

April 25, 2014

Company name: Kobe Steel, Ltd.
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President & CEO: Hiroya Kawasaki
Code number: 5406
Stock exchange listings: Tokyo & Nagoya, Japan

Kobe Steel subsidiary Nippon Koshuha Steel announces difference between forecast and actual results regarding its consolidated financial result of fiscal 2013

TOKYO, April 25, 2014 – Nippon Koshuha Steel Co., Ltd., a subsidiary of Kobe Steel, Ltd., announces today a difference between its forecast for fiscal 2013 (April 1, 2013-March 31, 2014), released on February 5, 2014, and the actual results for fiscal 2013 announced today.

Details are given in the tables below.

Difference between consolidated forecast and its results for fiscal 2013 (April 1, 2013 – March 31, 2014)

(Millions of yen)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)	Net Income (Loss) per Share (in yen)
Previous Forecast (A)	38,300	(730)	(700)	(840)	(5.73)
Actual Results (B)	38,555	(822)	(852)	(1,190)	(8.12)
Change (B-A)	255	(92)	(152)	(350)	-
% Change	0.7	-	-	-	-
FY2012 Results for Same Period	37,998	(436)	(394)	(727)	(4.96)

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