

September 30, 2021

Kobe Steel, Ltd.

**Announcement on change of effective date of capital and  
business alliance between Kobe Steel and Miura  
involving Miura's acquisition of Kobelco Compressors' shares  
to form a joint venture**

Kobe Steel, Ltd. and Miura Co., Ltd. announce that the two companies have decided to change the effective date of the capital and business alliance between Kobe Steel and Miura involving Miura's acquisition of the shares of Kobelco Compressors Corporation, which was made public in the *Announcement on Conclusion of Investment Agreement and Shareholders Agreement on Capital and Business Alliance between Kobe Steel and Miura Involving Miura's Acquisition of Kobelco Compressors' Shares to form a Joint Venture* as of June 17, 2021. The relevant information is as follows.

**1. Change of the effective date of the capital and business alliance**

The effective date of the capital and business alliance, which was scheduled to start from October 1 this year, will be changed to a suitable date by early January 2022.

**2. Reason for the change**

Some items to be confirmed as a precondition for the commencement of the capital and business alliance have not been completed.

**3. Impact on the business results**

This change of the effective date of the capital and business alliance is anticipated to have insignificant impact on the respective consolidated business results of Kobe Steel and Miura.