

May 16, 2011

Company name: Kobe Steel, Ltd.
Web site: www.kobelco.com
President & CEO: Hiroshi Sato
Code number: 5406
Stock exchange listings: Tokyo, Osaka & Nagoya, Japan

Kobe Steel's Dividends for Fiscal 2010, ended March 31, 2011

Kobe Steel, Ltd. announces that at the Board of Directors' meeting held today, May 16, 2011, the Board passed a resolution to pay cash dividends from retained earnings with March 31, 2011 as the date of record.

Details of dividend

(Millions of yen)

	Amount determined	Latest dividend forecast	Fiscal 2009 (Ended Mar. 2010)
Date of record	March 31, 2011	March 31, 2011	March 31, 2010
Dividend per share	1.50 yen	1.50 yen	1.50 yen
Total amount of dividends	4,509 million yen	---	4,511 million yen
Payments to begin	June 3, 2011	---	June 2, 2010
Dividend source	Retained earnings	---	Retained earnings

(For reference)

Breakdown of annual dividends

	Dividends per share		
	1st half of fiscal year	2nd half of fiscal year	Full fiscal year
Fiscal 2010 dividends	1.50 yen	1.50 yen	3.00 yen
Fiscal 2009 dividends	0.00 yen	1.50 yen	1.50 yen

Investor Relations:

Corporate Planning Department
Tel +81 (0)3 5739-6045
Fax +81 (0)3 5739-5973

Kobe Steel, Ltd.
9-12 Kita-Shinagawa 5-chome
Shinagawa-ku, Tokyo 141-8688
JAPAN
Email aapress@kobelco.com
Website www.kobelco.com

Media Contact:

Publicity Group
Tel +81 (0)3 5739-6010
Fax +81 (0)3 5739-5971
Email aapress@kobelco.com