

September 5, 2007

|  |                                |
|--|--------------------------------|
| Company name:                            | Kobe Steel, Ltd.               |
| President & CEO:                         | Yasuo Inubushi                 |
| Stock exchange code number:              | 5406                           |
| Stock exchanges where shares are listed: | Tokyo, Osaka and Nagoya, Japan |

## **Kobe Steel's half-year dividend for fiscal 2007**

Kobe Steel, Ltd. announces that at the Board of Directors meeting held today, September 5, 2007, the Board decided on a policy to pay an interim dividend as follows below:

1. Period: First-half fiscal 2007 (April 1 – September 30, 2007)
2. Dividend per share: 3.50 yen

### **(Reference)**

Dividend per share in fiscal 2006 (ended March 31, 2007):  
7 yen for the full year  
(3 yen for interim period)

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