Company name: Web site: President & CEO: Code number: Stock exchange listings: Kobe Steel, Ltd. www.kobelco.com Hiroshi Sato 5406 Tokyo, Osaka & Nagoya, Japan

Correction to prior press release "Kobe Steel announces short-form share exchange of consolidated subsidiary"

TOKYO, February 21, 2013 – Kobe Steel, Ltd. announced today a correction of its prior press release, "Kobe Steel announces short-form share exchange of consolidated subsidiary" made on February 1, 2013. Details follow below.

Correction in Section 2 "Outline of this share exchange"

- (3) Allocation of shares related to this share exchange
- ② Number of shares issued by Kobe Steel due to this exchange

Before the Correction	:	471,376 shares
After the Corretion	:	<u>471,033</u> shares

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