

May 17, 2013

Company name: Kobe Steel, Ltd.

Web site: www.kobelco.com

President & CEO: Hiroya Kawasaki

Code number: 5406

Stock exchange listings: Tokyo, Osaka & Nagoya, Japan

Kobe Steel announces the Sale of Investment Securities

TOKYO, May 17, 2013 – Kobe Steel, Ltd. announces that at its board of directors' meeting held today, it decided to sell the shares issued by Nabtesco Corporation that Kobe Steel owns or contributes to a Retirement Benefits Trust, by way of Secondary Distribution of Shares by Nabtesco.

1. The Shares Kobe Steel will sell

i) Shares owned by Kobe Steel	15,100,000 shares
ii) Shares donated to Retirement Benefits Trust	4,011,000 shares *
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Total	19,111,000 shares

* Including 1,911,100 shares sold by way of over allotment

2. Future Outlook

- The sale price of the shares from Kobe Steel to the underwriters (Distribution Price) is to be determined between May 27, 2013 and May 30, 2013.
- Kobe Steel will disclose as necessary the effect on sale of investment securities immediately after the decision of the price of the sales or shares.

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