

May 16, 2008

Company name: Kobe Steel, Ltd.
Web site: www.kobelco.com
President, CEO & Representative Director: Yasuo Inubushi
Stock exchange code number: 5406
Stock exchanges where shares are listed: Tokyo, Osaka and Nagoya, Japan

Kobe Steel's dividends for fiscal 2007

Kobe Steel, Ltd. announces that at the Board of Directors' meeting held today, May 16, 2008, the Board passed a resolution to pay cash dividends from retained earnings with March 31, 2008 as the date of record.

	Amount determined	Latest dividend forecast (April 25, 2008)	Fiscal 2006 (Ended Mar. 2007)
Date of record	March 31, 2008	March 31, 2008	March 31, 2007
Dividend per share	3.5 yen	3.5 yen	4 yen
Total amount of dividends	10,526 million yen	--	12,204 million yen
Payments to begin	June 4, 2008	--	June 6, 2007
Dividend source	Retained earnings	--	Retained earnings

(For Reference) Breakdown of annual dividends

Date of record	Dividend per share		
	1st half of fiscal year	2nd half of fiscal year	Full fiscal year
Fiscal 2007 dividends	3.5 yen	3.5 yen	7 yen
Fiscal 2006 dividends	3 yen	4 yen	7 yen

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