

July 2, 2012

Company name: Kobe Steel, Ltd.
President & CEO: Hiroshi Sato
Stock exchange code number: 5406

Kobe Steel announces loss on write-down of investment in securities for first quarter of fiscal 2012

Kobe Steel, Ltd. announces that it intends to post a loss on some of its securities classified as "other securities" that have decreased significantly in value. As the value of these securities did not recover as expected, Kobe Steel will post a loss on the write-down of investment in securities for the first quarter of fiscal 2012, ended June 30, 2012.

1. Total amount of loss on valuation of investment securities in the first quarter of fiscal 2012 (Billions of yen)

Total amount of loss on valuation of investment securities booked in the first quarter of fiscal 2012 (April 1 to June 30, 2012)	14.0
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* The above loss on the write-down of investment in securities will be recorded as an extraordinary loss in the first quarter of fiscal 2012.

2. Future outlook

Kobe Steel will promptly disclose its earnings forecast for fiscal 2012, ending March 31, 2013, when the forecast can be determined.

(Reference)

On a consolidated basis, Kobe Steel anticipates posting an extraordinary loss on the write-down of investment in securities amounting to 14.1 billion yen.

Investor Relations:

Investor Relations Group
Kobe Steel, Ltd
9-12 Kita-Shinagawa 5-chome
Shinagawa-ku, Tokyo 141-8688
JAPAN
Tel +81 (0)3 5739-6045
Fax +81 (0)3 5739-5973

Media Contact:

Gary Tsuchida, Publicity Group
Kobe Steel, Ltd.
Tel +81 (0)3 5739-6010
Fax +81 (0)3 5739-5971