



May 12, 2025

Company name: Kobe Steel, Ltd.  
Representative: Yoshihiko Katsukawa  
President, CEO, and  
Representative Director  
Stock Listing: TSE Prime  
Code number: 5406  
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General Manager,  
General Administration and CSR  
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**Notice on Determination of Matters Related to Repurchase of Treasury Shares  
(Repurchase of Treasury Shares Based on the Articles of Incorporation Pursuant to  
Article 459, Paragraph 1 of the Companies Act)**

Kobe Steel, Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it has passed resolutions regarding the matters related to the repurchase of treasury shares in accordance with Paragraph 1, Article 459 of the Companies Act and Article 35 of the Company’s Articles of Incorporation, as follows.

1. Reasons for the repurchase of treasury shares

Treasury shares will be repurchased and will be delivered to the shareholders of Nippon Koshuha Steel Co., Ltd. (excluding the Company), in order to make it a wholly-owned subsidiary through the share exchange.

In regard to making Nippon Koshuha Steel Co., Ltd. a wholly-owned subsidiary and the transfer of its shares to Daido Steel Co., Ltd., please refer to the “Notice Concerning Execution of Share Exchange Agreement (Simplified Share Exchange) for Making Nippon Koshuha Steel Co., Ltd. a Wholly Owned Subsidiary of Kobe Steel Co., Ltd. and Transfer of Nippon Koshuha Steel Shares by Kobe Steel to Daido Steel Co., Ltd.” announced today.

2. Details of matters related to repurchase

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| (1) Class of shares to be repurchased:        | Common shares of the Company   |
| (2) Total number of shares to be repurchased: | 1,900,000 shares (maximum)<br>(0.48% of total number of shares issued (excluding treasury shares)) |

- (3) Total amount: 3.9 billion yen (maximum)  
(4) Period of repurchase: From May 13, 2025 to June 9, 2025  
(5) Method of repurchase: Market purchase on the Tokyo Stock Exchange

(Reference)

Status of treasury shares as of March 31, 2025

Total number of shares issued (excluding treasury shares): 396,064,263 shares

Number of treasury shares: 281,700 shares

End