

(Please note that the following is an English translation of the original Japanese version, prepared only for the convenience of non-Japanese speaking shareholders. In the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.)

May 28, 2018

Kobe Steel, Ltd.
Mitsugu Yamaguchi
President, CEO and
Representative Director

**Notice Regarding Partial Amendments to the
“NOTICE OF 165TH ORDINARY GENERAL MEETING OF SHAREHOLDERS”**

Dear Shareholders,

Kobe Steel, Ltd. has amended a part of the “NOTICE OF 165TH ORDINARY GENERAL MEETING OF SHAREHOLDERS.” (The underlined portion represents this amendment.) Please accept our sincere apologies for this amendment.

The “Career summary (positions)” pertaining to the candidate Mr. Yasushi Tsushima in “Item 3: Election of Five (5) Directors who are Audit & Supervisory Committee Members” in the “Reference Documents for the General Meeting of Shareholders” of the “NOTICE OF 165TH ORDINARY GENERAL MEETING OF SHAREHOLDERS” (Page 23) has been amended. (The underlined portion represents this amendment.)

Before amendment		After amendment	
June 2015:	Director, Managing Executive Officer of Kobelco Construction Machinery Co., Ltd. <u>(incumbent)</u>	June 2015:	Director, Managing Executive Officer of Kobelco Construction Machinery Co., Ltd.
		<u>April 2018:</u>	<u>Director of Kobelco Construction Machinery Co., Ltd. (incumbent to retire this June)</u>

End