

May 17, 2023

Company name: Kobe Steel, Ltd.
Representative: Mitsugu Yamaguchi
President, CEO and
Representative Director
Code number: 5406 Prime Market of Tokyo Stock
Exchange
Contact: General Administration and CSR Dept.
+81 (0)3 5739-6010

Notice on Dividends from Surplus

Kobe Steel, Ltd. announces that at the Board of Directors meeting held today, May 17, 2023, the Board passed a resolution to pay cash dividends from surplus with the record date of March 31, 2023.

Details of dividends

	Amount determined	Most recent dividend forecast (May 11, 2023)	Dividends for fiscal 2021
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividends per share	25.00 yen	25.00 yen	30.00 yen
Total amount of dividends	9,902 million yen	---	11,882 million yen
Effective date	June 1, 2023	---	June 23, 2022
Source of dividends	Retained earnings	---	Retained earnings

For reference: Breakdown of annual dividends

Record date	Dividends per share		
	End of second quarter	End of fiscal year	Total
Fiscal 2022 dividends	15.00 yen	25.00 yen	40.00 yen
Fiscal 2021 dividends	10.00 yen	30.00 yen	40.00 yen