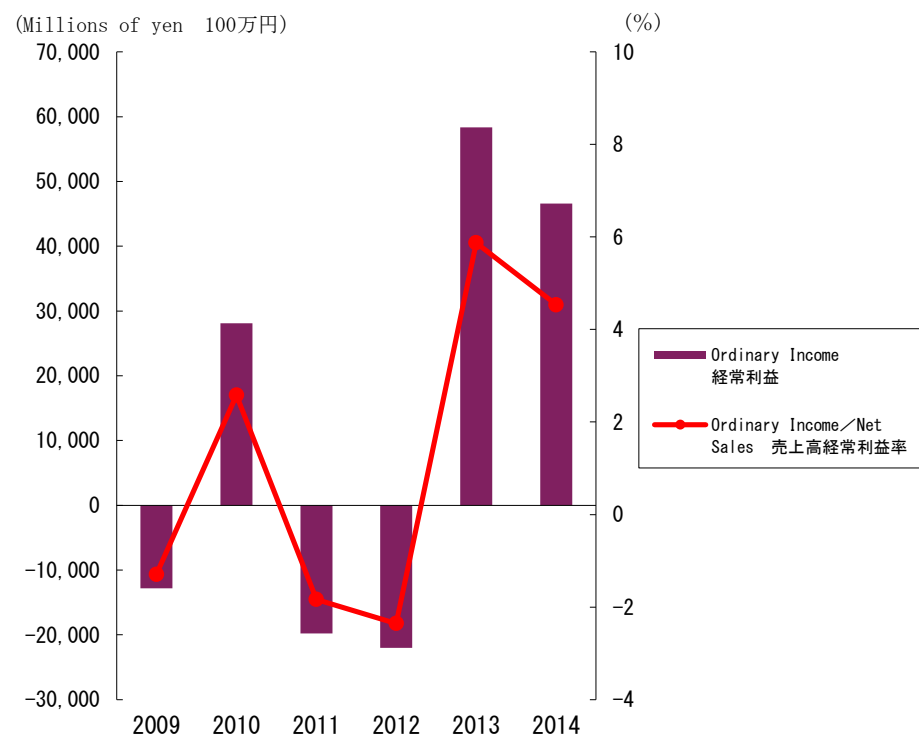
Consolidated Cash Flows  
キャッシュフロー表

		(Millions of yen 100万円)									
Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cash flows from investing activities:		投資活動によるキャッシュフロー									
Proceeds from sale of securities	有価証券売却による収入	-	-	-	-	-	-	-	-	-	-
Purchase of plant, equipment and other assets	固定資産の取得による支出	-89,666	-123,675	-147,124	-123,638	-128,226	-96,608	-83,284	-109,505	-95,424	<b>-95,353</b>
Proceeds from sale of plant, equipment and other assets	固定資産の売却による収入	4,644	1,494	7,757	2,358	5,138	1,762	1,025	1,975	3,207	<b>5,013</b>
Purchase of investments in securities	投資有価証券の取得による支出	-12,001	-10,019	-62,016	-11,488	-1,500	-3,633	-5,790	-14,516	-398	<b>-391</b>
Proceeds from sale of investments in securities	投資有価証券の売却等による収入	3,636	6,183	15,195	4,622	1,499	3,827	3,333	2,089	32,055	<b>23,634</b>
Payment for investments in capital	出資金の払込による支出	-	-	-	-2,160	-173	-3,342	-1,382	-2,347	-2,063	<b>-6,285</b>
Decrease (increase) in short-term loans receivable	短期貸付金の増減額(増加: -)	-493	683	1,788	89	77	-51	209	1,033	86	<b>-346</b>
Long-term loans receivable	長期貸付けによる支出	-607	-339	-1,262	-307	-2,866	-976	-1,347	-2,792	-124	<b>-401</b>
Proceeds from collection of long-term loans receivable	長期貸付金の回収による収入	236	249	299	697	437	3,267	162	2,495	457	<b>468</b>
Purchase of shares of subsidiaries accompanying changes in scope of consolidation	連結範囲の変更を伴う子会社株式の取得による支出	-	-	-925	-	-95	1,480	-	-	-	-
Proceeds from sales of investment in subsidiaries resulting in change in scope of consolidation	連結範囲の変更を伴う子会社株式の売却による収入	-	-	-	627	-	-14	157	-113	-	790
Proceeds from transfer of business	営業譲渡による収入	-	-	-	-	-	-	-	-	-	-
Other	その他	35	-3,132	-1,092	1,794	5,386	-2,397	1,649	-1,832	98	<b>-802</b>
Net cash provided by (used in) investing activities	投資活動によるキャッシュフロー	-94,214	-128,557	-187,380	-127,405	-120,324	-96,686	-85,267	-123,513	-62,105	<b>-73,674</b>
Cash flows from financing activities:		財務活動によるキャッシュフロー									
Increase (decrease) in short-term borrowings	短期借入金の増減額(減少: -)	12,558	-33,010	3,949	33,863	-9,669	-25,616	57,633	55,215	-39,126	<b>-50,994</b>
Increase (decrease) in commercial paper	コマーシャルペーパーの純減少額	-15,000	-	110,000	-55,000	-55,000	-	-	-	-	-
Proceeds from issuance of long-term debt	長期借入れによる収入	39,545	120,429	34,540	250,912	93,015	9,804	22,522	167,059	33,858	<b>17,138</b>
Repayment of long-term debt	長期借入金の返済による支出	-83,807	-60,189	-85,106	-69,021	-37,077	-61,664	-91,611	-73,935	-176,353	<b>-59,860</b>
Proceeds from issuance of bonds	社債の発行による収入	10,000	61,100	40,000	34,830	33,000	-	30,000	25,000	-	-
Repayment of bonds	社債の償還による支出	-30,486	-68,429	-23,276	-58,236	-69,358	-236	-35,836	-35,088	-20,000	<b>-26,000</b>
Proceeds from issuance of stock	株式の発行による収入	-	-	-	-	-	-	-	-	69,920	-
Payment for purchase of treasury stock	自己株式の取得による支出	-	-30,261	-20,327	-	-	-	-	-	-	-
Payment of dividends	配当金の支払額	-8,857	-27,762	-22,613	-20,960	-75	-8,965	-7,484	-14	-7	<b>-21,709</b>
Other	その他	-17,546	-10,700	-6,011	22,312	15,525	-11,517	-15,456	-10,592	-6,792	<b>-14,599</b>
Net cash used in financing activities	財務活動によるキャッシュフロー	-93,593	-48,823	31,155	138,700	-29,641	-98,196	-40,233	127,644	-138,501	<b>-156,027</b>
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	2,784	892	439	-8,434	632	-4,903	-1,912	8,850	15,112	<b>7,097</b>
Decrease in cash and cash equivalents	現金及び現金同等物の増減額(減少: -)	13,157	-3,701	-31,469	121,060	23,559	-21,991	-87,926	58,383	8,799	<b>-69,526</b>
Cash and cash equivalents at beginning of year	現金及び現金同等物の期首残高	80,591	95,485	98,162	66,685	187,745	211,699	189,707	101,900	162,037	<b>170,926</b>
Increase in cash and cash equivalents by merger	合併による現金及び現金同等物の増加額	-	-	-	-	-	-	-	4	-	-
Cash and cash equivalents of newly consolidated subsidiaries	新規連結子会社の連結開始時点の現金及び現金同等物	1,735	6,379	-8	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents resulting in change in scope of consolidation	連結の範囲の変更に伴う現金及び現金同等物の増減額(減少: -)	-	-	-	-	393	-	119	1,748	89	<b>253</b>
Cash and cash equivalents at end of year (Note 12)	現金及び現金同等物の期末残高	95,485	98,162	66,685	187,745	211,699	189,707	101,900	162,037	170,926	<b>101,654</b>

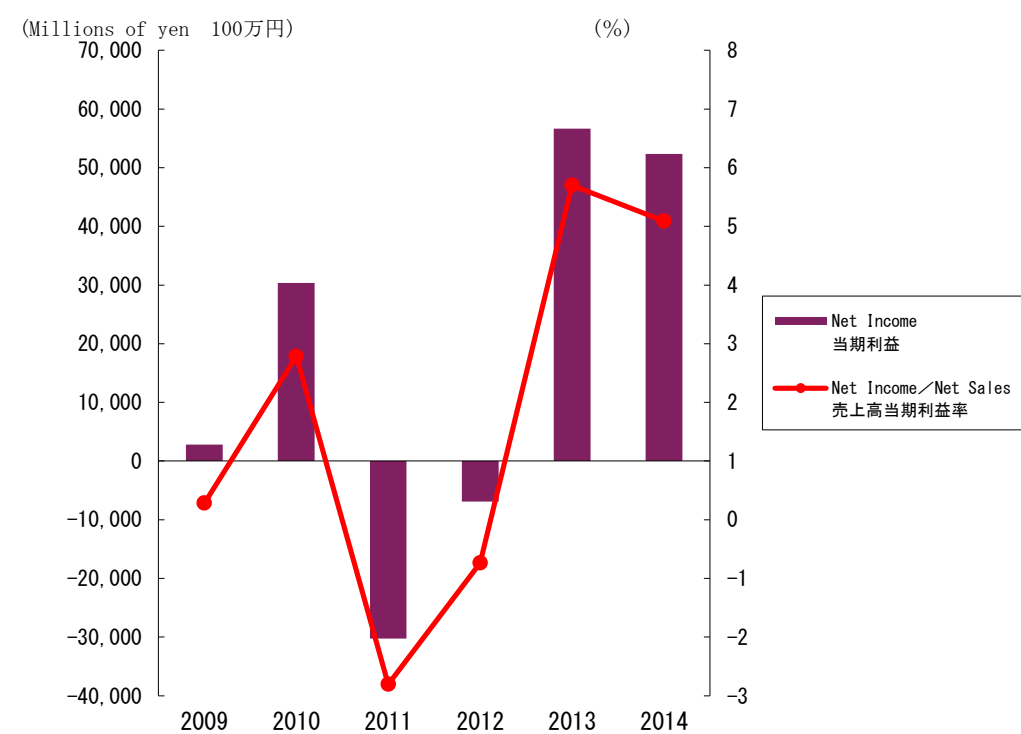


Nonconsolidated Financial Results  
单独決算

Ordinary Income and Ordinary Income/Net Sales  
 経常利益および売上高経常利益率（単独）



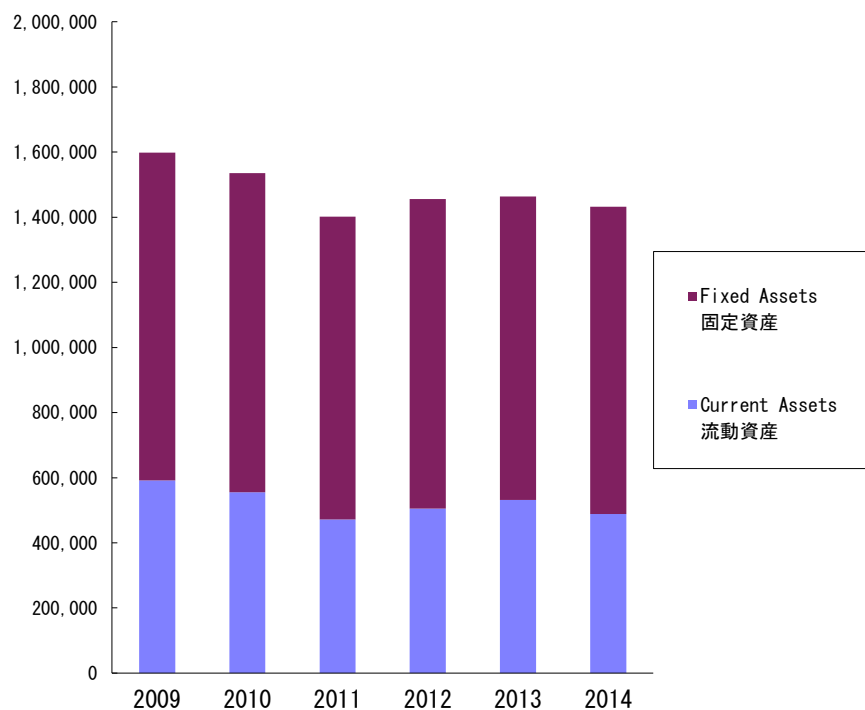
Net Income and Net Income/Net Sales  
 当期利益および売上高当期利益率（単独）



Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Ordinary Income (Millions of yen)	経常利益 (100万円)	110,600	116,473	86,245	34,418	-12,809	28,127	-19,798	-21,992	58,355	<b>46,600</b>
Ordinary Income/Net Sales (%)	売上高経常利益率 (%)	10.7	10.1	6.7	2.5	-1.3	2.6	-1.8	-2.4	5.9	<b>4.5</b>
Net Income (Millions of yen)	当期利益 (100万円)	49,174	70,975	42,959	-29,347	2,800	30,345	-30,245	-6,882	56,660	<b>52,321</b>
Net Income/Net Sales (%)	売上高当期利益率 (%)	4.8	6.1	3.3	-2.2	0.3	2.8	-2.8	-0.7	5.7	<b>5.1</b>

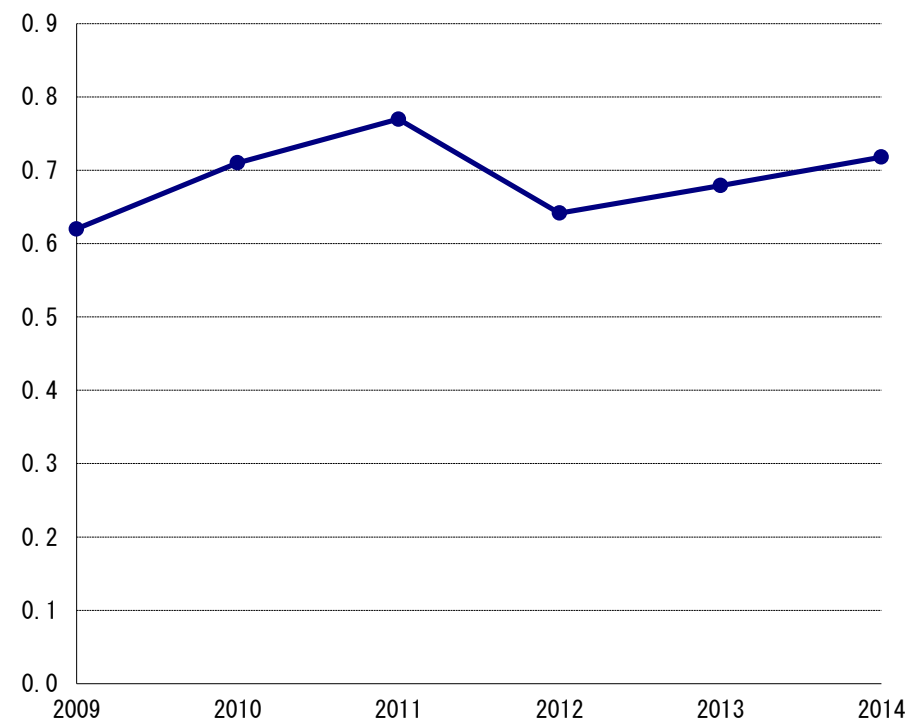
Composition of Total Assets  
総資産構成

(Millions of yen 100万円)



Total Assets Turnover  
総資産回転率

(Times 倍)



Fiscal Year / 年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Assets (Millions of yen) 総資産 (100万円)	1,423,331	1,517,374	1,585,077	1,618,045	1,598,206	1,535,201	1,401,668	1,455,669	1,463,443	1,432,210
Current Assets (Millions of yen) 流動資産 (100万円)	426,127	480,643	534,870	650,543	591,225	555,577	471,578	504,942	531,674	488,248
Fixed Assets (Millions of yen) 固定資産 (100万円)	997,204	1,036,731	1,050,207	967,502	1,006,981	979,624	930,089	950,726	931,769	943,961
Total Assets Turnover (Times) 総資産回転率 (倍)	0.73	0.76	0.80	0.84	0.62	0.71	0.77	0.64	0.68	0.72

Non-Consolidated Balance Sheets  
貸借対照表

(Millions of yen 100万円)

Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Assets	資産の部										
Current Assets	流動資産										
Cash and Cash Equivalents	現金及び預金	2,576	1,211	713	104,334	52,615	40,728	5,212	22,935	40,251	307
Marketable Securities	有価証券	0	0	0	0	0	0	0	0	0	0
Notes Receivable	受取手形	1,578	2,645	2,010	976	997	1,158	1,164	1,010	948	1,221
Accounts Receivable	売掛金	131,840	144,886	164,816	109,568	105,967	111,221	111,913	105,570	118,498	123,573
Inventories	棚卸資産	168,973	216,004	241,018	286,907	225,931	239,934	241,015	218,821	228,279	244,679
Other	その他の流動資産	110,819	116,426	126,945	149,108	206,161	162,653	112,344	156,610	143,710	118,471
Allowance for Doubtful Accounts	貸倒引当金	-426	-535	-637	-353	-453	-123	-75	-10	-17	-9
Total Current Assets	流動資産合計	426,127	480,643	534,870	650,543	591,225	555,577	471,578	504,942	531,674	488,248
Fixed Assets	固定資産										
Tangible Fixed Assets	有形固定資産	564,989	594,197	622,299	590,826	591,311	564,972	530,008	520,945	518,111	525,523
Intangible Fixed Assets	無形固定資産	10,911	11,185	11,814	15,693	14,699	16,159	14,497	12,770	11,530	10,536
Investments and Other Assets	投資等	421,302	431,348	416,093	360,982	400,969	398,492	385,583	417,010	402,128	407,901
Total Fixed Assets	固定資産合計	997,204	1,036,731	1,050,207	967,502	1,006,981	979,624	930,089	950,726	931,769	943,961
Total Assets	資産合計	1,423,331	1,517,374	1,585,077	1,618,045	1,598,206	1,535,201	1,401,668	1,455,669	1,463,443	1,432,210

Non-Consolidated Balance Sheets

貸借対照表

(Millions of yen 100万円)

Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Liabilities and Stockholders' Equity</b>	<b>負債の部</b>										
<b>Current Liabilities</b>	<b>流動負債</b>										
Notes Payable	支払手形	7,277	690	588	13	0	0	0	0	0	0
Accounts Payable	買掛金	248,845	287,991	285,992	314,293	284,108	294,158	266,955	223,435	256,123	263,759
Short-term Borrowings (Including CP)	短期借入金 (CP含む)	92,870	94,356	101,085	120,323	79,631	79,371	58,943	181,727	73,182	75,649
Bonds and Notes Due within One Year	一年内償還社債	45,000	23,008	58,000	49,100	0	35,300	35,000	20,000	26,000	20,000
Other	その他の流動負債	168,973	158,318	281,570	150,609	139,774	130,194	122,676	119,345	121,082	105,375
<b>Total Current Liabilities</b>	<b>流動負債合計</b>	<b>562,972</b>	<b>564,367</b>	<b>727,239</b>	<b>634,344</b>	<b>503,519</b>	<b>539,027</b>	<b>483,579</b>	<b>544,512</b>	<b>476,393</b>	<b>464,789</b>
<b>Long-term Liabilities</b>	<b>固定負債</b>										
Bonds and Notes	社債	214,800	231,800	213,800	198,700	212,300	177,000	172,000	177,000	151,000	131,000
Long-term Borrowings	長期借入金	117,387	170,470	136,193	359,289	404,676	338,005	301,033	302,906	274,024	225,892
Allowances	引当金	30,014	25,230	22,597	16,482	11,085	6,740	28,152	26,000	38,473	42,027
Other	その他の固定負債	13,426	18,798	14,524	27,721	58,090	47,937	36,457	25,201	11,791	11,851
<b>Total Long-term Liabilities</b>	<b>固定負債合計</b>	<b>375,630</b>	<b>446,301</b>	<b>387,116</b>	<b>602,193</b>	<b>686,154</b>	<b>569,684</b>	<b>537,645</b>	<b>531,110</b>	<b>475,291</b>	<b>410,775</b>
<b>Total Liabilities</b>	<b>負債合計</b>	<b>938,602</b>	<b>1,010,669</b>	<b>1,114,355</b>	<b>1,236,538</b>	<b>1,189,673</b>	<b>1,108,712</b>	<b>1,021,225</b>	<b>1,075,623</b>	<b>951,685</b>	<b>875,564</b>
<b>Stockholders' Equity</b>	<b>資本の部</b>										
Common Stock	資本金	233,313	-	-	-	-	-	-	-	-	-
Capital Surplus	資本剰余金	83,061	-	-	-	-	-	-	-	-	-
Retained Earnings	利益剰余金	105,300	-	-	-	-	-	-	-	-	-
Net Unrealized Holding Gains On Securities	その他有価証券評価差額	63,459	-	-	-	-	-	-	-	-	-
Treasury Stock, at Cost	自己株式	-407	-	-	-	-	-	-	-	-	-
<b>Total Net Assets</b>	<b>純資産合計</b>	<b>484,728</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Net Assets</b>	<b>負債・純資産合計</b>	<b>1,423,331</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Non-Consolidated Balance Sheets

## 貸借対照表

(Millions of yen 100万円)

Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Net Assets</b>	<b>純資産の部</b>										
Stockholders' equity	株主資本										
Common Stock	資本金	-	233,313	233,313	233,313	233,313	233,313	233,313	233,313	250,930	<b>250,930</b>
Capital Surplus	資本剰余金	-	83,191	83,173	83,172	83,172	83,172	83,172	83,172	100,789	<b>100,789</b>
Retained Earnings	利益剰余金	-	148,265	168,493	117,954	120,695	141,983	104,203	97,303	153,793	<b>187,347</b>
Treasury stock, at cost	自己株式	-	-30,581	-50,809	-50,722	-50,670	-50,929	-50,929	-50,915	-2,279	<b>-2,301</b>
Total Stockholders' equity	株主資本合計	-	434,188	434,169	383,718	386,510	407,539	369,759	362,873	503,233	<b>536,765</b>
Valuation and Translation Adjustments	評価・換算差額等										
Net Unrealized Holding Gains On Securities	その他有価証券評価差額金	-	70,967	33,553	103	21,528	18,492	11,571	18,773	10,127	<b>22,434</b>
Deferred Gains On Hedges	繰延ヘッジ損益	-	1,549	2,998	-2,313	493	457	-888	-1,601	-1,602	<b>-2,554</b>
Total Valuation and Translation Adjustments	評価・換算差額等合計	-	72,516	36,552	-2,210	22,022	18,949	10,683	17,172	8,524	<b>19,880</b>
Total Net Assets	純資産合計	-	506,705	470,721	381,507	408,532	426,489	380,442	380,046	511,758	<b>556,645</b>
Total Liabilities and Net Assets	負債・純資産合計	-	1,517,374	1,585,077	1,618,045	1,598,206	1,535,201	1,401,668	1,455,669	1,463,443	<b>1,432,210</b>

Non-Consolidated Statements of Income

損益計算書

(Millions of yen 100万円)

Fiscal Year	年度	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating Income and Expenses	営業損益の部										
Net Sales	売上高	1,034,773	1,154,742	1,283,638	1,359,369	990,917	1,090,108	1,078,684	933,879	993,743	1,028,146
Cost of Sales	売上原価	821,510	962,608	1,096,149	1,223,324	925,226	966,368	1,013,509	904,355	875,297	916,385
Selling, General and Administrative Expenses	販売費及び一般管理費	70,923	72,331	77,562	75,667	64,566	73,228	74,533	70,722	72,274	76,462
Operating Income	営業利益	142,339	119,802	109,926	60,377	1,124	50,510	-9,357	-41,199	46,171	35,297
Non-Operating Income and Expenses	営業外損益の部										
Interest and Dividend Income	受取利息及び配当金	168,973	29,160	22,574	25,759	19,289	16,039	16,270	47,643	33,718	27,102
Other	その他の収入	40,822	41,741	36,262	31,783	31,201	25,920	30,477	23,258	23,357	27,030
Non-Operating Income	営業外収益	52,526	70,901	58,837	57,545	50,493	41,960	46,748	70,901	57,075	54,132
Interest Expense	支払利息割引料及び社債利息	13,663	12,377	13,008	13,017	14,903	13,563	12,324	11,020	9,818	6,876
Other Expenses	その他の費用	70,602	61,854	69,509	70,486	49,522	50,780	44,864	40,674	35,073	35,953
Non-Operating Expenses	営業外費用	84,265	74,231	82,517	83,504	64,427	64,343	57,189	51,694	44,892	42,830
Ordinary Income	経常利益	110,600	116,473	86,245	34,418	-12,809	28,127	-19,798	-21,992	58,355	46,600
Extraordinary Gain and Loss	特別損益の部										
Extraordinary Gain	特別利益	-	-	2,880	-	-	3,178	-	-	24,973	15,684
Extraordinary Loss	特別損失	25,015	7,147	-	36,343	2,951	2,325	5,382	4,228	29,152	13,243
Income before Income Taxes	税引前当期利益	85,585	109,326	89,125	-1,925	-15,761	28,980	-25,181	-26,220	54,176	49,041
Income Taxes (Current)	法人税等	35,185	28,340	23,089	8,313	-7,283	-6,681	-8,822	-6,495	-6,180	1,751
Income Taxes (Deferred)	法人税等調整額	1,224	10,011	23,077	19,108	-11,278	5,316	13,886	-12,843	3,697	-5,032
Net Income	税引後利益	49,174	70,975	42,959	-29,347	2,800	30,345	-30,245	-6,882	56,660	52,321

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