

[Translation]

June 24, 2009

Company Name: Kobe Steel, Ltd.
Website: (URL <http://www.kobelco.co.jp>)
Representative: Hiroshi Satoh, President, CEO and Representative Director
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Approval of the Company to take Measures on the Basis of Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures) and Appointment of Members of the Independent Committee

At the meeting of its Board of Directors held on April 28, 2009, Kobe Steel, Ltd. decided to adopt its policy on the large-scale purchasing of its shares (hereinafter referred to as "Large-Scale Purchase" or "Large-Scale Purchasing").

Kobe Steel, Ltd. announced on June 24, 2009 that shareholders gave their approval to Item 3 "Approval of the Company to take Measures on the Basis of Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures) " at the 156th Ordinary General Meeting of Shareholders.

Further, Kobe Steel, Ltd. announced today that the Meeting of its Board of Directors resolved to appoint five members again, including two outside directors, as members of the Independent Committee.

Members of the Independent Committee

Takaharu Dohi (remaining in office)

- Ex-Prosecutor-General, Supreme Public Prosecutor's Office
- Attorney registration

Junji Tsumura (remaining in office)

- Director & Chairman, Toyobo Co., Ltd.

Tadao Kagono (remaining in office)

- Professor, Graduate School of Business Administration, Kobe University

Atsushi Nakano (remaining in office)

- Outside director of Kobe Steel, Ltd.

Yukio Doi (remaining in office)

- President, Business Policy Forum, Japan
- Outside director of Kobe Steel, Ltd.

In exercising the shareholders' rights, Kobe Steel, Ltd. endeavors to protect and enhance its corporate value and, ultimately, the common interests of its shareholders.

End