

February 4, 2014

Company name: Kobe Steel, Ltd.
President & CEO: Hiroya Kawasaki
Stock exchange code number: 5406

Announcement on Revision of Dividend Forecast for Fiscal 2013, ending March 31, 2014

Kobe Steel, Ltd. announces that at the Board of Directors meeting held today, February 4, 2014, it reached a decision on a policy to pay a dividend for fiscal 2013, ending March 31, 2014.

1. Reason for the Revision

Based on a policy of maintaining continuous and stable dividends, Kobe Steel, Ltd. has decided on a policy to pay a year-end dividend of 4 yen per share taking into account its financial condition, business performance, future capital needs and other factors.

2. Revision of Dividend Forecast

Date of record	Dividend per share		
	End of second quarter (September 30, 2013)	End of fiscal year (March 31, 2014)	Full fiscal year
Previous Forecast (announced Oct. 29, 2013)	---	---	---
Current Forecast	---	4.00 yen	4.00 yen
FY2013 Results	0.00 yen		
FY2012 Results	0.00 yen	0.00 yen	0.00 yen

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