

March 5, 2021
Kobe Steel, Ltd.

Announcement on changes in representative directors

Kobe Steel, Ltd. announces that, at its Board of Directors meeting held today, it has decided to make the following changes in representative directors.

1. Reason for the changes

Changes in representation rights associated with functional Improvements of the Board of Directors

2. Planned date and details of the changes

(1) After the Ordinary General Meeting of Shareholders in late June 2021

Name	Current position (March 5, 2021)	New position
Makoto Mizuguchi	Executive Vice President and Representative Director	Executive Vice President
Kazuto Morisaki	Executive Vice President and Representative Director	Executive Vice President