

February 3, 2011

Company name: Kobe Steel, Ltd.
President & CEO: Hiroshi Sato
Stock exchange code number: 5406
Stock exchanges where shares are listed: Tokyo, Osaka and Nagoya, Japan

Announcement on Revision of Dividend Forecast for Fiscal 2010, ending March 31, 2011

Kobe Steel, Ltd. announces that at the Board of Directors meeting held today, February 3, 2011, it reached a decision on a policy to pay a dividend for fiscal 2010.

1. Reasons for the Revision

Based on a policy of maintaining stable dividends, Kobe Steel, Ltd. has decided on a policy to pay an end-of-fiscal-year dividend of 1.50 yen per share taking into consideration its financial condition, business performance and future capital needs.

2. Revision of Dividend Forecast

Date of record	Dividend per share		
	End of second quarter (September 30, 2010)	End of fiscal year (March 31, 2011)	Full fiscal year
Previous Forecast (announced Oct. 28, 2010)	---	---	---
Current Forecast	---	1.50 yen	3.00 yen
FY2010 Results	1.50 yen		
FY2009 Results	0.00 yen	1.50 yen	1.50 yen

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