

[Translation]

June 23, 2011

Company Name: Kobe Steel, Ltd.
Website: (URL <http://www.kobelco.co.jp>)
Representative: Hiroshi Sato, President, CEO and
Representative Director
Stock Exchange No.: 5406 (Tokyo Stock Exchange,
Osaka Securities Exchange and
Nagoya Stock Exchange)
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Shelf Registration of Share Purchase Warrants

Kobe Steel, Ltd. announces on June 23, 2011 that, based on measures on the basis of Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures) approved by the shareholders at the 158th Ordinary General Meeting of Shareholders, it resolved today to file a shelf registration statement with the Japanese regulatory authorities for possible issues of share purchase warrants again as follows:

1. Type of securities: Share purchase warrants
2. Issuable period: Two years from the effective date of the shelf registration of share purchase warrants (from July 1, 2011 to June 30, 2013)
3. Method of offering: Distribution Share Purchase Warrants without Consideration
4. Issuable amount: 6 billion yen (Issuable amount is the total amount to be paid upon exercise of all share purchase warrants. The issue price of a share purchase warrant is zero yen.)

(Note 1)

Kobe Steel, Ltd. withdrew its shelf registration statement for the old version of Anti-Takeover Measures (filed on June 24, 2009).

(Note 2)

For further details of this Policy, please see the press release on April 27, 2011, "Continuation of Kobe Steel, Ltd.'s Policy on Large-Scale Purchasing of its Shares (Anti-Takeover Measures)".

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