

May 15, 2015

Company name: Kobe Steel, Ltd.
President & CEO: Hiroya Kawasaki
Stock exchange code number: 5406

Kobe Steel's Dividends for Fiscal 2014, ended March 31, 2015

Kobe Steel, Ltd. announces that at the Board of Directors' meeting held today, May 15, 2015, the Board passed a resolution to pay cash dividends from retained earnings with March 31, 2015 as the date of record.

Details of dividend

	Amount determined	Latest dividend forecast (April 28, 2015)	Fiscal 2013 (Ended Mar. 2014)
Date of record	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	2.00 yen	2.00 yen	4.00 yen
Total amount of dividends	7,277 million yen	---	14,554 million yen
Payments to begin	June 4, 2015	---	June 5, 2014
Dividend source	Retained earnings	---	Retained earnings

(For reference)

Breakdown of annual dividends

Date of record	Dividend per share		
	1st half of fiscal year	2nd half of fiscal year	Full fiscal year
Fiscal 2014 dividends	2.00 yen	2.00 yen	4.00 yen
Fiscal 2013 dividends	0.00 yen	4.00 yen	4.00 yen

Investor Relations:

Tel +81 (0)3 5739-6045
Fax +81 (0)3 5739-5973
Tokyo, Japan

Media Contact:

Tel +81 (0)3 5739-6010
Fax +81 (0)3 5739-5971
Tokyo, Japan