

June 21, 2018

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Partial Revision (including Revision of Numerical Data) of Kobe Steel's Consolidated Financial Results for Fiscal 2017

Kobe Steel, Ltd. has determined the necessity of making certain revisions (as shown below) to the contents of the "Kobe Steel's Consolidated Financial Results for Fiscal 2017". Kobe Steel has also made certain revisions to the numerical data. These are included in the revised "Kobe Steel's Consolidated Financial Results for Fiscal 2017" stated below.

Revisions are indicated by the underlined portions.

1. Reasons for the revisions

In the previously announced "Kobe Steel's Consolidated Financial Results for Fiscal 2017", there was an error in the amount of comprehensive income and the amount of the breakdown in "Consolidated Statements of Comprehensive Income".

As a result of this amendment, the amount of comprehensive income increased by 1,516 million yen. In addition, this correction does not affect the amount of "Consolidated Statements of Income".

2. Details of revisions

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1. FY2017 consolidated results (April 1, 2017-March 31, 2018)

(1) Consolidated operating results (In millions of yen)

【Before revision】

	Net sales		Operating income		Ordinary income (loss)		Net income (loss) attributed to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2017	1,881,158	10.9	88,913	812.0	71,149	---	63,188	---
FY2016	1,695,864	(7.0)	9,749	(85.8)	(19,103)	---	(23,045)	---

Note: Comprehensive income FY2017 67,247 million yen (---%) FY2016 (14,302 million) yen (---%)

【After revision】

	Net sales		Operating income		Ordinary income (loss)		Net income (loss) attributed to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2017	1,881,158	10.9	88,913	812.0	71,149	---	63,188	---
FY2016	1,695,864	(7.0)	9,749	(85.8)	(19,103)	---	(23,045)	---

Note: Comprehensive income FY2017 68,763 million yen (---%) FY2016 (14,302 million) yen (---%)

Consolidated Statements of Comprehensive Income
(In millions of yen)

【Before revision】

	FY2016	FY2017
	Ended Mar. 31, 2017	Ended Mar. 31, 2018
Income (loss) before non-controlling interests	(19,299)	62,547
Other comprehensive income (loss)		
Unrealized gains or losses on securities, net of taxes	8,763	(477)
Unrealized gains or losses on hedging derivatives, net of taxes	(785)	(1,022)
Foreign currency translation adjustments	(6,892)	383
Remeasurements of defined benefit plans, net of taxes	4,475	4,248
Share of other comprehensive gains and losses related to equity-method companies	(562)	1,567
Total other comprehensive income (loss)	4,997	4,700
Comprehensive Income (loss)	(14,302)	67,247
Breakdown of total comprehensive income (loss) attributed to:		
Stockholders of the parent interests	(16,957)	69,219
Non-controlling interests	2,655	(1,971)

【After revision】

	FY2016	FY2017
	Ended Mar. 31, 2017	Ended Mar. 31, 2018
Income (loss) before non-controlling interests	(19,299)	62,547
Other comprehensive income (loss)		
Unrealized gains or losses on securities, net of taxes	8,763	(477)
Unrealized gains or losses on hedging derivatives, net of taxes	(785)	(1,022)
Foreign currency translation adjustments	(6,892)	1,899
Remeasurements of defined benefit plans, net of taxes	4,475	4,248
Share of other comprehensive gains and losses related to equity-method companies	(562)	1,567
Total other comprehensive income (loss)	4,997	6,216
Comprehensive Income (loss)	(14,302)	68,763
Breakdown of total comprehensive income (loss) attributed to:		
Stockholders of the parent interests	(16,957)	69,219
Non-controlling interests	2,655	(455)