

March 9, 2018
Kobe Steel, Ltd.

Announcement on new president

Kobe Steel, Ltd. announces that its Board of Directors at the board meeting held today adopted a resolution to appoint a new president. Details follow below.

1. Name

Name	New Position	Current Position
Mitsugu Yamaguchi	President, CEO and Representative Director	Executive Vice President and Representative Director

2. Background

At the Board of Directors meeting held on March 5, Chairman, President, CEO and Representative Director Hiroya Kawasaki decided to resign on April 1. Consequently, the Board of Directors at the board meeting held today adopted a resolution for the successor to the president.

Under a new structure in the coming future, Kobe Steel intends to fulfill its responsibilities with regard to the series of misconduct, along with restoring the trust of everyone as quickly as possible. Kobe Steel will move forward with fundamental reforms to the organization and its corporate culture.

3. Date of appointment

April 1, 2018

Profile of Mitsugu Yamaguchi

Name: Mitsugu Yamaguchi
 Birthdate: January 8, 1958
 Birthplace: Hokkaido
 Education: Graduated from the School of Law, Hokkaido University

Career: Entered Kobe Steel on April 1, 1981

April 1, 2004	General Manager of the Corporate Planning Department
April 1, 2005	General Manager of the Planning & Administration Department in the Machinery & Engineering Company. Concurrently, General Manager of the Corporate Planning Department.
July 1, 2005	General Manager of the Planning & Administration Department in the Machinery & Engineering Company.
April 1, 2010	Senior General Manager, General Manager of the Planning & Administration Department in the Machinery Business
April 1, 2011	Officer General Manager of the Corporate Planning Department
April 1, 2013	Senior Officer In charge of the Corporate Planning Department and overseas locations (under the head office)
April 1, 2014	Senior Officer Deputy General Manager of the Compressor Division in the Machinery Business. In charge of the Procurement Department in the same Business. General Manager of the Planning & Administration Department in the same Business.
October 1, 2014	Senior Officer Deputy General Manager of the Compressor Division in the Machinery Business. In charge of the Planning & Administration Department and Procurement Department in the same Business.
April 1, 2015	Executive Officer General Manager of the Industrial Machinery Division in the Machinery Business
April 1, 2016	Senior Managing Executive Officer Head of the Machinery Business
June 22, 2016	Director, Senior Managing Executive Officer Head of the Machinery Business
April 1, 2017	Executive Vice President and Representative Director Head of the Machinery Business

No. of Kobe Steel shares owned: 9,900