

Consolidated Balance Sheets

March 31, 2003 and 2002

Millions of yen

Thousands of
U.S. dollars (Note 1)

ASSETS

Current assets:

	2003	2002	2003
Cash and cash equivalents (Note 12)	¥82,419	¥115,900	\$685,682
Marketable securities (Note 5)	—	63	—
Notes and accounts receivable			
Trade	205,480	218,579	1,709,484
Unconsolidated subsidiaries and affiliates	73,870	76,112	614,559
Other	18,217	23,631	151,556
Allowance for doubtful accounts	(687)	(1,189)	(5,715)
	<u>296,880</u>	<u>317,133</u>	<u>2,469,884</u>
Inventories	221,462	229,246	1,842,446
Deferred income taxes (Note 11)	21,523	23,383	179,060
Other	19,142	22,383	159,251
Total current assets	<u>641,426</u>	<u>708,108</u>	<u>5,336,323</u>

Investments and other assets:

Investments in securities (Note 5)	47,946	53,755	398,885
Investments in and advances to unconsolidated subsidiaries and affiliates	53,831	43,017	447,845
Long-term loans receivable	7,419	8,093	61,722
Other	80,097	87,437	666,364
Allowance for doubtful accounts	(9,156)	(10,205)	(76,172)
	<u>180,137</u>	<u>182,097</u>	<u>1,498,644</u>

Plant and equipment (Note 7):

Land	229,249	227,072	1,907,230
Buildings and structures	605,984	600,047	5,041,464
Machinery and equipment	1,747,764	1,696,913	14,540,466
Construction in progress	41,042	133,733	341,447
	<u>2,624,039</u>	<u>2,657,765</u>	<u>21,830,607</u>
Less accumulated depreciation	(1,630,885)	(1,601,241)	(13,568,095)
	<u>993,154</u>	<u>1,056,524</u>	<u>8,262,512</u>

Intangible assets	17,917	21,803	149,060
Deferred income taxes (Note 11)	70,008	76,771	582,429
	<u>¥1,902,642</u>	<u>¥2,045,303</u>	<u>\$15,828,968</u>

See accompanying notes.

March 31, 2003 and 2002

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U.S. dollars (Note 1)

LIABILITIES, MINORITY INTERESTS AND STOCKHOLDERS' EQUITY

Current liabilities:

Short-term borrowings (Note 7)	¥164,025	¥221,028	\$1,364,601
Current portion of long-term debt (Note 7)	154,775	193,238	1,287,646
Notes and accounts payable:			
Trade	239,908	219,066	1,995,907
Construction	31,152	19,346	259,168
Unconsolidated subsidiaries and affiliates	59,339	56,952	493,669
Other	8,194	16,940	68,169
	<u>338,593</u>	<u>312,304</u>	<u>2,816,913</u>
Advances from customers	18,981	28,695	157,912
Customers' and employees' deposits	21,163	25,457	176,065
Income and enterprise taxes payable	4,907	4,519	40,824
Provision for restructuring costs	6,523	5,406	54,268
Deferred income taxes (Note 11)	996	182	8,286
Other	50,262	47,415	418,152
Total current liabilities	<u>760,225</u>	<u>838,244</u>	<u>6,324,667</u>

Long-term liabilities:

Long-term debt (Note 7)	639,605	727,888	5,321,181
Employees' severance and retirement benefits (Note 14)	54,206	54,819	450,965
Allowance for special repairs	—	6,061	957
Deferred income taxes (Note 11)	7,605	11,120	37,013
Other	117,976	100,031	1,006,789
	<u>819,392</u>	<u>899,919</u>	<u>6,816,905</u>

Contingent liabilities (Note 8)

Minority interests	29,887	26,455	248,644
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Stockholders' equity:

Common stock (Note 9)	218,163	215,167	1,815,000
Authorized-6,000,000,000 shares			
Issued - 2,974,549,861 shares in 2003 and 2,867,549,861 in 2002			
Capital surplus (Note 9)	140,639	137,643	1,170,041
Accumulated deficit	61,710	63,068	513,394
Land revaluation	2,422	2,437	20,150
Net unrealized holding losses on securities	(939)	(73)	(7,812)
Foreign currency translation adjustments	(4,580)	(11,293)	(38,103)
Treasury stock, at cost:			
12,365,783 shares in 2003 and 2,583,969 shares in 2002	(857)	(128)	(7,130)
Total stockholders' equity	<u>293,138</u>	<u>280,685</u>	<u>2,438,752</u>
	<u>¥1,902,642</u>	<u>¥2,045,303</u>	<u>\$15,828,968</u>