

September 16, 2010

Company name: Kobe Steel, Ltd.
 Web site: www.kobelco.com
 President & CEO: Hiroshi Sato
 Code number: 5406
 Stock exchange listings: Tokyo, Osaka & Nagoya, Japan

Kobe Steel subsidiary Kobelco Eco-Solutions revises earnings forecast

TOKYO, September 16, 2010 – Kobelco Eco-Solutions Co., Ltd., a subsidiary of Kobe Steel, Ltd., announced today a revision in its forecast for fiscal 2010 (April 1, 2010-March 31, 2011) made on April 28, 2010. Details are given in the tables below.

Consolidated forecast for first-half fiscal 2010 (April 1 – September 30, 2010)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share (in yen)
Previous forecast (A)	30,000	600	500	400	4.96
New forecast (B)	30,000	700	650	400	4.96
Change (B-A)	0	100	150	0	-
% change	0.0	16.7	30.0	0.0	-
FY2009 results for same period	37,518	505	485	478	5.94

Consolidated forecast for full-year fiscal 2010 (April 1 2010 – March 31, 2011)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share (in yen)
Previous forecast (A)	68,000	1,700	1,600	1,000	12.41
New forecast (B)	71,000	2,200	2,100	1,250	15.51
Change (B-A)	3,000	500	500	250	-
% change	4.4	29.4	31.3	25.0	-
FY2009 results for same period	82,887	1,759	1,650	972	12.06

Non-consolidated forecast for first-half fiscal 2010 (April 1 – September 30, 2010)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share (in yen)
Previous forecast (A)	22,000	500	780	550	6.82
New forecast (B)	23,000	650	950	700	8.69
Change (B-A)	1,000	150	170	150	-
% change	4.5	30.0	21.8	27.3	-
FY2009 results for same period	29,860	374	433	395	4.91

Non-Consolidated forecast for full-year fiscal 2010 (April 1 2010 – March 31, 2011)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share (in yen)
Previous forecast (A)	48,000	600	800	550	6.82
New forecast (B)	51,000	950	1,250	850	10.55
Change (B-A)	3,000	350	450	300	-
% change	6.3	58.3	56.3	54.5	-
FY2009 results for same period	63,416	584	596	349	4.34

Investor Relations:

Tel +81 (0)3 5739-6045
Fax +81 (0)3 5739-5973

Kobe Steel, Ltd.
9-12 Kita-Shinagawa 5-chome
Shinagawa-ku, Tokyo 141-8688
JAPAN
Email aapress@kobelco.com
Website www.kobelco.com

Media Contact:

Publicity Group
Tel +81 (0)3 5739-6010
Fax +81 (0)3 5739-5971
Email aapress@kobelco.com