

## Consolidated Balance Sheets

As of March 31, 2012 and 2011

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
<b>Current assets:</b>			
Cash and time deposits (Note 15)	¥ 95,379	¥ 145,875	\$ 1,160,470
Notes and accounts receivable			
Trade and finance	313,108	287,703	3,809,563
Unconsolidated subsidiaries and affiliates	58,818	56,456	715,635
Other	38,541	73,109	468,925
Allowance for doubtful accounts	(431)	(571)	(5,244)
	410,036	416,697	4,988,879
Merchandise and finished goods	160,973	131,139	1,958,547
Work-in-process	127,018	127,512	1,545,419
Raw materials and supplies	120,555	122,695	1,466,784
Deferred income taxes (Note 12)	12,234	21,584	148,850
Other	17,200	31,255	209,272
Total current assets	943,395	996,757	11,478,221
<b>Investments and other assets:</b>			
Investments in securities (Note 5)	122,639	141,317	1,492,140
Investments in and advances to unconsolidated subsidiaries and affiliates	77,138	67,470	938,533
Long-term loans receivable	6,076	5,790	73,926
Other	71,352	50,265	868,135
Allowance for doubtful accounts	(2,678)	(3,129)	(32,583)
Total investments and other assets	274,527	261,713	3,340,151
<b>Plant and equipment (Note 7):</b>			
Land	205,299	204,949	2,497,859
Buildings and structures	710,114	689,613	8,639,908
Machinery and equipment	2,143,232	2,063,261	26,076,554
Construction in progress	29,181	75,102	355,043
	3,087,826	3,032,925	37,569,364
Less accumulated depreciation	(2,182,988)	(2,099,585)	(26,560,263)
Total plant and equipment	904,838	933,340	11,009,101
<b>Intangible assets</b>	20,494	22,232	249,349
<b>Deferred income taxes (Note 12)</b>	16,258	17,491	197,810
	¥2,159,512	¥2,231,533	\$26,274,632

See accompanying notes.

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
<b>Current liabilities:</b>			
Short-term borrowings (Note 7)	¥ 137,112	¥ 80,443	\$ 1,668,232
Current portion of long-term debt (Note 7)	102,784	126,051	1,250,566
Notes and accounts payable:			
Trade	361,104	391,678	4,393,527
Construction	22,739	16,981	276,664
Unconsolidated subsidiaries and affiliates	94,290	94,898	1,147,220
Other	12,542	20,724	152,598
	490,675	524,281	5,970,009
Current portion of lease obligations	9,615	6,397	116,985
Advances from customers	31,902	38,597	388,149
Customers' and employees' deposits	18,027	19,849	219,333
Income and enterprise taxes payable	7,204	9,060	87,651
Provision for loss on construction contracts	12,090	8,884	147,098
Provision for restructuring costs	—	18	—
Deferred income taxes (Note 12)	1,401	2,281	17,046
Other	70,761	72,519	860,944
<b>Total current liabilities</b>	<b>881,571</b>	<b>888,380</b>	<b>10,726,013</b>
<b>Long-term liabilities:</b>			
Long-term debt (Note 7)	566,753	618,448	6,895,644
Lease obligations	32,523	36,453	395,705
Employees' severance and retirement benefits (Note 17)	52,587	29,346	639,822
Provision for environmental measures	2,216	2,497	26,962
Deferred income taxes (Note 12)	16,565	20,959	201,545
Other	36,039	38,082	438,485
<b>Total long-term liabilities</b>	<b>706,683</b>	<b>745,785</b>	<b>8,598,163</b>
<b>Contingent liabilities (Note 8)</b>			
<b>Net assets:</b>			
Stockholders' equity:			
Common stock (Note 9)	233,313	233,313	2,838,703
Authorized — 6,000,000,000 shares			
Issued — 3,115,061,100 shares in 2012			
Capital surplus (Note 9)	83,125	83,125	1,011,376
Retained earnings (Note 9)	280,583	302,377	3,413,834
Treasury stock, at cost:			
114,135,266 shares in 2012 and 114,026,072 shares in 2011	(51,628)	(51,629)	(628,154)
	545,393	567,186	6,635,759
Accumulated other comprehensive income:			
Unrealized gains on securities, net of taxes	13,020	19,743	158,413
Unrealized gains or losses on hedging derivatives, net of taxes	(1,013)	585	(12,325)
Land revaluation differences, net of taxes	(4,141)	(4,757)	(50,383)
Foreign currency translation adjustments	(37,579)	(34,126)	(457,221)
	(29,713)	(18,555)	(361,516)
Minority interests	55,578	48,737	676,213
<b>Total net assets</b>	<b>571,258</b>	<b>597,368</b>	<b>6,950,456</b>
	¥2,159,512	¥2,231,533	\$26,274,632