

Consolidated Statements of Stockholders' Equity

Years ended March 31, 2003 and 2002

Millions of yen

	Shares of common stock	Common stock (Note 9)	Capital surplus (Note 9)	Accumulated deficit (Note 9)	Land revaluation	Net unrealized holding gains (losses) on securities	Foreign currency transaction adjustments	Treasury stock
Balance at March 31, 2001	2,835,981,926	¥213,667	¥132,309	¥(62,344) (28,519)	¥126	¥2,019	¥(21,983)	¥(432)
Net loss	—	—	—	—	—	—	—	—
Adjustments from translation of foreign currency financial statements	—	—	—	—	—	—	10,690	—
Change in unrealized holding losses on securities	—	—	—	—	—	(2,092)	—	—
Effect of merger of parent company and subsidiaries	31,567,935	1,500	5,334	21,868	—	—	—	—
Effect of merger of subsidiaries	—	—	—	3,423	—	—	—	—
Bonuses to directors	—	—	—	(27)	—	—	—	—
Effect of subsidiaries newly consolidated and affiliates newly accounted for by the equity method	—	—	—	35	—	—	—	—
Effect of companies no longer accounted for by the equity method	—	—	—	(62)	—	—	—	—
Effects of revaluation of land	—	—	—	2,558	2,311	—	—	—
Treasury stock	—	—	—	—	—	—	—	304
Balance at March 31, 2002	2,867,549,861	215,167	137,643	(63,068)	2,437	(73)	(11,293)	(128)
Net income	—	—	—	1,723	—	—	—	—
Adjustments from translation of foreign currency financial statements	—	—	—	—	—	—	6,713	—
Increase in unrealized holding losses on securities	—	—	—	—	—	(866)	—	—
Issuance of new stock for capital increase	107,000,000	2,996	2,996	—	—	—	—	—
Decrease due to changes in consolidated subsidiaries	—	—	—	(22)	—	—	—	—
Bonuses to directors	—	—	—	(22)	—	—	—	—
Decrease due to changes in investees accounted for by the equity method	—	—	—	(406)	—	—	—	—
Increase due to changes in investees accounted for by the equity method	—	—	—	44	—	—	—	—
Adjustment to revaluation of land	—	—	—	41	(15)	—	—	—
Treasury stock	—	—	—	—	—	—	—	(729)
Balance at March 31, 2003	2,974,549,861	¥218,163	¥140,639	¥(61,710)	¥2,422	¥(939)	¥(4,580)	¥(857)

Thousands of U.S. dollars (Note 1)

	Common stock (Note 9)	Capital surplus (Note 9)	Accumulated deficit (Note 9)	Land revaluation	Net unrealized holding gains (losses) on securities	Foreign currency transaction adjustments	Treasury stock
Balance at March 31, 2002	\$1,790,075	\$1,145,116	\$(524,692)	\$20,275	\$(607)	\$(93,952)	\$(1,065)
Net income	—	—	14,334	—	—	—	—
Adjustments from translation of foreign currency financial statements	—	—	—	—	—	55,849	—
Increase in unrealized holding losses on securities	—	—	—	—	(7,205)	—	—
Issuance of new stock for capital increase	24,925	24,925	—	—	—	—	—
Decrease due to changes in consolidated subsidiaries	—	—	(183)	—	—	—	—
Bonuses to directors	—	—	(183)	—	—	—	—
Decrease due to changes in investees accounted for by the equity method	—	—	(3,378)	—	—	—	—
Increase due to changes in investees accounted for by the equity method	—	—	366	—	—	—	—
Adjustment to revaluation of land	—	—	342	(125)	—	—	—
Treasury stock	—	—	—	—	—	—	(6,065)
Balance at March 31, 2003	\$1,815,000	\$1,170,041	\$(513,394)	\$20,150	\$(7,812)	\$(38,103)	\$(7,130)

See accompanying notes.