Consolidated Statements of Operations

Years ended March 31, 2001 and 2000	Millions of yen		Thousands of U.S. dollars (Note 1)
	2001	2000	2001
Net sales	¥1,373,091	¥1,252,516	$11,082,252
Cost of sales	1,123,014	1,031,004	9,063,874
Gross profit	250,077	221,512	2,018,378
Selling, general and administrative expenses (Note 10)	143,673	138,804	1,159,589
Operating income	106,404	82,708	858,789
Other income (expenses):			
Interest and dividend income	3,960	5,191	31,961
Interest expense	(35,591)	(38,891)	(287,256)
Seconded employees' salaries net of reimbursement	(23,335)	(22,968)	(188,337)
Gain (loss) on sale of securities	(2,056)	7,794	(16,594)
Gain (loss) on sale or disposal of plant and equipment	3,950	(8,178)	31,881
Loss on write down of securities, investments and golf memberships	(9,437)	(4,657)	(76,166)
Foreign exchange gain (loss)	1,383	(1,590)	11,162
Provision for doubtful receivables	(3,040)	(3,403)	(24,536)
Reversal of allowance for special repairs	24,247	—	195,698
Special employees' retirement benefits	(6,885)	(10,107)	(55,569)
Gain on securities contributed to employees' retirement benefit trust	11,850	—	95,642
Effect of applying new accounting standard for retirement benefits	(32,626)	—	(263,325)
Loss on revaluation of interest swap contracts	(4,859)	—	(39,217)
Provision for restructuring costs	(29,358)	—	(236,949)
Loss on disposal of inventories and other assets of discontinued operations	(1,559)	(1,629)	(12,583)
Amortization of prior service costs of pension plans	—	(15,211)	—
Loss on discontinuance of certain operations in the United States of America	—	(12,858)	—
Equity in gain (loss) of unconsolidated subsidiaries and affiliates	1,426	(6,631)	11,509
Other, net	(9,808)	(15,828)	(79,161)
	(111,738)	(128,966)	(901,840)
Loss before income taxes	(5,334)	(46,258)	(43,051)
Income taxes (Note 11):			
Current	7,583	6,407	61,203
Deferred	(25,199)	5,717	(203,382)
	(17,616)	12,124	(142,179)
Minority interests in losses (gains) of subsidiaries	(5,778)	5,294	(46,634)
Net income (loss)	¥ 6,504	¥ (53,088)	$ 52,494

	Yen		U.S. dollars (Note 1)
Net income (loss) per 1,000 shares	¥2,299	¥(18,764)	$18,555

See accompanying notes.