

May 15, 2019

Company name: Kobe Steel, Ltd.  
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Representative Director  
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## Notice on Dividends from Surplus for Fiscal 2018

Kobe Steel, Ltd. announces that at the Board of Directors meeting held today, May 15, 2019, the Board passed a resolution to pay cash dividends from surplus with the record date of March 31, 2019.

### Details

	Amount decided	Latest dividend forecast (February 5, 2019)	Dividends for the previous fiscal year (Ended March, 2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividends per share	10.00 yen	10.00 yen	30.00 yen
Total amount of dividends	3,641 million yen	---	10,924 million yen
Payments to begin	May 31, 2019	---	June 22, 2018
Dividend source	Retained earnings	---	Retained earnings

### (For reference)

#### Breakdown of annual dividends

	Dividends per share		
	First half of fiscal year	Second half of fiscal year	Full fiscal year
Fiscal 2018 dividends	10.00 yen	10.00 yen	20.00 yen
Fiscal 2017 dividends	0.00 yen	30.00 yen	30.00 yen