

Kobe Steel's Consolidated Financial Results Summary for Third Quarter Fiscal 2008 (April 1, 2008 – December 31, 2008)

February 3, 2009

Company name:	Kobe Steel, Ltd.
Stock exchanges where shares are listed:	Tokyo, Osaka and Nagoya, Japan
Code number:	5406
Website:	www.kobelco.com
President & CEO:	Yasuo Inubushi
Filing of quarterly report:	February 6, 2009

(Sums of less than 1 million yen have been omitted.)

1. Consolidated results for nine months ended December 31, 2008

(1) Consolidated operating Results (In millions of yen, unless otherwise indicated)

	FY2008 9 months ended Dec. 31, 2008	FY2007 9 months ended Dec. 31, 2007
Net sales	1,715,376	1,539,127
Operating income	141,379	140,966
Ordinary income	104,468	112,520
Net income	42,037	68,691
Earnings per share	14.00 yen	22.88 yen
Diluted earnings per share	---	---

(2) Consolidated financial position (In millions of yen, unless otherwise indicated)

	FY2008 9 months ended Dec. 31, 2008	FY2007 Ended Mar. 31, 2008
Total assets	2,404,810	2,329,005
Net assets	603,098	647,797
Ratio of shareholders' equity	23.5%	25.8%
Net assets per share	188.25 yen	199.80 yen

Shareholders' equity in FY2008 for 9 months ended Dec. 31, 2008: 565,211 million yen
Shareholders equity in FY2007 ended Mar. 31, 2008: 599,948 million yen

2. Dividends

Period	Dividends per share in yen				
	1Q	2Q	3Q	4Q	Full year
FY2007	---	3.50	---	3.50	7.00
FY2008	---	3.50	---	---	---
FY2008 forecast	---	---	---	0.00	3.50

Revision to dividend forecast in FY2008 3Q: Yes

3. Consolidated forecast for fiscal 2008 (ending March 31, 2009)

(In millions of yen)	Fiscal 2008	% change*
Estimated net sales	2,200,000	3.2%
Estimated operating income	119,000	(41.2%)
Estimated ordinary income	71,000	(55.0%)
Estimated net income	13,000	(85.4%)
Estimated earnings per share	4.32 yen	

* Denotes change from FY2007

Revision to consolidated forecast in FY2008 3Q: Yes

4. Other

(1) Changes in material subsidiaries in period under review

(Changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Adoption of simplified or specific accounting procedures for preparing the quarterly consolidated financial statements: Yes

(3) Changes in accounting principles, procedures, presentation, etc. on the preparation of quarterly consolidated financial statements

- Changes due to revised accounting standards: Yes

- Other changes: Yes

(4) Number of issued shares

	FY 2008 3Q	FY2007
Common stock (number of issued shares)	3,115,061,100	3,115,061,100
Treasury stock (number of shares)	112,628,933	112,460,419
Average number of shares in 9-month period	3,002,488,298	3,001,272,561*

*In FY2007 3Q

Explanation on the Appropriate Use of the Earnings Forecast and Other Special Items

1. The forecasts above are based on currently available information as of today. Actual business results may differ considerably due to various changeable conditions in the future.

2. From this consolidated accounting year, fiscal 2008, Kobe Steel has adopted Accounting Standard for Quarterly Financial Reporting (ASBJ Statement No. 12) and Guidance on Accounting Standard for Quarterly Financial Reporting (ASBJ Guidance No. 14).

Quarterly consolidated financial statements have been prepared in accordance with the Regulation for Quarterly Consolidated Financial Statements.

(For Reference) Nonconsolidated Forecast for Fiscal 2008 (April 1, 2008 - March 31, 2009)

(In millions of yen)	FY2008 forecast	% change*
Estimated net sales	1,395,000	8.7%
Estimated operating income	64,000	(41.8%)
Estimated ordinary income	44,000	(49.0%)
Estimated net income	11,000	(74.4%)
Estimated earnings per share	3.65 yen	

* Denotes change from FY2007

Revision to nonconsolidated forecast in FY2008 3Q: Yes

Qualitative Information, Financial Statements and Other Items

1. Qualitative Information on Consolidated Operating Results

The Japanese economy in the first two quarters of fiscal 2008 became stagnant due to the high prices for energy and natural resources. In the third quarter, it faced a rapid deterioration as the U.S. financial crisis adversely affected the real economy. The overseas economy also slowed down, including China, the Middle East and Russia, which had previously been able to maintain growth.

In this economic environment, although the stagnant economy affected a portion of the Kobe Steel Group's business up to the second quarter (July-September 2008), demand on the whole remained firm. However, in the third quarter demand dropped dramatically in all business segments, except for the Wholesale Power Supply segment. As a result, Kobe Steel was forced to reduce production.

Due to these conditions, consolidated net sales in the first nine months of fiscal 2008 (April 1 – December 31, 2008) increased 176.2 billion yen to 1,715.3 billion yen in comparison to the same period last year. Operating income was nearly the same at 141.3 billion yen. Ordinary income decreased 8.0 billion yen to 104.4 billion yen in comparison to the same period last year. Net income decreased 26.6 billion yen to 42.0 billion yen in comparison to the same period last year, due to extraordinary loss on the write-down of investments in securities.

Results by Business Segment

Iron & Steel

Iron & steel segment sales in the nine-month period were 826.6 billion yen. Operating income was 96.3 billion yen.

Production of steel products remained high owing to firm demand in the first two quarters. However, in the third quarter demand in the manufacturing sector fell sharply, with the exception of the shipbuilding industry. On the up side, demand remained strong for steel castings and forgings, mainly for the shipbuilding industry. On the other hand, demand went down for welding consumables.

Keeping an eye on users' production and trends in inventory adjustment, Kobe Steel is striving to match production with demand.

Wholesale Power Supply

The Wholesale Power Supply segment is operating as planned. Segment sales in the first nine months of fiscal 2008 were 54.7 billion yen, and operating income was 12.6 billion yen.

Aluminum & Copper

This segment in the first nine months of fiscal 2008 had sales of 312.8 billion yen and an operating loss of 8.2 billion yen. With the exception of aluminum can stock, of which demand continued to be firm, demand in the automotive, liquid crystal, and semiconductor industries fell sharply.

In addition, in the third quarter aluminum and copper ingot prices fell sharply. This affected inventory valuation and pushed down profits markedly.

Machinery

Machinery segment sales in the first nine months of fiscal 2008 were 233.1 billion yen and operating income was 19.7 billion yen. On the whole, sales progressed as planned. However, in addition to retrenchment of capital investments in the manufacturing sector and moderation in the demand and supply situation for ferrous raw materials, customers also faced increasing difficulties in obtaining financing. As a result, some orders for tire and rubber machinery, direct reduction plants, and other products were postponed or even cancelled.

Construction Machinery

Construction machinery segment sales in the first nine months of fiscal 2008 were 268.6 billion yen and operating income was 13.9 billion yen. Demand for hydraulic excavators in Japan, the United States and Europe worsened markedly and the Southeast Asian market, which previously had been firm, saw a decline. Demand for cranes also began showing signs of change. Although sales volume was only mildly affected, some orders were canceled.

Real Estate

Real estate segment sales in the first nine months of the year were 24.0 billion yen and operating income was 1.8 billion yen. Real estate sales faced an increasingly difficult business environment. Fewer properties were handed over to their owners and sales prices also dropped.

Electronic Materials & Other Business

Segment sales in the first nine months of fiscal 2008 were 41.5 billion yen and operating income was 2.8 billion yen. The sales volume of target material for thin-film wiring went down due to low demand for liquid crystal panels. The testing and analysis business also saw a drop off in orders, mainly in the automotive sector.

2. Qualitative Information on Consolidated Financial Position

While accounts receivable and investment in securities decreased, cash, cash equivalents and inventories went up. As a result, total assets at the end of the third quarter of fiscal 2008 increased 75.8 billion yen compared to the end of fiscal 2007, ended March 2008, to 2,404.8 billion yen. Net assets decreased 44.6 billion yen compared to the end of fiscal 2007, to 603.0 billion yen. Although retained earnings increased, net unrealized holding gains on securities went down. As a result, the net worth ratio at the end of the third quarter of fiscal 2008 decreased 2.3% to 23.5%, compared with the end of fiscal 2007, ended March 2008.

At the end of the third quarter of fiscal 2008, interest-bearing debt increased 26.1 billion yen, compared with the end of fiscal 2007, ended March 2008, to 849.5 billion yen.

3. Qualitative Information on Consolidated Forecast

Due to the worldwide economic slump, the business environment for the Kobe Steel Group is anticipated to become increasingly severe in the fourth quarter (January – March 2009). Kobe Steel today revises its forecast for fiscal 2008 from the previous forecast made on October 30, 2008 when it announced its half-year operating results.

Sales volume (amount of tonnage sold) in the Iron & Steel segment and Aluminum & Copper segment and unit sales of hydraulic excavators in the Construction Machinery segment are expected to decrease. As a result, consolidated net sales are anticipated to decrease 220.0 billion yen to about 2,200.0 billion yen.

Consolidated operating income will be affected by lower sales volume and unit sales. In addition, in the Aluminum & Copper segment, loss on inventory valuation due to a fall in ingot prices is expected to widen. As a result, operating income is forecast to decrease 81.0 billion yen to about 119.0 billion yen, and ordinary income anticipated to go down 89.0 billion yen to about 71.0 billion yen.

Net income is expected to go down 67.0 billion yen to about 13.0 billion yen, on the basis of additional extraordinary loss on the write-down of investments in securities in the third quarter.

On a nonconsolidated basis, net sales are anticipated to decline 145.0 billion yen to about 1,395.0 billion yen. Operating income is projected to decrease 56.0 billion yen to about 64.0 billion yen, and ordinary income is expected to go down 56.0 billion yen to about 44.0 billion yen.

Net income for fiscal 2008 is forecast to go down 44.0 billion yen to about 11.0 billion yen, on the basis of additional extraordinary loss on the write-down of investments in securities in the third quarter.

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CONSOLIDATED FINANCIAL STATEMENTS

(1) Quarterly Consolidated Balance Sheets (In millions of yen)

ASSETS	FY2008 9 months ended Dec. 31, 2008	FY2007 Year ended Mar. 31, 2008
Current assets		
Cash and cash equivalents	147,386	68,738
Notes and accounts receivable	322,921	380,041
Merchandise and finished goods	176,279	135,042
Work in progress	182,080	154,921
Raw materials and supplies	149,646	119,460
Other	139,410	99,863
Allowance for doubtful debts	(926)	(981)
Total current assets	<u>1,116,797</u>	<u>957,086</u>
Tangible fixed assets		
Buildings and structures	286,896	294,194
Machinery and equipment	442,520	465,671
Land	199,633	202,093
Other	56,456	65,253
Total tangible fixed assets	<u>985,507</u>	<u>1,027,213</u>
Intangible fixed assets		
Goodwill	4	549
Other	19,967	17,469
Total intangible fixed assets	<u>19,972</u>	<u>18,019</u>
Investments and other assets		
Investments in securities	176,023	232,371
Other	110,198	98,133
Allowance for doubtful debts	(3,688)	(3,819)
Total investments and other assets	<u>282,533</u>	<u>326,686</u>
Total fixed assets, investments and other assets	<u>1,288,013</u>	<u>1,371,919</u>
Total assets	<u>2,404,810</u>	<u>2,329,005</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Notes and accounts payable	619,050	488,250
Short-term borrowings	144,769	173,926
Commercial paper	82,000	110,000
Bonds due within one year	59,958	58,236
Income and enterprise taxes payable	17,246	26,763
Other reserves	16,007	13,065
Other	206,316	216,829
Total current liabilities	<u>1,145,349</u>	<u>1,087,071</u>
Long-term liabilities		
Bonds and notes	199,880	214,951
Long-term borrowings	360,961	266,290
Employees' severance and retirement benefits	42,322	44,749
Other reserves	3,893	4,423
Other	49,306	63,722
Total long-term liabilities	<u>656,363</u>	<u>594,136</u>
Total liabilities	<u>1,801,712</u>	<u>1,681,208</u>

Net assets (In millions of yen)	FY2008 9 months ended Dec. 31, 2008	FY2007 Year ended Mar. 31, 2008
Stockholders' equity		
Common stock	233,313	233,313
Capital surplus	83,172	83,264
Retained earnings	325,981	305,334
Treasury stock, at cost	(51,476)	(51,514)
Total stockholders' equity	<u>590,991</u>	<u>570,398</u>
Valuation and translation adjustments		
Net unrealized holding gains on securities	4,776	35,628
Deferred gains on hedges	(10,170)	4,029
Land revaluation	(4,840)	(4,899)
Foreign currency translation adjustments	(15,545)	(5,207)
Total valuation and translation adjustments	<u>(25,779)</u>	<u>29,549</u>
Minority interests	37,886	47,849
Total net assets	<u>603,098</u>	<u>647,797</u>
Total liabilities and net assets	<u>2,404,810</u>	<u>2,329,005</u>

(2) Consolidated Statements of Income (In millions of yen)

	FY2008 9 months ended Dec. 31, 2008
Net sales	1,715,376
Cost of sales	1,441,698
Gross profit	273,678
Selling, general and administrative expenses	132,299
Operating income	141,379
Non-operating income	
Interest income	1,747
Dividend income	3,528
Reimbursement of seconded employees' salaries	6,465
Equity method investment gain	8,845
Other	10,824
Total non-operating income	31,411
Non-operating expenses	
Interest expense	14,667
Salaries for seconded employees	17,534
Other	36,120
Total non-operating expenses	68,322
Ordinary income	104,468
Extraordinary loss	
Loss from write-down of investments in securities	15,795
Total extraordinary loss	15,795
Income before income taxes	88,672
Income taxes	
Current	42,000
Deferred	2,617
Total income taxes	44,617
Minority interests in income of subsidiaries	2,017
Net income	42,037

From this consolidated accounting year, fiscal 2008, Kobe Steel has adopted Accounting Standard for Quarterly Financial Reporting (ASBJ Statement No. 12) and Guidance on Accounting Standard for Quarterly Financial Reporting (ASBJ Guidance No. 14).

Quarterly consolidated financial statements have been prepared in accordance with the Regulation for Quarterly Consolidated Financial Statements.

(3) Notes on premise of a going concern: None

(4) Segment Information: April 1 – December 31, 2008 (In millions of yen)

		FY2008
		9 months ended
		Dec. 31, 2008
Sales to outside customers:	Iron & Steel	806,195
	Wholesale Power Supply	54,786
	Aluminum & Copper	311,851
	Machinery	229,093
	Construction Machinery	268,421
	Real Estate	18,295
	Electronic Materials & Other Businesses	26,732
	Total	<u>1,715,376</u>
Intersegment sales:	Iron & Steel	20,452
	Wholesale Power Supply	---
	Aluminum & Copper	1,007
	Machinery	4,073
	Construction Machinery	188
	Real Estate	5,781
	Electronic Materials & Other Businesses	14,769
	Total	<u>46,271</u>
Total sales:	Iron & Steel	826,648
	Wholesale Power Supply	54,786
	Aluminum & Copper	312,858
	Machinery	233,167
	Construction Machinery	268,609
	Real Estate	24,076
	Electronic Materials & Other Businesses	41,501
	Eliminations	(46,271)
	Total	<u>1,715,376</u>
Operating income:	Iron & Steel	96,391
	Wholesale Power Supply	12,618
	Aluminum & Copper	(8,219)
	Machinery	19,747
	Construction Machinery	13,998
	Real Estate	1,821
	Electronic Materials & Other Businesses	2,823
	Eliminations	2,198
	Total	<u>141,379</u>

(5) Notes in the case of a significant change in shareholders' equity: None

(For Reference)

Consolidated Statements of Income

(1) Summary of First 9 months of Fiscal 2007 (In millions of yen)

	FY2007 9 months ended Dec. 31, 2007
Net sales	1,539,127
Cost of sales	<u>(1,272,078)</u>
Gross profit	<u>267,048</u>
Selling, general and administrative expenses	<u>(126,082)</u>
Operating income	<u>140,966</u>
Non-operating income	<u>32,973</u>
Non-operating expenses	<u>(61,419)</u>
Ordinary income	<u>112,520</u>
Income before income taxes	<u>112,520</u>
Income taxes	(38,714)
Minority interests in income of subsidiaries	<u>(5,114)</u>
Net income	<u>68,691</u>

(2) Segment Information for First 9 Months of Fiscal 2007 (In millions of yen)

	FY2007 9 months ended Dec. 31, 2007
Net sales:	
Iron & Steel	677,271
Wholesale Power Supply	51,283
Aluminum & Copper	339,366
Machinery	192,190
Construction Machinery	252,772
Real Estate	27,408
Electronic Materials & Other Businesses	42,302
Eliminations	<u>(43,467)</u>
Consolidated net sales	<u>1,539,127</u>
Operating income:	
Iron & Steel	63,826
Wholesale Power Supply	13,336
Aluminum & Copper	17,389
Machinery	16,602
Construction Machinery	18,309
Real Estate	2,876
Electronic Materials & Other Businesses	5,632
Eliminations	<u>2,992</u>
Consolidated operating income	<u>140,966</u>

Supplemental Information

1. Consolidated Operating Results for 9-month period (In billions of yen)

	FY2008 9 months ended Dec. 31, 2008	FY2007 9 months ended Dec. 31, 2007	% change
Net sales	1,715.3	1,539.1	11.5%
Operating income	141.3	140.9	0.3%
Ordinary income	104.4	112.5	(7.2%)
Extraordinary gain (loss)	(15.7)*	---	---
Net income	42.0	68.6	(38.8%)

* Write-down on investments in securities

2. Fiscal 2008 Forecast (year ending March 2009)

Consolidated forecast (In billions of yen)

	FY2008 forecast		FY2007 results
	Previous forecast (Oct. 30, 2008)	Current forecast	
Net sales	2,420.0	2,200.0	2,132.4
Operating income	200.0	119.0	202.3
Ordinary income	160.0	71.0	157.9
Extraordinary gain/loss	(3.4)	(15.7)	(4.5)
Net income	80.0	13.0	88.9

Nonconsolidated forecast (In billions of yen)

	FY2008 forecast		FY2007 results
	Previous forecast (Oct. 30, 2008)	Current forecast	
Net sales	1,540.0	1,395.0	1,283.6
Operating income	120.0	64.0	109.9
Ordinary income	100.0	44.0	86.2
Extraordinary gain/loss	(3.7)	(15.7)	2.8
Net income	55.0	11.0	42.9

3. FY2008 Forecast by Segment (Consolidated, in billions of yen)

	FY2008			FY2007	
	Previous FY2008 forecast	FY2008 9-month results	Current FY2008 forecast	9-month results	FY2007 results
Iron & Steel					
Sales	1,170.0	826.6	1,040.0	677.2	923.7
Operating income	122.0	96.3	82.0	63.8	91.9
Wholesale Power Supply					
Sales	80.0	54.7	80.0	51.2	71.8
Operating income	16.0	12.6	16.0	13.3	18.0
Aluminum & Copper					
Sales	390.0	312.8	365.0	339.3	450.0
Operating income	(2.0)	(8.2)	(28.0)	17.3	22.0
Machinery					
Sales	350.0	233.1	340.0	192.1	302.2
Operating income	31.0	19.7	29.0	16.6	30.5
Construction Machinery					
Sales	395.0	268.6	330.0	252.7	339.9
Operating income	20.0	13.9	11.0	18.3	22.8
Real Estate					
Sales	42.0	24.0	39.0	27.4	44.3
Operating income	4.0	1.8	3.0	2.8	4.9
Electronic Materials & Other Businesses					
Sales	60.0	41.5	56.0	42.3	60.7
Operating income	6.5	2.8	3.0	5.6	8.1
Eliminations					
Sales	(67.0)	(46.2)	(50.0)	(43.4)	(60.4)
Operating income	2.5	2.1	3.0	2.9	3.9
Total					
Sales	2,420.0	1,715.3	2,200.0	1,539.1	2,132.4
Operating income	200.0	141.3	119.0	140.9	202.3

4. Kobe Steel's Production of Crude Steel and Sales Volume (Nonconsolidated)

(In millions of metric tons unless otherwise indicated)

	FY2008		FY2007 results	
	9 months	Full-year forecast	9 months	Full-year results
Crude steel production	6.01	7.31	6.04	8.07
Sales volume	5.15	6.15	5.08	6.86
Export ratio (value basis)	21.7%	21.1%	23.5%	23.1%

5. Sales Prices of Steel Products (In yen per metric ton)

	FY2008		FY2007 results	
	9 months	Full-year forecast	9 months	Full-year results
Domestic & export average	99,600 yen	100,600 yen	77,500 yen	77,600 yen

6. Factors Affecting Pretax Ordinary Income (Consolidated, in billions of yen)

Comparison of FY2008 9 months and FY2007 9 months

	FY2008 9 months	FY2007 9 months	Amount of decrease
Ordinary Income	104.4	112.5	(8.0)

Factors Increasing Profits		Factors Decreasing Profits	
Production & shipments	140.0	Higher raw material prices	(170.0)
Cost reduction	13.0	Higher fixed costs	(7.0)
Effect of inventory valuation*	30.0	Effect of aluminum & copper inventory valuation	(12.5)
Other	16.0	Change in service life for depreciation	(6.5)
		Consolidated subsidiaries & equity-valued affiliates	(11.0)
Total	199.0	Total	(207.0)

* Effect of inventory valuation includes effect from the lower-of-cost-or-market method.

Comparison of Previous Forecast and Current Forecast for FY2008

	Current forecast	Previous forecast	Amount of decrease
Ordinary Income	71.0	160.0	(89.0)

Factors Increasing Profits		Factors Decreasing Profits	
		Production & shipments	(38.0)
		Effect steel inventory valuation*	(6.0)
		Effect of aluminum & copper inventory valuation	(10.0)
		Consolidated subsidiaries & equity-valued affiliates	(29.5)
		Other	(5.5)
Total	---	Total	(89.0)

* Effect of inventory valuation includes effect from the lower-of-cost-or-market method.

Comparison of FY2008 forecast and FY2007 results

	FY2008 forecast	FY2007 results	Amount of decrease
Ordinary Income	71.0	157.9	(86.9)

Factors Increasing Profits		Factors Decreasing Profits	
Production & shipments	180.5	Higher raw material prices	(235.0)
Cost reduction	15.5	Higher fixed costs	(14.0)
Effect of steel inventory valuation*	24.0	Effect of aluminum & copper inventory valuation	(22.0)
Other	10.6	Change in service life for depreciation	(9.0)
		Consolidated subsidiaries & equity-valued affiliates	(37.5)
Total	230.6	Total	(317.5)

* Effect of inventory valuation includes effect from the lower-of-cost-or-market method.

Debt & D/E ratio

(In billions of yen, unless otherwise indicated)

	FY2008 forecast	FY2007
Consolidated debt *	About 810.0	713.3
D/E ratio (times) **	1.4	1.3
Nonconsolidated debt	690.0	619.0

* Excludes debt from IPP project financing.

** D/E ratio: Debt (excluding IPP project financing)/stockholders' equity

(For Reference)**Quarterly Steel Production and Sales Volume** (Nonconsolidated)**FY2008 Steel Production and Sales Volume** (In millions of metric tons unless otherwise indicated)

	FY2008							FY2008 Total	9-month total
	1st half			2nd half					
	1Q	2Q	Total	3Q	4Q	Total			
Crude steel	2.07	2.11	4.18	1.83	1.30	3.13	7.31	6.01	
Sales volume	1.75	1.73	3.48	1.67	1.00	2.67	6.15	5.15	
Export ratio (value basis)	21.0%	22.3%	21.7%	21.6%	18.6%	20.4%	21.1%	21.7%	

Note: Fiscal 2008 fourth quarter, second half, and full-year figures are forecasts.

FY2007 Steel Production and Sales Volume (In millions of metric tons unless otherwise indicated)

	FY2007							FY2007 Total	9-month total
	1st half			2nd half					
	1Q	2Q	Total	3Q	4Q	Total			
Crude steel	1.99	2.11	4.10	1.94	2.03	3.97	8.07	6.04	
Sales volume	1.65	1.70	3.35	1.73	1.78	3.51	6.86	5.08	
Export ratio (value basis)	23.8%	23.9%	23.8%	22.9%	22.1%	22.5%	23.1%	23.5%	

FY2008 Sales Prices of Steel Products (in yen per metric ton)

	FY2008							FY2008 Total	9-month total
	1st half			2nd half					
	1Q	2Q	Total	3Q	4Q	Total			
Domestic & overseas average	86,500	106,300	96,400	106,400	105,200	105,900	100,600	99,600	

Note: Fiscal 2008 fourth quarter, second half, and full-year figures are forecasts.

FY2007 Sales Prices of Steel Products (in yen per metric ton)

	FY2007							FY2007 Total	9-month total
	1st half			2nd half					
	1Q	2Q	Total	3Q	4Q	Total			
Domestic & overseas average	76,500	78,400	77,400	77,600	77,800	77,700	77,600	77,500	

References in this supplemental material to forecasts are based on currently available information as of today. Actual business results may differ considerably due to various changeable conditions in the future.

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