

Kobe Steel Asia Pte. Ltd. to close in Singapore

Kobe Steel, Ltd. announces that Kobe Steel Asia Pte. Ltd. (KSA), its 100% owned subsidiary in Singapore, will close in May 2020. KSA's operations will be transferred to Kobelco South East Asia Ltd. (KSEA), Kobe Steel's Southeast Asia headquarters based in Bangkok, Thailand.

KSA was established in January 1990 as an overseas base for Kobe Steel's Iron & Steel Business. The subsidiary provides sales support and technical services for steel products mainly to manufacturers of electric appliances and office automation equipment in the Southeast Asian region. To make operations more efficient, Kobe Steel will move KSA's business to KSEA and integrate sales support for steel products and technical services at one location.

KSEA currently provides sales support and technical services for steel and aluminum products to customers mainly in Thailand. By integrating activities to one location in Southeast Asia, Kobe Steel aims to improve customer services and business activities throughout the region.

Outline of Kobelco South East Asia Ltd.

Location:	Bangkok, Thailand
Capital structure:	100% owned by Kobe Steel, Ltd.
Establishment:	June 2017
Representative:	Akihiko Endo, Managing Director
Employees:	14
Supervising division:	Head Office
Business activities:	Headquarters for Southeast Asia, South Asia and Oceania Sales support and technical services for steel and aluminum products in the Southeast Asian region <ul style="list-style-type: none">• At present: Thailand, India, etc.• From June 2020: Southeast Asia (excluding Vietnam), South Asia and Oceania

Outline of Kobe Steel Asia Pte. Ltd.

Location:	Singapore
Capital structure:	100% owned by Kobe Steel, Ltd.
Establishment:	January 1990
Representative:	Ryuichi Nakagami, President
Employees:	6
Supervising division:	Iron & Steel Business
Business activities:	Sales support, technical services and trade-related activities for steel products in the Southeast Asian region,