



February 7, 2025

Company name: Kobe Steel, Ltd
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Stock Listing: TSE Prime
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Announcement on Revisions to Dividend Forecast for Fiscal 2024, ending March 31, 2025

Kobe Steel, Ltd. announces that at its Board of Directors meeting held today, it passed a resolution to revise the forecast for the year-end dividend per share for fiscal 2024, ending March 2025, as provided below.

Revision to Dividend Forecast

	Dividend per share				
	1Q	2Q	3Q	4Q	Full year
Previous forecast (announced on May 9, 2024)				45.00 yen	90.00 yen
Current forecast				55.00 yen	100.00 yen
FY2024 results	—	45.00 yen	—		
FY2023 results	—	45.00 yen	—	45.00 yen	90.00 yen

Reason for the Revision

Kobe Steel considers the return of profits to shareholders to be one of its top management priorities and strives to enhance the corporate value of the entire Group by promoting business development from a medium- to long-term perspective.

The Company determines dividends taking its financial condition, business performance, future capital needs and other factors into overall consideration with the aim of paying dividends on a continuous and steady basis in principle. The target dividend payout ratio is set at approximately 30% of profit attributable to owners of parent.

In accordance with this policy, the Company has decided to revise its dividend forecast to increase the year-end dividend to 55 yen per share (annual dividend: 100 yen), a 10-yen increase from the previous forecast, based on the profit attributable to owners of parent projected for fiscal 2024.