

February 8, 2022

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Announcement on Revisions to Dividend Forecast for Fiscal 2021, ending March 31, 2022

Kobe Steel, Ltd. announces that at its Board of Directors meeting held today, it passed a resolution for a per-share dividend forecast for fiscal 2021, ending March 2022, as provided below.

Revision to Dividend Forecast

	Dividend per share				
	1Q	2Q	3Q	4Q	Full year
Previous forecast (announced on November 5, 2021)			—	—	—
Current Forecast				20.00 yen	30.00 yen
FY2021 Results	—	10.00 yen	—		
FY2020 Results	—	0.00 yen	—	10.00 yen	10.00 yen

Reason for the Revision

Kobe Steel determines dividends taking its financial condition, business performance, future capital needs and other factors into overall consideration with the aim of paying dividends on a continuous and steady basis in principle. In accordance with this policy, Kobe Steel has decided to pay a year-end dividend of 20 yen per share for fiscal 2021 (or a total of 30 yen for the full fiscal year 2021).