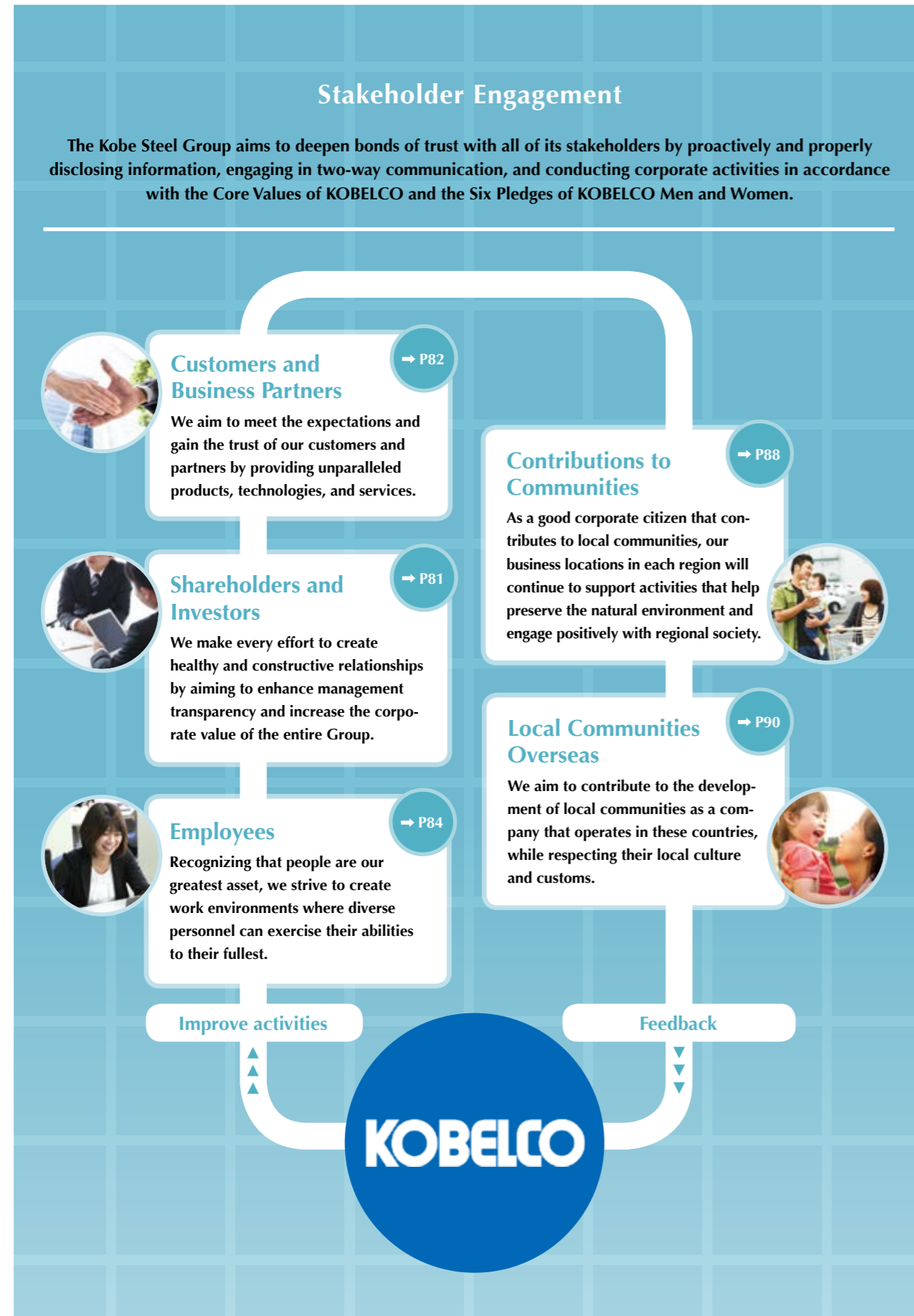


Social Initiatives



1 Shareholders and Investors

While returning profits to shareholders, the Kobe Steel Group strives to properly and quickly disclose pertinent information and publish a wide range of information, recognizing the importance of improving communication and management transparency for all stakeholders, including shareholders and investors.

In order to facilitate the exercise of voting rights by shareholders at the General Meeting of Shareholders, the Company mails out convocation notices early, discloses information on its website in advance, publishes information in English, avoids holding meetings on dates when other companies have scheduled meetings, and enables the exercise of voting rights over the Internet.

Kobe Steel engages in the following activities to communicate with institutional investors and individual investors. In addition to our previous activities, we are making concerted efforts to enhance information disclosure and increase opportunities to engage in dialogue with investors in a bid to restore their confidence in management.

Main Activities for Institutional Investors

- Financial results briefings (held four times a year)



April 2018

- **Theme-based briefings (held once or twice a year)**
 - Initiatives in the Electric Power Business (January 2017)
 - Initiatives to Rebuild the Construction Machinery Business in China (February 2017)
 - Initiatives for Automotive Weight Reduction Strategy (May 2017)
- **Plant tours (held usually twice a year)**
 - Fujisawa Plant (April 2017)
 - Kakogawa Works (October 2017)
- **Meetings with institutional investors (held about 120 times a year)**
- **Small meetings with the President (held about once a year)**



June 2018

- **Individual meetings with overseas investors, overseas IR activities (held several times a year)**

Main Activities for Individual Investors

- Briefings for individual investors (held about two times a year)
- Plant tours for shareholders (held about two times a year)

Takasago Works	October 2017
Kakogawa Works	February 2018
Kobelco Construction Machinery's Itsukaichi Factory	February 2018

Number of invitees since fiscal 2007: 6,135 people (including their companions)



(Top) Kakogawa Works, (bottom) Kobelco Construction Machinery's Itsukaichi Factory

- **Distribution of "To Our Shareholders" and other publications**
- **Disclosure of information on our website**
 - Information for shareholders and investors <http://www.kobelco.co.jp/english/ir/>

