

Investor Information

(as of March 31, 2005)

Founded: September 1905
Incorporated: June 1911
Employees: 8,425 (Consolidated 27,067)
Fiscal Year: April 1-March 31

General Meeting: The ordinary general meeting of the Company's stockholders is usually held in Kobe, Japan in June of each year.

Authorized and Issued Share Capital:

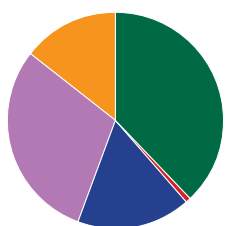
The authorized share capital of the Company, as defined in the Articles of Incorporation, is 6,000,000,000 shares of common stock. At March 31, 2005, a total of 2,976,070,294 were in issue.

Principal Stockholders:

At March 31, 2005, the ten largest stockholders of the Company were as follows:

	Thousands of share	Percent
Japan Trustee Services Bank, Ltd.	184,256	6.19%
Nippon Life Insurance Company	139,234	4.68%
The Master Trust Bank of Japan, Ltd.	134,791	4.53%
Mizuho Corporate Bank, Ltd.	70,369	2.36%
Nippon Steel Corporation	53,500	1.83%
Sumitomo Metal Industries, Ltd.	53,500	1.83%
Kobe Seikosyo Jugyo-in mochikabu-kai (Kobe Steel Employee Stockholding Association)	46,031	1.55%
The Mitsubishi Trust and Banking Corporation	43,324	1.46%
Sojitz Corporation	42,016	1.41%
UFJ Bank Limited	41,802	1.40%

Distribution of Shares:



37.84% Japanese financial institutions
 0.77% Japanese securities companies
 17.02% Other Japanese corporations
 29.96% Japanese individuals and others
 14.41% Foreign investors

Directors' and Corporate Auditors' Stockholdings

The following is a list of the directors and corporate auditors with their stockholdings in the Company at June 24, 2005.

	Number of shares owned
Koshi Mizukoshi	240,000
Yasuo Inubushi	111,000
Hiroshi Sato	130,000
Toshio Kimura	105,000
Shigeto Kotani	90,000
Toru Asaoka	94,000
Hiroyuki Nakayama	46,000
Takashi Matsutani	78,000
Isao Aida	68,000
Osamu Takata	73,120
Toshinori Okoshi	42,000
Shigetake Ogata	25,000
Taku Morota	35,000
Takasuke Kaneko	13,000

Listing and Quotations:

Kobe Steel is listed on the Tokyo Stock Exchange, the Osaka Securities Exchange and the Nagoya Stock Exchange in Japan. American Depository Receipts for common stock are traded over the counter in the United States.

Depository for American Depository Receipts:

The Bank of New York Company Inc.
 101 Barclay Street, New York, NY 10286, U.S.A.
 Tel: (212)815-2042 (U.S. toll free: 888-269-2377)
 URL: <http://www.adrbny.com>

Public Notices:

- * All public notices of the Company shall be given by electronic means. In the event that the Company is unable to give electronic public notice, the public notices shall be published in the Nihon Keizai Shimbun.
- * At the regular general shareholders' meeting on June 24, 2005, articles in the Company's Articles of Incorporation regarding advertising methods were revised, allowing the Company to issue public notices via the Internet.

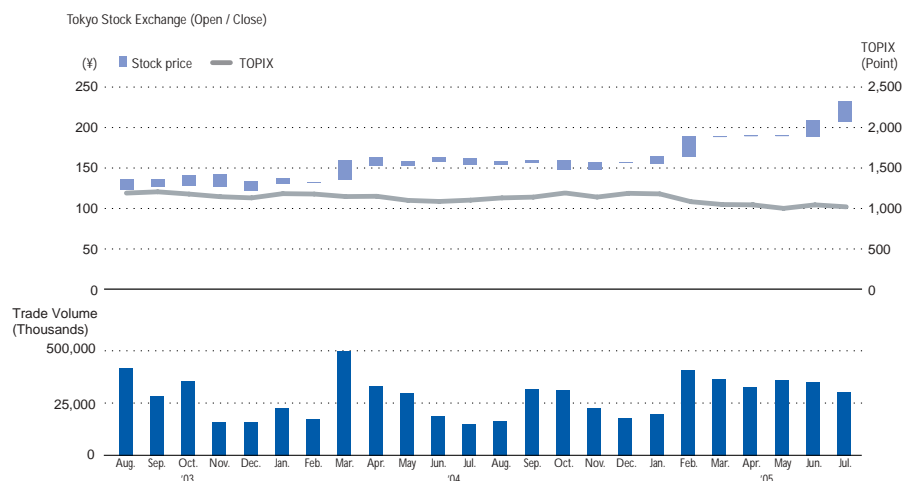
Transfer Agent & Office:

The Mitsubishi Trust and Banking Corporation
 4-5, Marunouchi 1-chome, Chiyoda-ku, TOKYO 100-8212 JAPAN

Independent Auditors:

KPMG AZSA & Co.
 6-5, Kawara-machi 3-chome, Chuo-ku, OSAKA 541-0048 JAPAN

Common Stock Price Range:



Information:

Japan

IR Group
 Corporate Planning Department
 Kobe Steel, Ltd.
 9-12, Kita-Shinagawa 5-chome, Shinagawa-ku, TOKYO
 141-8688, JAPAN
 Tel: (03)5739-6045 Fax: (03)5739-5973

U.S.A.

Kobe Steel USA Inc.
 535 Madison-Avenue, New York, NY 10022, U.S.A.
 Tel: (212)751-9400
 Fax: (212)308-3116

<http://www.kobelco.co.jp>