

Changes in Representative Directors

Kobe Steel, Ltd. announces that its Board of Directors at the board meeting held on February 9 adopted a resolution for changing representative directors as follows.

1. Reason for the changes

To establish a new management structure under which we proceed with the next medium-term management plan in pursuit of increased corporate value

2. Resigning representative director and representative director to be appointed

Name	Current position	New position
Mitsugu Yamaguchi	President, CEO and Representative Director	Director
Yoshihiko Katsukawa	Executive Vice President and Representative Director	President, CEO and Representative Director

Mitsugu Yamaguchi will step down as director at the Annual General Meeting of Shareholders to be held in June this year, and then serve as senior advisor.

3. Expected date for the changes to take effect

April 1, 2024

4. Career summary of representative director to be appointed

Name	Date of birth	Career summary	Number of Company shares owned														
Yoshihiko Katsukawa	March 12, 1962	<table><tr><td>April 1985</td><td>Joined the Company</td></tr><tr><td>April 2015</td><td>Officer</td></tr><tr><td>April 2017</td><td>Managing Executive Officer</td></tr><tr><td>April 2018</td><td>Senior Managing Executive Officer</td></tr><tr><td>June 2018</td><td>Director, Senior Managing Executive Officer</td></tr><tr><td>April 2021</td><td>Director, Executive Officer</td></tr><tr><td>April 2023</td><td>Executive Vice President and Representative Director (incumbent)</td></tr></table>	April 1985	Joined the Company	April 2015	Officer	April 2017	Managing Executive Officer	April 2018	Senior Managing Executive Officer	June 2018	Director, Senior Managing Executive Officer	April 2021	Director, Executive Officer	April 2023	Executive Vice President and Representative Director (incumbent)	43,100 (As of September 30, 2023)
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