

Consolidated Statements of Operations and Consolidated Statements of Comprehensive Income

Years ended March 31, 2012 and 2011

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
Net sales	¥1,864,691	¥1,858,574	\$22,687,565
Cost of sales	(1,635,862)	(1,570,779)	(19,903,419)
Gross profit	228,829	287,795	2,784,146
Selling, general and administrative expenses (Note 11)	(168,274)	(163,244)	(2,047,378)
Operating income	60,555	124,551	736,768
Non-operating income (expenses):			
Interest and dividend income	7,346	5,505	89,378
Interest expense	(19,777)	(20,685)	(240,625)
Secured employees' salaries, net of reimbursement	(10,068)	(10,474)	(122,497)
Foreign exchange loss	(2,488)	(4,233)	(30,271)
Equity in income of unconsolidated subsidiaries and affiliates	7,878	3,078	95,851
Other, net	(9,666)	(8,659)	(117,605)
	(26,775)	(35,468)	(325,769)
Ordinary income	33,780	89,083	410,999
Extraordinary income (losses):			
Gain on sale of securities	—	2,166	—
Loss from write-down of investments in securities	(6,022)	—	(73,269)
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	(2,381)	—
	(6,022)	(215)	(73,269)
Income before income taxes and minority interests	27,758	88,868	337,730
Income taxes (Note 12):			
Current	16,671	16,311	202,835
Deferred	11,372	3,069	138,362
	28,043	19,380	341,197
Income (loss) before minority interests	(285)	69,488	(3,467)
Minority interests in income of subsidiaries	13,963	16,548	169,887
Net income (loss)	¥ (14,248)	¥ 52,940	\$ (173,354)
		Yen	U.S. dollars (Note 1)
Per share	2012	2011	2012
Net income	¥ (4.75)	¥ 17.63	\$ (0.06)
Cash dividends applicable to the year	1.00	3.00	0.01

See accompanying notes.

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2012	2011	2012
Income (loss) before minority interests	¥ (285)	¥69,488	\$ (3,468)
Other comprehensive income:			
Unrealized gains or losses on securities, net of taxes	(6,867)	(2,578)	(83,550)
Unrealized gains or losses on hedging derivatives, net of taxes	(1,706)	(520)	(20,757)
Land revaluation differences, net of taxes	661	50	8,042
Foreign currency translation adjustments	(4,792)	(10,911)	(58,304)
Share of other comprehensive income related to affiliates	781	45	9,503
Total other comprehensive income (Note 13)	(11,923)	(13,914)	(145,066)
Total comprehensive income	(12,208)	¥55,574	(148,534)
Total comprehensive income attributable to:			
Equity holders of the parent	¥(25,406)	¥41,636	\$(309,113)
Minority interests	13,198	13,938	160,579

See accompanying notes.