

April 26, 2011

Company name: Kobe Steel, Ltd.
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Code number: 5406
Stock exchange listings: Tokyo, Osaka & Nagoya, Japan

Kobe Steel subsidiary Kobelco Eco-Solutions announces Difference between Forecast and Actual Results of fiscal 2010

TOKYO, April 26, 2011 – Kobelco Eco-Solutions Co., Ltd., a subsidiary of Kobe Steel, Ltd., announces today a difference between its forecast of fiscal 2010, released on October 27, 2010, and the actual results of fiscal 2010 announced today. Details are given in the tables below.

Difference in consolidated forecast for full-year fiscal 2010 (April 1, 2010 – March 31, 2011) (Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share (in yen)
Previous forecast (A)	71,000	2,800	2,700	1,500	18.61
Actual results (B)	69,605	3,192	3,135	1,836	22.80
Change (B-A)	(1,395)	392	435	336	-
% change	(2.0)	14.0	16.1	22.4	-
FY2009 results for same period	82,887	1,759	1,650	972	12.06

Difference in non-consolidated forecast for full-year fiscal 2010 (April 1 2010 – March 31, 2011) (Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share (in yen)
Previous forecast (A)	51,000	1,450	1,750	1,150	14.27
Actual results (B)	50,520	1,922	2,282	1,558	19.34
Change (B-A)	(480)	472	532	408	-
% change	(0.9)	32.6	30.4	35.5	-
FY2009 results for same period	63,416	584	596	349	4.34

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