

March 9, 2010

Company name: Kobe Steel, Ltd.  
Web site: www.kobelco.com  
President & CEO: Hiroshi Sato  
Code number: 5406  
Stock exchange listings: Tokyo, Osaka & Nagoya, Japan

## Kobe Steel subsidiary Kobelco Eco-Solutions revises earnings forecast

TOKYO, March 9, 2010 – Kobelco Eco-Solutions Co., Ltd., a subsidiary of Kobe Steel, Ltd., announced today a revision in its forecast for fiscal 2009 (April 1, 2009-March 31, 2010) made on October 20, 2009. Details are given in a table below.

### Consolidated forecast for full-year fiscal 2009 (April 1, 2009 – March 31, 2010)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share (in yen)
Previous forecast (A)	80,000	1,200	1,000	650	8.07
New forecast (B)	82,000	1,700	1,550	1,000	12.41
Change (B-A)	2,000	500	550	350	-
% change	2.5	41.7	55.0	53.8	-
FY2008 results for same period	86,015	2,839	2,696	1,092	13.56

#### Investor Relations:

Tel +81 (0)3 5739-6045  
Fax +81 (0)3 5739-5973

Kobe Steel, Ltd.  
9-12 Kita-Shinagawa 5-chome  
Shinagawa-ku, Tokyo 141-8688  
JAPAN  
Email aadress@kobelco.com  
Website www.kobelco.com

#### Media Contact:

Publicity Group  
Tel +81 (0)3 5739-6010  
Fax +81 (0)3 5739-5971  
Email aadress@kobelco.com