

May 11, 2021

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Announcement on Revisions to Dividend Forecast for Fiscal 2020, ending March 31, 2021

Kobe Steel, Ltd. announces that at its Board of Directors meeting held today, it passed a resolution for a per-share dividend forecast for fiscal 2020, ending March 31, 2021, as provided below.

1. Reason for the Revision

Kobe Steel determines dividends taking its financial condition, business performance, future capital needs and other factors into overall consideration with the aim of paying dividends on a continuous and steady basis in principle.

In the previous announcement (April 5, 2021), it was informed that Kobe Steel had decided to pay the year-end dividend of 5 yen per share in accordance with its dividend policy, considering that net income attributable to owners of the parent was anticipated to be 7 billion yen. However, based on the actual result with net income attributable to owners of the parent of 23.2 billion yen, Kobe Steel decided to pay a dividend of 10 yen per share.

For details of the earnings forecast, please refer to the “Announcement on the Difference between the Forecast and Actual Results for Fiscal 2020, ending March 31, 2021”, announced today.

2. Revision to Dividend Forecast

	Dividend per share				
	1Q	2Q	3Q	4Q	Full year
Previous forecast (announced on April 5, 2021)				5.00 yen	5.00 yen
Current Forecast				10.00 yen	10.00 yen
FY2020 Results	—	0.00 yen	—		
FY2019 Results	—	0.00 yen	—	0.00 yen	0.00 yen