

June 23, 2011

Company Name: Kobe Steel, Ltd.
Website: (URL <http://www.kobelco.co.jp>)
Representative: Hiroshi Sato, President, CEO and
Representative Director
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Approval of the Company to take Measures on the Basis of Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures) and Appointment of Members of the Independent Committee

At the meeting of its Board of Directors held on April 27, 2011, Kobe Steel, Ltd. decided to adopt its policy on the large-scale purchasing of its shares (hereinafter referred to as "Large-Scale Purchase" or "Large-Scale Purchasing").

Kobe Steel announced on June 23, 2011 that shareholders gave their approval to Item 3 "Approval of the Company to take Measures on the Basis of Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures) " at the 158th Ordinary General Meeting of Shareholders.

Further, Kobe Steel announced today that the Meeting of its Board of Directors resolved to appoint five members again, including two outside directors, as members of the Independent committee.

Members of the Independent Committee

Takaharu Dohi (remaining in office)

- Ex-Prosecutor-General, Supreme Public Prosecutor's Office
- Attorney registration

Tadao Kagono (remaining in office)

- Professor Emeritus, Graduate School of Business Administration, Kobe University
- Special Visiting Professor, Konan University

Takao Kitabata (remaining in office)

- Outside corporate auditor of Marubeni Corporation
- Outside director of Kobe Steel, Ltd.

Masamichi Takemoto (newly appointed)

- Advisor, Nitto Denko Corporation

Takuo Yamauchi (newly appointed)

- Advisor, Chubu Electric Power Co., Inc
- Outside director, of Kobe Steel, Ltd.

In exercising the shareholders' rights, Kobe Steel endeavors to protect and enhance its corporate value and, ultimately, the common interests of its shareholders.

End