

Consolidated Interim Statements of Income

Six months ended September 30, 2005 and 2004 (unaudited)

	Millions of yen		Thousands of U.S. dollars
	2005	2004	(Note 1)
			2005
<i>Net sales</i>	¥ 789,503	¥ 684,743	\$ 6,975,024
<i>Cost of sales</i>	608,011	549,563	5,371,596
Gross profit	181,492	135,180	1,603,428
<i>Selling, general and administrative expenses</i>	73,257	67,783	647,204
Operating income	108,235	67,397	956,224
<i>Other income (expenses):</i>			
Interest and dividend income	2,124	1,555	18,765
Interest expense	(10,639)	(12,316)	(93,992)
Seconded employees' salaries net of reimbursement	(9,208)	(9,094)	(81,350)
Equity in income of unconsolidated subsidiaries and affiliates	5,038	4,182	44,509
Gain on sale of securities	-	2,676	-
Loss on impairment for fixed assets	-	(9,075)	-
Loss on separation of real estate business	(14,101)	-	(124,578)
Casualty loss	(4,540)	-	(40,110)
Effect of applying new accounting standard for retirement benefits	-	(6,368)	-
Amortization of prior service credits of pension plans	-	3,488	-
Other, net	(10,135)	(7,538)	(89,540)
	(41,461)	(32,490)	(366,296)
<i>Income before income taxes</i>	66,774	34,907	589,928
<i>Income taxes:</i>			
Current	23,322	6,665	206,043
Deferred	5,236	11,966	46,258
	28,558	18,631	252,301
<i>Minority interests in income of subsidiaries</i>	(1,504)	(586)	(13,287)
<i>Net income</i>	¥ 36,712	¥ 15,690	\$ 324,340
		Yen	U.S. dollars (Note 1)
<i>Per share</i>	2005	2004	2005
<i>Net Income</i>	¥ 12.37	¥ 5.29	\$ 0.11
<i>Diluted net income</i>	11.81	5.04	0.10

See accompanying notes.