

[Translation]

June 24, 2009

Company Name: Kobe Steel, Ltd.
Website: (URL <http://www.kobelco.co.jp>)
Representative: Hiroshi Satoh, President, CEO and
Representative Director
Stock Exchange No.: 5406 (Tokyo Stock Exchange,
Osaka Securities Exchange and
Nagoya Stock Exchange)
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Shelf Registration of Share Purchase Warrants

Kobe Steel, Ltd. announced on June 24, 2009 that, based on the measures in the Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures) approved by the shareholders at the 156th Ordinary General Meeting of Shareholders, its Board of Directors today resolved to file a shelf registration statement with the Japanese regulatory authorities for possible issues of share purchase warrants again as follows:

1. Type of securities: Share purchase warrants
2. Issuable period: Two years from the effective date of the shelf registration of share purchase warrants (from July 2, 2009 to July 1, 2011)
3. Method of offering: Distribution Share Purchase Warrants without Consideration
4. Issuable amount: 6 billion yen (Issuable amount is the total amount to be paid upon exercise of all share purchase warrants. The issue price of a share purchase warrant is zero yen.)

(Note 1)

Kobe Steel, Ltd. withdrew its shelf registration statement for the old version of Anti-Takeover Measures (filed on June 27, 2007).

(Note 2)

For further details of this Policy, please see the press release on April 28, 2009, "Amendment to Kobe Steel's Policy on the Large-scale Purchasing of its Shares (Anti-takeover Measures)".

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