

[Translation]

June 24, 2015

Company Name: Kobe Steel, Ltd.  
Website: (URL <http://www.kobelco.co.jp>)  
Representative: Hiroya Kawasaki, President, CEO  
and Representative Director  
Stock Exchange No.: 5406 (Tokyo Stock Exchange and  
Nagoya Stock Exchange)  
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**Approval of the Company to take Measures on the Basis of Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures) and Appointment of Members of the Independent Committee**

At the meeting of its Board of Directors held on April 28, 2015, Kobe Steel, Ltd. decided to adopt a policy on the large-scale purchasing of its shares (hereinafter referred to as "Large-Scale Purchase" or "Large-Scale Purchasing").

Kobe Steel announced on June 24, 2015 that shareholders gave their approval to Item 4 "Approval of the Company to take Measures on the Basis of Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures) " at the 162th Ordinary General Meeting of Shareholders.

Further, Kobe Steel announced today that the Meeting of its Board of Directors resolved to appoint five members again as members of the Independent Committee.

**Members of the Independent Committee**

Takaharu Dohi (Reappointment)

- Former Prosecutor-General, Supreme Public Prosecutor's Office
- Attorney registration

Tadao Kagono (Reappointment)

- Former Professor & Head and Professor Emeritus (current position), Graduate School of Business Administration, Kobe University
- Special Visiting Professor, Konan University (current position)

Masamichi Takemoto (Reappointment)

- Former President and Advisor (current position), Nitto Denko Corporation

Takao Kitabata (Reappointment)

- Former Vice-Minister of Economy, Trade and Industry
- Outside Director of Marubeni Corporation (current position)
- Outside Director of SEIREN CO., LTD. (current position)
- External Director of Zeon Corporation (current position)
- Chairman of the board of SANDA GAKUEN Junior High School – Senior High School (current position)
- Outside Director of Kobe Steel, Ltd. (current position)

Hiroshi Ochi (Reappointment)

- Former Director and Executive Vice President of Chubu Electric Power Co., Inc.
- Former President, Director and Chief Executive Officer of TOENEC CORPORATION
- Outside Director of Kobe Steel, Ltd. (current position)

End