

June 6, 2024

Dear shareholders,

Yoshihiko Katsukawa
President, CEO and Representative Director
Kobe Steel, Ltd.

Partial Corrections to the Notice of the 171st Ordinary General Meeting of Shareholders

Kobe Steel hereby announces that the Notice of the 171st Ordinary General Meeting of Shareholders requires partial corrections. We apologize for any inconvenience caused and inform you that we have made corrections as follows.

Sections to which corrections are made:

- **Correction 1:** The Notice of the 171st Ordinary General Meeting of Shareholders; Page 46 —Business Report: Section 1. Status of the Corporate Group, (1) Progress and Results of Operations and Issues to Be Addressed, (a) Progress and Results of Operations, Backlog of Orders for the 171st Business Term (Fiscal year 203) in the Engineering segment
- **Correction 2:** The Notice of the 171st Ordinary General Meeting of Shareholders; Page 50 —Business Report: Section 1. Status of the Corporate Group, (2) Assets and Results of Operations
- **Correction 3 :** The Notice of the 171st Ordinary General Meeting of Shareholders; Page 104 —Notes to Consolidated Financial Statements: Notes on Revenue Recognition: 1. Disaggregation of Revenue from Contracts with Customers, (1) Breakdown by Region

Corrections (underlined):

- **Correction 1**

Backlog of Orders for the 171st Business Term (Fiscal year 2023) in the Engineering segment

(Before correction)

		(Billions of yen)
Category		171st Business Term (Fiscal year 2023)
Backlog of Orders	Domestic	<u>385.2</u>
	Overseas	<u>48.3</u>
	Total	433.6

(After correction)

		(Billions of yen)
Category		171st Business Term (Fiscal year 2023)
Backlog of Orders	Domestic	<u>312.9</u>
	Overseas	<u>120.7</u>
	Total	433.6

● **Correction 2**

(Before correction)

Category		168th Business Term (Fiscal year 2020)	169th Business Term (Fiscal year 2021)	170th Business Term (Fiscal year 2022)	171st Business Term (Fiscal year 2023)
Net sales	(Millions of yen)	1,705,566	2,082,582	2,472,508	2,543,142
[Overseas sales of the above]		573,685	722,559	783,480	<u>733,899</u>
Operating profit (loss)	(Millions of yen)	30,398	87,622	86,365	186,628
Ordinary profit (loss)	(Millions of yen)	16,188	93,233	106,837	160,923
Profit (loss) attributable to owners of the parent	(Millions of yen)	23,234	60,083	72,566	109,552
Profit (loss) per share	(yen)	64.05	160.23	183.80	277.38
Total assets	(Millions of yen)	2,582,873	2,728,745	2,874,751	2,919,774
Net assets	(Millions of yen)	769,375	872,346	977,653	1,127,346
Net assets per share	(yen)	1,958.57	2,066.48	2,314.31	2,675.13

(After correction)

Category		168th Business Term (Fiscal year 2020)	169th Business Term (Fiscal year 2021)	170th Business Term (Fiscal year 2022)	171st Business Term (Fiscal year 2023)
Net sales	(Millions of yen)	1,705,566	2,082,582	2,472,508	2,543,142
[Overseas sales of the above]		573,685	722,559	783,480	<u>829,860</u>
Operating profit (loss)	(Millions of yen)	30,398	87,622	86,365	186,628
Ordinary profit (loss)	(Millions of yen)	16,188	93,233	106,837	160,923
Profit (loss) attributable to owners of the parent	(Millions of yen)	23,234	60,083	72,566	109,552
Profit (loss) per share	(yen)	64.05	160.23	183.80	277.38
Total assets	(Millions of yen)	2,582,873	2,728,745	2,874,751	2,919,774
Net assets	(Millions of yen)	769,375	872,346	977,653	1,127,346
Net assets per share	(yen)	1,958.57	2,066.48	2,314.31	2,675.13

● **Correction 3**

(Before correction)

(Millions of yen)

	Reportable segments						
	Steel & Aluminum			Advanced Materials	Welding	Machinery	Engineering
	Steel	Aluminum sheet	Total				
Japan	<u>726,254</u>	<u>132,001</u>	<u>858,256</u>	<u>175,553</u>	<u>53,135</u>	<u>110,312</u>	<u>118,731</u>
China	<u>28,917</u>	<u>39,842</u>	<u>68,760</u>	<u>18,568</u>	<u>8,302</u>	<u>43,758</u>	<u>9,068</u>
Other	<u>102,867</u>	<u>15,790</u>	<u>118,658</u>	<u>89,193</u>	<u>31,253</u>	<u>68,623</u>	<u>40,933</u>
Net sales to external customers	858,039	187,635	1,045,675	283,315	92,691	222,694	168,732

	Reportable segments			Other (Note 1)	Total	Adjustment	Carrying amount in consolidated statements of income
	Construction machinery	Electric power	Total				
Japan	168,359	315,950	<u>1,800,298</u>	7,805	<u>1,808,103</u>	1,139	<u>1,809,243</u>
China	7,277	—	<u>155,736</u>	72	<u>155,809</u>	33	<u>155,842</u>
Other	228,315	—	<u>576,977</u>	1,032	<u>578,009</u>	47	<u>578,057</u>
Net sales to external customers	403,952	315,950	2,533,011	8,910	2,541,922	1,220	2,543,142

(After correction)

(Millions of yen)

	Reportable segments						
	Steel & Aluminum			Advanced Materials	Welding	Machinery	Engineering
	Steel	Aluminum sheet	Total				
Japan	<u>691,386</u>	<u>124,273</u>	<u>815,659</u>	<u>156,656</u>	<u>48,475</u>	<u>84,266</u>	<u>114,968</u>
China	<u>34,690</u>	<u>43,429</u>	<u>78,120</u>	<u>23,063</u>	<u>9,499</u>	<u>49,405</u>	<u>12,071</u>
Other	<u>131,962</u>	<u>19,932</u>	<u>151,895</u>	<u>103,595</u>	<u>34,715</u>	<u>89,022</u>	<u>41,692</u>
Net sales to external customers	858,039	187,635	1,045,675	283,315	92,691	222,694	168,732

	Reportable segments			Other (Note 1)	Total	Adjustment	Carrying amount in consolidated statements of income
	Construction machinery	Electric power	Total				
Japan	168,359	315,950	<u>1,704,337</u>	7,805	<u>1,712,142</u>	1,139	<u>1,713,282</u>
China	7,277	—	<u>179,438</u>	72	<u>179,511</u>	33	<u>179,544</u>
Other	228,315	—	<u>649,236</u>	1,032	<u>650,268</u>	47	<u>650,316</u>
Net sales to external customers	403,952	315,950	2,533,011	8,910	2,541,922	1,220	2,543,142