

May 16, 2018

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Representative: Mitsugu Yamaguchi
President, CEO and
Representative Director
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Kobe Steel's Dividends for Fiscal 2017, ended March 31, 2018

Kobe Steel, Ltd. announces that at the Board of Directors meeting held today, May 16, 2018, the Board passed a resolution to pay cash dividends from retained earnings with March 31, 2018 as the date of record.

Details

	Amount determined	Latest dividend forecast (April 27, 2018)	Dividends for the previous fiscal year (Ended Mar. 2017)
Date of record	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	30.00 yen	30.00 yen	0.00 yen
Total amount of dividends	10,924 million yen	---	---
Payments to begin	June 22, 2018	---	---
Dividend source	Retained earnings	---	---

(For reference)

Breakdown of annual dividends

Date of record	Dividend per share		
	1st half of fiscal year	2nd half of fiscal year	Full fiscal year
Fiscal 2017 dividends	0.00 yen	30.00 yen	30.00 yen
Fiscal 2016 dividends	0.00 yen	0.00 yen	---

Kobe Steel carried out a share consolidation at a ratio of 10 shares to 1 share effective on October 1, 2016. Therefore, total annual dividends for fiscal 2016 are noted as “---”.

(When converting on the basis of this reverse stock split, the total annual dividend for fiscal 2016, ended March 2017, is 0.00 yen per share.)