



February 6, 2026

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## Announcement on Revision to the Non-Consolidated Earnings Forecast for Fiscal 2025, Ending March 31, 2026

Kobe Steel, Ltd. announces that it has revised the non-consolidated earnings forecast for fiscal 2025 (April 1, 2025–March 31, 2026) that was announced on May 12, 2025, as outlined below.

### Revision to the non-consolidated forecast for fiscal 2025 (April 1, 2025 – March 31, 2026)

|                       | Net sales | Ordinary profit | Profit   | Basic earnings per share |
|-----------------------|-----------|-----------------|----------|--------------------------|
| Previous forecast (A) | 1,390,000 | 80,000          | 100,000  | 252.88 yen               |
| Current forecast (B)  | 1,330,000 | 40,000          | 75,000   | 190.12 yen               |
| Change (B-A)          | (60,000)  | (40,000)        | (25,000) |                          |
| % change              | (4.3%)    | (50.0%)         | (25.0%)  |                          |
| FY2024 results        | 1,375,958 | 109,169         | 103,721  | 262.27 yen               |

Figures are in millions of yen unless otherwise indicated. Sums under 1 million yen are omitted.

### Reason for the Revision

Compared to the previous earnings forecast (as of May 12, 2025), we anticipate a decrease in dividends received from our Group companies, as well as lower sales volumes in our materials businesses due to weak demand in the automotive and construction/civil engineering sectors and a slower-than-expected recovery in the semiconductor sector. We also expect a deterioration in the steel metal spread as steel market conditions soften. In addition, we factor in a more negative inventory valuation impact reflecting the decline in prices of primary steel raw materials.

Considering these factors, we have revised our full-year net sales, ordinary profit, and profit downward.

For the consolidated earnings forecast, please refer to the “Consolidated Financial Results for the Nine Months Ended December 31, 2025” and the IR briefing material “Financial Results for the Cumulative Third Quarter of Fiscal 2025 and Forecast for the Full Fiscal Year” released today.

#### Note:

This earnings forecast is based on currently available information as of today. Actual business results may differ considerably due to various changeable conditions in the future.