

April 10, 2018

Kobe Steel, Ltd.

2-4, Wakinohama-kaigandori 2-chome, Chuo-ku, Kobe, Hyogo, Japan

President, CEO and Representative Director: Mitsugu Yamaguchi

PUBLIC NOTICE OF INCORPORATION-TYPE COMPANY SPLIT  
(Translation)

Dear Creditors,

Kobe Steel, Ltd. hereby gives public notice on the incorporation-type company split as described below.

In this incorporation-type company split KOBELCO POWER KOBE No.2 INC., will be incorporated, and Kobe Steel will have KOBELCO POWER KOBE No.2 INC. succeed to the rights and obligations in relation to the construction and operation of the coal-fired power station that will be constructed in Kobe, Hyogo Prefecture, and supply of electricity from the power station.

This incorporation-type company split will be conducted through simplified procedures under Article 805 of the Companies Act of Japan under which resolution of the shareholders meeting of Kobe Steel, Ltd. will not be required.

[Notices]

1. Creditors who have an objection to this incorporation-type company split are asked to express such objection to Kobe Steel from April 11, 2018 to May 10, 2018.
2. The balance sheet of Kobe Steel as of the end of its business year is disclosed as follows:

The Annual Security Report has already been submitted under the Financial Instruments and Exchange Act of Japan.