

Consolidated Balance Sheets

(As of March 31, 2022)

(Millions of yen)

Item	Amount	Item	Amount
ASSETS		LIABILITIES	
Current Assets	1,287,314	Current liabilities	884,939
Cash and deposits	243,502	Notes and accounts payable	539,267
Notes receivable	31,129	Short-term borrowings	87,265
Accounts receivable	296,969	Bonds due within one year	25,150
Contract assets	29,874	Accounts payable - other	34,055
Securities	17,200	Income and enterprise taxes payable	8,318
Merchandise and finished goods	209,417	Contract liabilities	45,218
Work-in-process	138,664	Provision for bonuses	22,878
Raw materials and supplies	225,053	Provision for product warranties	14,390
Other	99,760	Provision for loss on construction contracts	14,730
Allowance for doubtful accounts	(4,256)	Provision for loss on guarantees	448
Fixed assets	1,441,430	Provision for customer compensation expenses	343
Tangible fixed assets	1,060,197	Other	92,871
Buildings and structures	292,487	Long-term liabilities	971,459
Machinery and equipment	528,904	Bonds and notes	45,900
Tools, equipment and fixtures	14,191	Long-term borrowings	750,126
Land	131,896	Lease obligations	51,427
Construction in progress	92,718	Deferred tax liabilities	8,158
Intangible fixed assets	36,324	Deferred tax liabilities on land revaluation	3,253
Software	20,358	Net defined benefit liability	79,978
Other	15,966	Provision for environmental measures	1,634
Investments and other assets	344,908	Provision for dismantlement-related expenses	1,416
Investments in securities	194,381	Other	29,563
Long-term loans receivable	3,147	Total liabilities	1,856,399
Deferred tax assets	57,068	NET ASSETS	
Net defined benefit asset	19,536	Stockholders' equity	783,136
Other	90,181	Common stock	250,930
Allowance for doubtful accounts	(19,408)	Capital surplus	116,434
		Retained earnings	418,033
		Treasury stock, at cost	(2,261)
		Accumulated other comprehensive income	32,189
		Unrealized gains on securities, net of taxes	28,987
		Deferred gains (losses) on hedges, net of taxes	(13,141)
		Land revaluation differences, net of taxes	(3,400)
		Foreign currency translation adjustments	16,054
		Remeasurements of defined benefit plans, net of taxes	3,689
		Non-controlling interests	57,019
		Total net assets	872,346
Total assets	2,728,745	Total liabilities and net assets	2,728,745

(Amounts are rounded down to the nearest million yen.)

Consolidated Statements of Income

(From April 1, 2021 to March 31, 2022)

(Millions of yen)

Item	Amount	
Net sales		2,082,582
Cost of sales		1,774,778
Gross profit		307,803
Selling, general and administrative expenses		220,181
Operating income		87,622
Non-operating income		
Interest and dividend income	5,529	
Other	38,928	44,457
Non-operating expenses		
Interest expense	13,236	
Other	25,609	38,846
Ordinary income		93,233
Extraordinary losses		
Loss on sale of investment securities	9,220	9,220
Income before income taxes and non-controlling interests		84,013
Income taxes – current	16,083	
Income taxes – deferred	4,239	20,323
Income before non-controlling interests		63,689
Net income attributable to non-controlling interests		3,606
Net income attributable to owners of the parent		60,083

(Amounts are rounded down to the nearest million yen.)

Non-Consolidated Balance Sheets

(As of March 31, 2022)

(Millions of yen)

Item	Amount	Item	Amount
ASSETS		LIABILITIES	
Current Assets	816,930	Current liabilities	647,539
Cash and deposits	108,235	Accounts payable	385,333
Notes receivable	504	Short-term borrowings	56,661
Accounts receivable	120,667	Lease obligations	4,810
Contract assets	1,039	Bonds due within one year	25,000
Lease receivables	56	Accounts payable - other	22,722
Securities	17,200	Accrued expenses	24,320
Merchandise and finished goods	114,894	Income and enterprise taxes payable	2,210
Work-in-process	101,513	Contract liabilities	74,265
Raw materials and supplies	167,894	Deposits received	3,743
Advance payments - trade	52,936	Unearned revenue	368
Prepaid expenses	3,261	Provision for bonuses	9,544
Short-term loans receivable	61,124	Provision for product warranties	3,158
Accounts receivable - other	55,103	Provision for loss on construction contracts	12,250
Other	12,587	Provision for environmental measures	795
Allowance for doubtful accounts	(86)	Provision for customer compensation expenses	274
Fixed assets	1,040,521	Asset retirement obligations	19
Tangible fixed assets	537,352	Other	22,059
Buildings	100,339	Long-term liabilities	621,397
Structures	45,041	Bonds and notes	45,000
Machinery and equipment	295,478	Long-term borrowings	491,769
Vehicles	711	Lease obligations	34,825
Tools, equipment and fixtures	6,815	Provision for retirement benefits	43,550
Land	65,272	Provision for environmental measures	896
Construction in progress	23,692	Provision for dismantlement-related expenses	1,416
Intangible fixed assets	14,388	Asset retirement obligations	694
Software	12,876	Other	3,244
Right of using facilities	312	Total liabilities	1,268,937
Other	1,198	NET ASSETS	
Investments and other assets	488,781	Stockholders' equity	566,595
Investments in securities	93,865	Common stock	250,930
Shares of subsidiaries and associates and investments in capital	213,777	Capital surplus	122,697
Long-term loans receivable	145,107	Legal capital surplus	122,697
Prepaid pension cost	15,651	Retained earnings	194,264
Deferred tax assets	12,249	Other retained earnings	194,264
Other	15,892	Reserve for special depreciation	82
Allowance for doubtful accounts	(7,764)	Reserve for advanced depreciation of fixed assets	1,781
		Retained earnings brought forward	192,401
		Treasury stock, at cost	(1,296)
		Valuation and translation adjustments	21,920
		Unrealized gains on securities, net of taxes	23,250
		Deferred gains (losses) on hedges, net of taxes	(1,330)
		Total net assets	588,515
Total assets	1,857,452	Total liabilities and net assets	1,857,452

(Amounts are rounded down to the nearest million yen.)

Non-Consolidated Statements of Income

(From April 1, 2021 to March 31, 2022)

(Millions of yen)

Item	Amount	
Net sales		1,229,177
Cost of sales		1,096,212
Gross profit		132,965
Selling, general and administrative expenses		85,412
Operating income		47,552
Non-operating income		
Interest and dividend income	25,245	
Other	14,440	39,685
Non-operating expenses		
Interest expense	6,832	
Other	25,935	32,768
Ordinary income		54,470
Extraordinary losses		
Loss on sale of shares of subsidiaries and associates	3,205	3,205
Income before income taxes		51,264
Income taxes – current	2,829	
Income taxes – deferred	3,038	5,867
Net income		45,396

(Amounts are rounded down to the nearest million yen.)

[Reference] Status of Consolidated Cash Flow (From April 1, 2021 to March 31, 2022)

	(Millions of yen)
Net cash provided by operating activities	168,809
Net cash provided by investing activities	(161,510)
Net cash provided by financing activities	(69,143)
Effect of exchange rate changes on cash and cash equivalents	5,191
Increase (decrease) in cash and cash equivalents	(56,653)
Cash and cash equivalents at the beginning of fiscal year	317,310
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	(145)
Cash and cash equivalents at the end of fiscal year	260,511